CHARTER IMPACT

Novato Charter School

Monthly Finance Update up to February 28, 2025

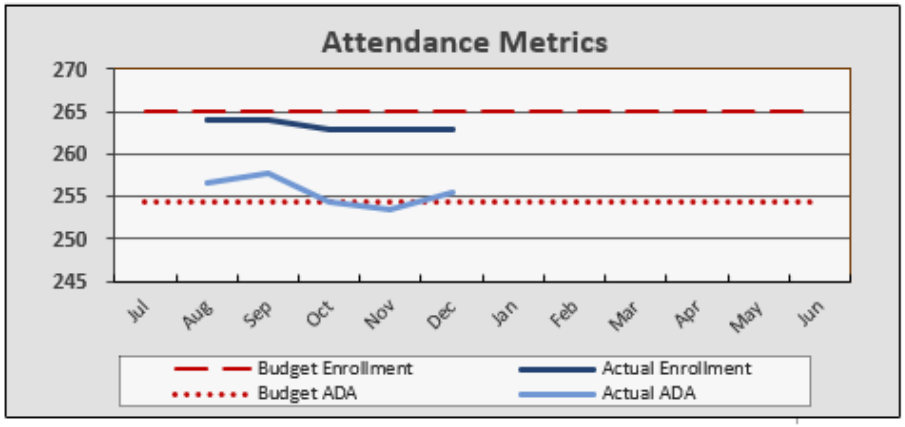
February Highlights

- **Enrollment:** Nearly in line with budget; Actual ADA of 256 vs Budget of 254
- **Revenue Forecast:** $4.290M projected for year-end, $464K above budget
  - School received $459 K in ERC funds (COVID-era relief program)
- **Expenses:** $4.428M projected for year-end, $505 K above budget
- **Year-End Deficit:** Projected at ($138K); fund balance projected at $1.481M
  - Operational deficit is projected at ~ ($263K)
- **Cash Position:** Strong—no cash flow issues anticipated; year-end cash projected at $893K

Attendance Data and Metrics

Enrollment and Per Pupil Data @
P1

Enrollment & Per Pupil Data			
	Actual	Forecast	Budget
Average Enrollment	263	264	265
ADA	256	256	254
Attendance Rate	97.0%	96.8%	96.4%
Unduplicated %	16.5%	16.5%	14.7%
Revenue per ADA		$16,781	$15,037
Expenses per ADA		$17,380	$15,423



Enrollment 264
97% ADA: 256

Revenue

- YE revenue forecast at $4.290 Mil. $464 K over budget.
- Driven by receipt of $459 K in ERC. ERC funds are not a recurring source of revenue.
- All other Revenue projections in line with prior forecasts

	Year-to-Date			*Annual/Full Year*		
	Actual	**Budget**	**Fav/(Unf)**	**Forecast**	**Budget**	**Fav/(Unf)**
Revenue						
State Aid-Rev Limit	$ 1,493,823	$ 1,648,498	$ (154,675)	$ 2,989,354	$ 2,943,284	$ 46,070
Federal Revenue	-	-	-	37,660	37,660	-
Other State Revenue	168,804	257,443	(88,639)	498,105	519,796	(21,692)
Other Local Revenue	478,890	12,000	466,890	764,890	324,570	440,320
Total Revenue	**$ 2,141,516**	**$ 1,917,940**	**$ 223,576**	**$ 4,290,008**	**$ 3,825,310**	**$ 464,698**

Expense

- YE Expenses forecast at $4.428 Mil. $505 K over budget
  - Removing the impact of disposal of Portables, Expenses are over budget by $170 K

	Year-to-Date			*Annual/Full Year*		
	Actual	**Budget**	**Fav/(Unf)**	**Forecast**	**Budget**	**Fav/(Unf)**
Expenses						
Certificated Salaries	$ 1,253,468	$ 1,168,991	$ (84,478)	$ 1,991,013	$ 1,817,039	$ (173,974)
Classified Salaries	293,697	329,294	35,597	452,233	510,454	58,221
Benefits	504,839	447,790	(57,049)	757,335	689,371	(67,965)
Books and Supplies	111,579	82,667	(28,913)	148,379	117,300	(31,079)
Subagreement Services	75,893	93,355	17,462	142,333	149,900	7,567
Operations	117,829	104,310	(13,519)	171,462	157,770	(13,692)
Facilities	30,564	39,533	8,970	50,397	59,300	8,903
Professional Services	201,837	256,131	54,293	337,805	361,443	23,638
Depreciation	28,762	40,638	11,877	43,446	60,957	17,512
Interest	334,403	-	(334,403)	334,403	-	(334,403)
Total Expenses	**$ 2,952,872**	**$ 2,562,708**	**$ (390,164)**	**$ 4,428,808**	**$ 3,923,534**	**$ (505,274)**

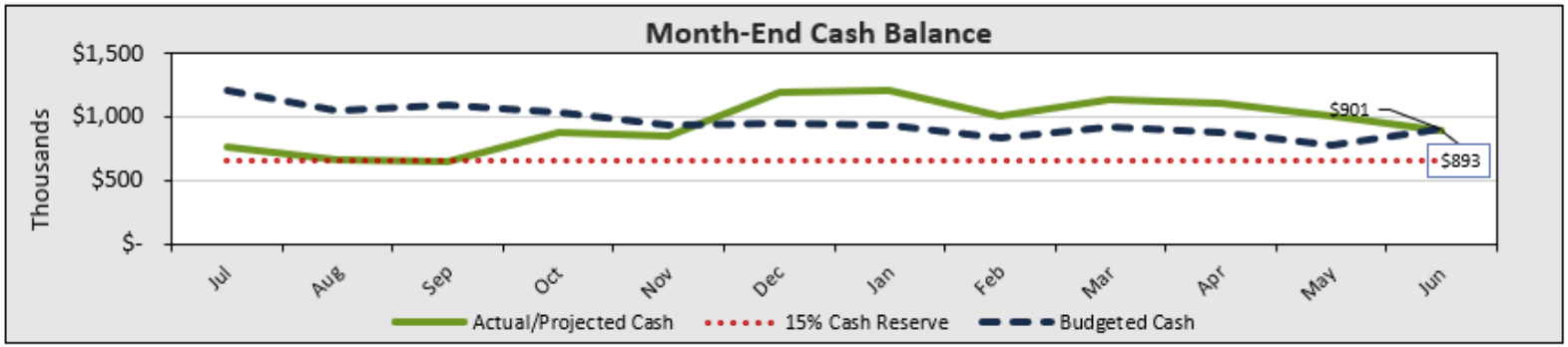
Surplus / (Deficit) & Fund Balance

- FY 2025-26: Projected Deficit of Revenue over Expenses = $138,800
  - Operational deficit is projected at ~ ($236K)
- Year End Fund balance forecast at 33.5%. This is a strong Fund Balance
- CDE requires fund balance be maintained at 5 %

	Year-to-Date			*Annual/Full Year*		
	Actual	**Budget**	**Fav/(Unf)**	**Forecast**	**Budget**	**Fav/(Unf)**
Total Surplus(Deficit)	**$ (811,356)**	**$ (644,768)**	**$ (166,588)**	**$ (138,800)**	**$ (98,224)**	**$ (40,576)**
Beginning Fund Balance	1,620,355	1,620,355		1,620,355	1,620,355	
Ending Fund Balance	**808,999**	**$ 975,587**		**$ 1,481,554**	**$ 1,522,130**	
As a % of Annual Expenses	*18.3%*	*24.9%*		*33.5%*	*38.8%*	

Cash Balance

- Strong Cash Position: No Cash flow issues projected
- Cash at the end of February is $1,014,029.
- Forecast to end the year at $893 K



Appendices

As of February 28, 2026

- Multi Year Forecast
- Cash Flow – Monthly and Annual Forecast
- Detailed Month and YTD Budget vs. Actual
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows

FY25-26 Novato Charter School Budget

Multi-Year Forecast

Revised 03/18/26

	2025-26 Budget	2026-27 Forecast	2027-28 Forecast	2028-29 Forecast	2029-30 Forecast	2030-31 Forecast
Assumptions						
State COLA	*2.30%*	*2.41%*	*3.06%*	*3.34%*	*3.14%*	*3.18%*
Other Revenue COLA	*n/a*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*
Expense COLA	*3.42%*	*2.98%*	*2.77%*	*2.90%*	*3.00%*	*3.00%*
Enrollment	*265.22*	*268.00*	*268.00*	*268.00*	*268.00*	*268.00*
Average Daily Attendance	*255.57*	*258.25*	*258.24*	*258.24*	*258.24*	*258.24*
Revenues						
State Aid - Revenue Limit						
8011 LCFF State Aid	$ 1,160,925	$ 1,229,300	$ 1,183,750	$ 1,225,450	$ 1,263,475	$ 1,305,949
8012 Education Protection Account	307,151	318,822	450,728	514,962	579,918	644,874
8096 In Lieu of Property Taxes	1,521,278	1,537,216	1,537,200	1,537,200	1,537,200	1,537,200
	2,989,354	3,085,338	3,171,678	3,277,612	3,380,593	3,488,023
Federal Revenue						
8181 Special Education - Entitlement	37,660	37,131	37,131	37,131	37,131	37,131
	37,660	37,131	37,131	37,131	37,131	37,131
Other State Revenue						
8311 State Special Education	228,905	234,166	241,328	249,389	257,220	265,399
8550 Mandated Cost	5,228	5,379	5,601	5,788	5,970	6,160
8560 State Lottery	69,771	70,502	70,501	70,501	70,501	70,501
8598 Prior Year Revenue	572	-	-	-	-	-
8599 Other State Revenue	193,629	122,851	133,697	109,997	111,070	112,143
	498,105	432,897	451,127	435,675	444,760	454,203
Other Local Revenue						
8660 Interest Revenue	17,584	17,768	17,768	17,768	17,768	17,768
8689 Other Fees and Contracts	-	-	-	-	-	-
8690 Other Local Revenue	745,081	325,000	325,000	350,000	350,000	375,000
8699 School Fundraising	2,225	-	-	-	-	-
	764,890	342,768	342,768	367,768	367,768	392,768
Total Revenue	**$ 4,290,008**	**$ 3,898,134**	**$ 4,002,704**	**$ 4,118,186**	**$ 4,230,252**	**$ 4,372,125**
Expenses						
Certificated Salaries						
1100 Teachers' Salaries	1,564,713	1,428,100	1,467,658	1,510,220	1,554,017	1,600,637
1170 Teachers' Substitute Hours	34,129	40,000	41,108	42,300	43,527	44,833
1175 Teachers' Extra Duty/Stipends	20,823	35,000	35,970	37,013	38,086	39,229
1200 Pupil Support Salaries	153,526	203,181	208,809	214,864	221,095	227,728
1300 Administrators' Salaries	217,823	185,000	190,125	195,638	201,312	207,351
	1,991,013	1,891,281	1,943,669	2,000,035	2,058,036	2,119,777
Classified Salaries						
2100 Instructional Salaries	193,172	192,617	197,953	203,693	209,600	215,888
2300 Classified Administrators' Salaries	75,711	77,604	79,754	82,066	84,446	86,980
2400 Clerical and Office Staff Salaries	183,350	127,700	131,237	135,043	138,959	143,128
	452,233	397,921	408,943	420,803	433,006	445,996
Benefits						
3101 STRS	307,981	361,235	371,241	382,007	393,085	404,878
3202 PERS	161,401	107,041	113,686	115,300	116,912	120,419
3301 OASDI	37,804	24,671	25,354	26,090	26,846	27,652
3311 Medicare	35,076	33,193	34,113	35,102	36,120	37,204
3401 Health and Welfare	187,638	152,616	156,844	161,392	166,073	171,055
3501 State Unemployment	1,472	2,292	2,293	2,295	2,296	2,298
3601 Workers' Compensation	26,773	22,976	23,612	24,297	25,002	25,752

FY25-26 Novato Charter School Budget

Multi-Year Forecast

Revised 03/18/26

	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
	Budget	Forecast	Forecast	Forecast	Forecast	Forecast
3901 Other Benefits	(809)	-	-	-	-	-
	757,335	704,024	727,144	746,483	766,334	789,257
Books and Supplies						
4100 Textbooks and Core Curricula	6,257	6,511	6,691	6,885	7,091	7,304
4200 Books and Other Materials	1,632	1,698	1,745	1,796	1,849	1,905
4302 School Supplies	65,465	68,122	70,008	72,039	74,200	76,426
4305 Software	21,164	22,023	22,633	23,289	23,988	24,707
4310 Office Expense	20,784	21,627	22,226	22,871	23,557	24,264
4311 Business Meals	1,153	1,200	1,233	1,269	1,307	1,346
4400 Noncapitalized Equipment	15,926	16,572	17,031	17,525	18,051	18,592
4700 Food Services	16,000	16,649	17,110	17,607	18,135	18,679
	148,379	154,402	158,677	163,279	168,177	173,223
Subagreement Services						
5102 Special Education	90,556	94,231	96,840	99,649	102,638	105,717
5103 Substitute Teacher	836	870	894	920	948	976
5105 Security	1,424	1,482	1,523	1,567	1,614	1,663
5106 Other Educational Consultants	49,518	51,527	52,954	54,490	56,124	57,808
	142,333	148,111	152,212	156,626	161,325	166,164
Operations and Housekeeping						
5201 Auto and Travel	5,179	5,389	5,538	5,699	5,870	6,046
5300 Dues & Memberships	4,297	4,471	4,595	4,728	4,870	5,016
5400 Insurance	66,281	68,971	70,881	72,936	75,124	77,378
5501 Utilities	33,374	34,728	35,690	36,725	37,827	38,961
5502 Janitorial Services	45,854	47,715	49,037	50,459	51,972	53,532
5516 Miscellaneous Expense	3,880	3,996	4,106	4,225	4,352	4,483
5900 Communications	11,276	11,734	12,059	12,408	12,781	13,164
5901 Postage and Shipping	1,322	1,376	1,414	1,455	1,499	1,544
	171,462	178,380	183,319	188,635	194,295	200,123
Facilities, Repairs and Other Leases						
5601 Rent	5,100	5,100	5,100	5,100	5,100	5,100
5603 Equipment Leases	10,880	11,322	11,635	11,973	12,332	12,702
5610 Repairs and Maintenance	34,417	35,814	36,806	37,873	39,009	40,179
	50,397	52,236	53,541	54,946	56,441	57,981
Professional/Consulting Services						
5801 IT	10,983	11,429	11,746	12,086	12,449	12,822
5802 Audit & Taxes	8,487	8,740	8,983	9,243	9,520	9,806
5803 Legal	86,472	44,524	45,758	47,084	48,497	49,952
5804 Professional Development	28,296	29,445	30,260	31,138	32,072	33,034
5805 General Consulting	16,520	17,190	17,666	18,179	18,724	19,286
5806 Special Activities/Field Trips	40,756	42,410	43,584	44,848	46,194	47,579
5807 Bank Charges	280	291	299	308	317	327
5808 Printing	536	558	574	590	608	626
5809 Other taxes and fees	29,659	30,863	31,718	32,638	33,617	34,625
5810 Payroll Service Fee	12,527	13,035	13,396	13,785	14,198	14,624
5811 Management Fee	81,311	84,612	86,955	89,476	92,160	94,925
5813 District Oversight Fee	21,977	22,869	23,503	24,184	24,910	25,657
5814 SPED Encroachment	-	-	-	-	-	-
	337,805	305,968	314,440	323,559	333,266	343,264
Depreciation						
6900 Depreciation Expense	43,446	33,587	33,587	33,587	33,587	33,587
	43,446	33,587	33,587	33,587	33,587	33,587
Interest						

FY25-26 Novato Charter School Budget

Multi-Year Forecast

Revised 03/18/26

	2025-26 Budget	2026-27 Forecast	2027-28 Forecast	2028-29 Forecast	2029-30 Forecast	2030-31 Forecast
7438 Interest Expense	334,403	-	-	-	-	-
	334,403	-	-	-	-	-
Total Expenses	**$ 4,428,808**	**$ 3,865,909**	**$ 3,975,532**	**$ 4,087,953**	**$ 4,204,467**	**$ 4,329,373**
Surplus (Deficit)	**$ (138,800)**	**$ 32,225**	**$ 27,172**	**$ 30,233**	**$ 25,785**	**$ 42,752**
Fund Balance, Beginning of Year	$ 1,620,355	$ 1,481,554	$ 1,513,780	$ 1,540,951	$ 1,571,184	$ 1,596,969
Fund Balance, End of Year	**$ 1,481,554**	**$ 1,513,780**	**$ 1,540,951**	**$ 1,571,184**	**$ 1,596,969**	**$ 1,639,721**
	33.5%	***39.2%***	***38.8%***	***38.4%***	***38.0%***	***37.9%***
Cash Flow Adjustments						
Surplus (Deficit)	(138,800)	32,225	27,172	30,233	25,785	42,752
Cash Flows From Operating Activities						
Depreciation/Amortization	(144,738)	33,587	33,587	33,587	33,587	33,587
Public Funding Receivables	(433,669)	290,560	(128,353)	(75,926)	(69,372)	(79,207)
Accounts Payable	4,877	(18,841)	858	923	983	1,012
Deferred Revenue	101,856	(15,000)	(24,773)	-	-	-
Cash Flows From Investing Activities				-	-	-
Cash Flows From Financing Activities				-	-	-
Total Change in Cash	142,219	322,531	(91,509)	(11,183)	(9,017)	(1,856)
Cash, Beginning of Year	751,081	893,299	1,215,831	1,124,321	1,113,139	1,104,122
Cash, End of Year	**$ 893,299**	**$ 1,215,831**	**$ 1,124,321**	**$ 1,113,139**	**$ 1,104,122**	**$ 1,102,266**

FY25-26 Novato Charter School Budget

Monthly Cash Flow/Forecast FY25-26

Revised 03/18/26

Actuals Through: 02/28/26

ADA = 255.57

		Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
LCFF State Aid		0.0%	5.0%	5.0%	9.0%	9.0%	9.0%	9.0%	9.0%	20.0%	20.0%	20.0%	20.0%	20.0%			
New School/New Grade Apportionment		0.0%	0.0%	0.0%	37.0%	0.0%	0.0%	18.0%	0.0%	n/a	n/a	n/a	n/a	n/a			
In Lieu of Property Taxes		0.0%	6.0%	12.0%	8.0%	8.0%	8.0%	8.0%	8.0%	33.3%	16.7%	16.7%	16.7%	16.7%			
New School In Lieu of Property Taxes		0.0%	0.0%	0.0%	26.0%	8.0%	8.0%	8.0%	8.0%	n/a	n/a	n/a	n/a	n/a			
Special Education		0.0%	5.0%	5.0%	9.0%	9.0%	9.0%	9.0%	9.0%	20.0%	20.0%	20.0%	20.0%	20.0%			
Revenues																ADA =	254.40
State Aid - Revenue Limit																	
	LCFF - New Grade	-	-	-	-	-	-	-	-						-	-	-
	LCFF - Continuing Charters	-	57,577	57,577	103,638	103,638	103,638	103,638	104,162	105,516	105,516	105,516	105,516	105,516	**1,161,449**	1,121,877	39,572
8011	LCFF State Aid	-	57,577	57,577	103,638	103,638	103,638	103,638	103,638	105,516	105,516	105,516	105,516	105,516	**1,160,925**	1,121,877	39,048
8012	Education Protection Account	-	-	-	77,093	-	-	77,093	-	76,788	-	-	-	76,177	**307,151**	331,549	(24,398)
8019	State Aid - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	In Lieu of Property Taxes	-	-	293,145	103,287	103,287	103,287	103,287	-	271,662	135,831	135,831	135,831	135,831	**1,521,278**	1,489,858	31,420
		-	57,577	350,722	284,018	206,925	206,925	284,018	103,638	453,966	241,347	241,347	241,347	317,524	**2,989,354**	**2,943,284**	**46,070**
Federal Revenue																	
8181	Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	37,660	**37,660**	37,660	-
8182	Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8220	Federal Child Nutrition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8290	Title I, Part A - Basic Low Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8291	Title II, Part A - Teacher Quality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8293	Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8294	Title V, Part B - PCSG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8295	Charter Facility Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8296	Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8299	Prior Year Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	37,660	**37,660**	**37,660**	**-**
Other State Revenue																	
8311	State Special Education	11,446	11,860	21,349	21,349	-	21,349	42,698	-	19,771	19,771	19,771	19,771	19,771	**228,905**	228,905	-
8520	Child Nutrition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8545	School Facilities (SB740)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8550	Mandated Cost	-	-	-	-	-	5,228	-	-	-	-	-	-	-	**5,228**	5,233	(5)
8560	State Lottery	-	-	-	-	-	-	21,061	-	-	17,381	-	-	31,329	**69,771**	69,451	319
8598	Prior Year Revenue	-	-	-	-	1,458	-	(886)	-	-	-	-	-	-	**572**	-	572
8599	Other State Revenue	-	1,081	1,081	1,946	1,946	1,946	1,946	1,946	1,495	45,749	1,495	1,495	131,502	**193,629**	216,206	(22,577)
		11,446	12,941	22,430	23,295	3,404	28,523	64,819	1,946	21,266	82,901	21,266	21,266	182,602	**498,105**	**519,796**	**(21,692)**
Other Local Revenue																	
8634	Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650	Lease and Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	Interest Revenue	1,201	1,121	1,289	1,178	1,162	2,294	1,799	1,540	1,500	1,500	1,500	1,500	-	**17,584**	18,000	(416)
8689	Other Fees and Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8690	Other Local Revenue	-	-	-	5,792	-	459,289	-	-	-	-	-	-	280,000	**745,081**	306,570	438,511
8698	ASB Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699	School Fundraising	-	-	-	-	-	-	925	1,300	-	-	-	-	-	**2,225**	-	2,225
		1,201	1,121	1,289	6,970	1,162	461,583	2,724	2,840	1,500	1,500	1,500	1,500	280,000	**764,890**	**324,570**	**440,320**
Total Revenue		**12,647**	**71,639**	**374,441**	**314,283**	**211,490**	**697,031**	**351,561**	**108,424**	**476,731**	**325,748**	**264,113**	**264,113**	**817,786**	**4,290,008**	**3,825,310**	**464,698**
Expenses																	
Certificated Salaries																	
1100	Teachers' Salaries	8,076	134,037	137,058	144,873	143,954	144,033	147,000	143,640	140,510	140,510	140,510	140,510	-	**1,564,713**	1,374,289	(190,424)
1170	Teachers' Substitute Hours	-	-	-	805	230	-	1,725	460	7,727	7,727	7,727	7,727	-	**34,129**	85,000	50,871
1175	Teachers' Extra Duty/Stipends	-	1,150	2,150	1,550	1,550	4,050	1,550	1,550	1,818	1,818	1,818	1,818	-	**20,823**	20,000	(823)
1200	Pupil Support Salaries	-	10,293	14,913	13,208	11,913	10,985	13,514	13,986	17,259	17,259	17,259	12,939	-	**153,526**	126,750	(26,776)
1300	Administrators' Salaries	18,152	18,152	18,152	18,152	18,152	18,152	18,152	18,152	18,152	18,152	18,152	18,152	-	**217,823**	211,000	(6,823)
1900	Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		26,228	163,632	172,273	178,588	175,799	177,219	181,941	177,788	185,466	185,466	185,466	181,146	-	**1,991,013**	**1,817,039**	**(173,974)**
Classified Salaries																	
2100	Instructional Salaries	1,795	14,665	20,369	20,119	15,277	16,173	19,732	15,859	17,296	17,296	17,296	17,296	-	**193,172**	264,484	71,311
2200	Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2300	Classified Administrators' Salaries	6,309	6,309	6,309	6,309	6,309	6,309	6,309	6,309	6,309	6,309	6,309	6,309	-	**75,711**	75,896	185
2400	Clerical and Office Staff Salaries	6,755	18,307	18,283	17,623	14,052	14,033	15,710	14,473	16,029	16,029	16,029	16,029	-	**183,350**	170,075	(13,276)
2900	Other Classified Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		14,859	39,281	44,961	44,051	35,638	36,516	41,751	36,641	39,634	39,634	39,634	39,634	-	**452,233**	**510,454**	**58,221**
Benefits																	
3101	STRS	522	24,611	26,051	27,419	27,040	26,719	28,120	27,074	30,283	30,283	30,283	29,577	-	**307,981**	286,680	(21,301)
3202	PERS	9,600	14,090	15,855	16,743	14,685	14,676	12,721	14,938	12,023	12,023	12,023	12,023	-	**161,401**	156,212	(5,189)
3301	OASDI	2,163	3,628	4,052	3,951	3,429	3,484	3,858	3,495	2,436	2,436	2,436	2,436	-	**37,804**	31,648	(6,156)
3311	Medicare	567	2,875	3,093	3,128	2,957	2,989	3,137	2,988	3,351	3,351	3,351	3,287	-	**35,076**	33,749	(1,328)
3401	Health and Welfare	15,232	8,716	18,173	23,504	16,659	17,514	15,270	20,571	13,000	13,000	13,000	13,000	-	**187,638**	156,000	(31,638)
3501	State Unemployment	21	101	108	109	103	105	110	105	284	142	142	142	-	**1,472**	2,771	1,300
3601	Workers' Compensation	5,577	1,859	1,859	1,859	1,859	1,859	1,859	1,859	2,056	2,056	2,056	2,016	-	**26,773**	22,311	(4,462)
3901	Other Benefits	(83)	(83)	(83)	(136)	(136)	(136)	(75)	(75)	-	-	-	-	-	**(809)**	-	809
		33,599	55,797	69,107	76,577	66,597	67,209	65,000	70,954	63,433	63,291	63,291	62,482	-	**757,335**	**689,371**	**(67,965)**
Books and Supplies																	
4100	Textbooks and Core Curricula	-	58	1,960	-	-	-	3,239	-	-	-	-	-	1,000	**6,257**	4,800	(1,457)
4200	Books and Other Materials	-	-	143	-	152	14	12	311	-	-	-	-	1,000	**1,632**	3,500	1,868

FY25-26 Novato Charter School Budget

Monthly Cash Flow/Forecast FY25-26

Revised 03/18/26

Actuals Through: 02/28/26

ADA = 255.57

		Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
4302	School Supplies	-	16,168	12,601	705	5,770	1,755	2,817	2,382	5,817	5,817	5,817	5,817	-	**65,465**	69,500	4,035
4305	Software	7,994	92	3,622	1,468	1,483	136	167	68	1,533	1,533	1,533	1,533	-	**21,164**	18,300	(2,864)
4310	Office Expense	232	1,687	2,944	3,085	1,657	2,542	1,358	2,045	1,308	1,308	1,308	1,308	-	**20,784**	15,600	(5,184)
4311	Business Meals	-	148	18	49	68	77	627	-	42	42	42	42	-	**1,153**	500	(653)
4312	School Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
4400	Noncapitalized Equipment	-	359	1,598	5,826	3,741	2,896	1,505	-	-	-	-	-	-	**15,926**	5,100	(10,826)
4700	Food Services	-	16,000	-	-	-	-	-	-	-	-	-	-	-	**16,000**	-	(16,000)
		8,226	34,513	22,887	11,134	12,870	7,420	9,725	4,806	8,700	8,700	8,700	8,700	2,000	**148,379**	**117,300**	**(31,079)**
Subagreement Services																	
5101	Nursing	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5102	Special Education	-	4,244	6,268	9,628	10,060	4,492	14,428	4,492	8,236	8,236	8,236	8,236	4,000	**90,556**	90,200	(356)
5103	Substitute Teacher	-	-	-	-	-	-	-	-	209	209	209	209	-	**836**	2,300	1,464
5104	Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5105	Security	288	970	-	288	-	-	(631)	-	127	127	127	127	-	**1,424**	1,400	(24)
5106	Other Educational Consultants	675	-	-	4,185	6,743	-	9,765	-	5,630	5,630	5,630	5,630	5,630	**49,518**	56,000	6,483
		963	5,214	6,268	14,101	16,802	4,492	23,562	4,492	14,203	14,203	14,203	14,203	9,630	**142,333**	**149,900**	**7,567**
Operations and Housekeeping																	
5201	Auto and Travel	-	1,384	-	-	-	-	1,432	-	591	591	591	591	-	**5,179**	6,500	1,321
5300	Dues & Memberships	-	-	2,700	-	5	-	-	25	392	392	392	392	-	**4,297**	4,700	403
5400	Insurance	13,518	4,506	4,506	7,703	4,506	4,506	4,506	4,506	4,506	4,506	4,506	4,506	-	**66,281**	54,070	(12,211)
5501	Utilities	421	5,792	7,596	878	634	4,307	1,160	2,552	2,508	2,508	2,508	2,508	-	**33,374**	30,000	(3,374)
5502	Janitorial Services	200	200	15,610	3,140	3,140	3,140	3,140	3,150	3,533	3,533	3,533	3,533	-	**45,854**	42,200	(3,654)
5516	Miscellaneous Expense	-	-	-	-	-	-	-	-	970	970	970	970	-	**3,880**	9,600	5,720
5531	ASB Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5900	Communications	-	2,608	369	1,306	1,515	1,306	369	369	858	858	858	858	-	**11,276**	10,200	(1,076)
5901	Postage and Shipping	-	10	108	746	-	-	(205)	464	50	50	50	50	-	**1,322**	500	(822)
		14,139	14,499	30,890	13,774	9,800	13,260	10,401	11,066	13,408	13,408	13,408	13,408	-	**171,462**	**157,770**	**(13,692)**
Facilities, Repairs and Other Leases																	
5601	Rent	-	4,700	-	-	-	-	-	-	100	100	100	100	-	**5,100**	1,200	(3,900)
5602	Additional Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5603	Equipment Leases	708	557	975	708	1,496	1,260	9	1,401	942	942	942	942	-	**10,880**	11,300	420
5604	Other Leases	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5605	Real/Personal Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5610	Repairs and Maintenance	100	5,631	2,495	865	5,199	1,015	1,985	1,460	3,917	3,917	3,917	3,917	-	**34,417**	46,800	12,383
		808	10,888	3,470	1,573	6,694	2,275	1,994	2,861	4,958	4,958	4,958	4,958	-	**50,397**	**59,300**	**8,903**
Professional/Consulting Services																	
5801	IT	750	750	750	2,150	750	1,100	750	750	808	808	808	808	-	**10,983**	9,700	(1,283)
5802	Audit & Taxes	-	-	-	8,487	-	-	-	-	-	-	-	-	-	**8,487**	32,000	23,513
5803	Legal	-	-	-	-	-	23,234	24,130	11,141	3,492	3,492	3,492	3,492	14,000	**86,472**	41,700	(44,772)
5804	Professional Development	7,250	225	1,546	4,750	-	1,337	-	229	3,240	3,240	3,240	3,240	-	**28,296**	32,300	4,004
5805	General Consulting	500	250	1,800	-	-	100	30	-	3,460	3,460	3,460	3,460	-	**16,520**	34,500	17,980
5806	Special Activities/Field Trips	-	8,325	5,919	2,375	3,762	721	974	780	-	-	-	-	17,900	**40,756**	53,500	12,744
5807	Bank Charges	10	10	10	70	10	10	10	30	30	30	30	30	-	**280**	200	(80)
5808	Printing	-	-	-	456	-	-	-	-	20	20	20	20	-	**536**	200	(336)
5809	Other taxes and fees	110	560	640	716	61	18,859	(432)	146	2,250	2,250	2,250	2,250	-	**29,659**	22,400	(7,259)
5810	Payroll Service Fee	1,220	1,220	1,220	1,220	1,220	1,220	1,220	920	767	767	767	767	-	**12,527**	9,200	(3,327)
5811	Management Fee	6,250	6,250	6,250	6,315	6,510	6,413	6,770	6,250	7,576	7,576	7,576	7,576	-	**81,311**	81,594	283
#REF!	N/A	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5812	District Oversight Fee	-	-	(443)	-	-	-	-	-	-	11,210	-	-	11,210	**21,977**	44,149	22,172
5814	SPED Encroachment	102	516	861	861	-	861	1,722	-	-	-	-	-	(4,923)	**-**	-	-
5815	Public Relations/Recruitment	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
		16,192	18,106	18,552	27,400	12,313	53,853	35,175	20,246	21,643	32,853	21,643	21,643	38,187	**337,805**	**361,443**	**23,638**
Depreciation																	
6900	Depreciation Expense	4,814	4,976	4,976	3,671	3,671	3,671	183	2,799	3,671	3,671	3,671	3,671	-	**43,446**	60,957	17,512
		4,814	4,976	4,976	3,671	3,671	3,671	183	2,799	3,671	3,671	3,671	3,671	-	**43,446**	**60,957**	**17,512**
Interest																	
7438	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
7910	Loss on a disposable asset	-	-	272,839	-	-	-	61,564	-	-	-	-	-	-			
		-	-	272,839	-	-	-	61,564	-	-	-	-	-	-	**334,403**	-	-
Total Expenses		**119,828**	**346,905**	**646,224**	**370,869**	**340,183**	**365,915**	**431,296**	**331,652**	**355,116**	**366,184**	**354,974**	**349,845**	**49,817**	**4,428,808**	**3,923,534**	**(170,870)**
Monthly Surplus (Deficit)		**(107,180)**	**(275,266)**	**(271,783)**	**(56,586)**	**(128,693)**	**331,116**	**(79,735)**	**(223,228)**	**121,615**	**(40,436)**	**(90,861)**	**(85,732)**	**767,969**	**(138,800)**	**(98,225)**	**293,828**
Cash Flow Adjustments																	
Monthly Surplus (Deficit)		(107,180)	(275,266)	(271,783)	(56,586)	(128,693)	331,116	(79,735)	(223,228)	121,615	(40,436)	(90,861)	(85,732)	767,969	**(138,800)**		
Cash flows from operating activities																	
	Depreciation/Amortization	4,814	4,976	(35,493)	3,671	3,671	3,671	(147,531)	2,799	3,671	3,671	3,671	3,671	-	**(144,738)**		
	Public Funding Receivables	217,177	143,104	-	9,336	14,500		-	-	-	-	-	-	(817,786)	**(433,669)**		
	Grants and Contributions Rec.	-	-	-	280,000	-	-	-	-	-	-	-	-	-	**280,000**		
	Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**		
	Prepaid Expenses	(8,564)	9,601	4,084	711	161	3,677	(3,974)	(161)	-	-	-	-	-	**5,534**		
	Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**		
	Accounts Payable	47,606	(92,546)	29,347	(29,347)	34,589	(34,589)	-	-	-	-	-	-	49,817	**4,877**		
	Accrued Expenses	(96,238)	102,024	(71,231)	12,623	(27,563)	24,205	27,303	12,420	-	-	-	-	-	**(16,457)**		
	Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**		
	Deferred Revenue	-	6,851	6,851	12,332	72,162	16,078	12,332	15,250	-	-	-	(40,000)	-	**101,856**		

FY25-26 Novato Charter School Budget

Monthly Cash Flow/Forecast FY25-26

Revised 03/18/26

Actuals Through: 02/28/26

ADA = 255.57

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Cash flows from investing activities																
Purchases of Prop. And Equip.	(38,972)	-	313,308	-	-	-	209,279	-	-	-	-	-	-	**483,615**		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Change in Cash	18,644	(101,256)	(24,917)	232,740	(31,173)	344,158	17,673	(192,920)	125,286	(36,765)	(87,190)	(122,061)				
Cash, Beginning of Month	751,081	769,724	668,469	643,552	876,291	845,118	1,189,276	1,206,949	1,014,029	1,139,316	1,102,551	1,015,361				
Cash, End of Month	**769,724**	**668,469**	**643,552**	**876,291**	**845,118**	**1,189,276**	**1,206,949**	**1,014,029**	**1,139,316**	**1,102,551**	**1,015,361**	**893,299**				

Novato Charter School

Budget vs Actual

For the period ended February 28, 2026

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenue							
State Aid - Revenue Limit							
8011 - LCFF Revenue	$ 103,638	$ 101,076	$ (2,562)	$ 633,344	$ 617,688	$ (15,656)	$ 1,121,877
8012 - Economic Protection Account Funding	0	0	0	154,186	165,774	11,588	331,548
8096 - In Lieu of Property Taxes	0	119,315	119,315	706,293	865,036	158,743	1,489,858
Total State Aid - Revenue Limit	103,638	220,391	116,753	1,493,823	1,648,498	154,675	2,943,283
Federal Revenue							
8181 - Federal Special Education - IDEA	0	0	0	0	0	0	37,660
Total Federal Revenue	0	0	0	0	0	0	37,660
Other State Revenue							
8311 - State Special Education - AB602	0	20,602	20,602	130,051	125,898	(4,153)	228,905
8550 - State - Mandated Cost Reimbursement	0	0	0	5,228	5,233	5	5,234
8560 - State - State Lottery	0	0	0	21,061	17,381	(3,679)	69,451
8598 - Prior Year Revenues	0	0	0	572	0	(572)	0
8599 - State - Other State Revenue	1,946	1,488	(458)	11,892	108,930	97,038	216,206
Total Other State Revenue	1,946	22,090	20,144	168,804	257,442	88,639	519,796
Other Local Revenue							
8660 - Interest Revenue	1,540	1,500	(40)	11,583	12,000	416	18,000
8690 - Other Local Revenue	0	0	0	465,081	0	(465,081)	306,570
8699 - School Fundraising	1,300	0	(1,300)	2,225	0	(2,225)	0
Total Other Local Revenue	2,840	1,500	(1,340)	478,889	12,000	(466,890)	324,570
Total Revenue	108,424	243,981	135,557	2,141,516	1,917,940	(223,576)	3,825,309
Expenses							
Certificated Salaries							
1100 - Certificated Teachers' Salaries	143,641	123,360	20,280	1,002,671	880,846	121,825	1,374,288
1170 - Certificated Teachers' Substitute Hours	460	7,728	(7,267)	3,220	54,091	(50,871)	85,000
1175 - Certificated Teachers' Extra Duties/Stipends	1,550	1,818	(268)	13,550	12,727	823	20,000
1200 - Certificated Pupil Support Salaries	13,985	11,523	2,463	88,812	80,659	8,152	126,750
1300 - Certificated Supervisors' and Administrators' Salar	18,152	17,583	568	145,215	140,667	4,549	211,000
Total Certificated Salaries	177,788	162,012	15,776	1,253,468	1,168,990	84,478	1,817,038
Classified Salaries							
2100 - Classified Instructional Salaries	15,859	24,044	(8,185)	123,988	168,308	(44,319)	264,483
2300 - Classified Supervisors' and Administrators' Salaries	6,309	6,324	(16)	50,474	50,597	(124)	75,897
2400 - Clerical, Technical, and Office Staff Salaries	14,473	14,922	(448)	119,235	110,389	8,846	170,074
Total Classified Salaries	36,641	45,290	(8,649)	293,697	329,294	(35,597)	510,454
Benefits							
3101 - State Teachers' Retirement System, certificated pc	27,073	25,561	1,512	187,556	184,435	3,121	286,680
3202 - Public Employees' Retirement System, classified pc	14,938	13,860	1,078	113,308	100,773	12,535	156,212
3301 - OASDI/Medicare/Alternative, certificated positions	3,495	2,808	687	28,061	20,416	7,645	31,648
3311 - Medicare certificated positions	2,988	3,006	(18)	21,734	21,725	9	33,748
3401 - Health and Welfare Benefits, certificated positions	20,571	13,000	7,571	135,638	104,000	31,638	156,000
3501 - State Unemployment Insurance, certificated positi	104	554	(449)	761	2,078	(1,317)	2,772
3601 - Workers' Compensation Insurance, certificated po	1,859	1,987	(129)	18,590	14,363	4,228	22,310
3901 - Other Benefits, certificated positions	(75)	0	(75)	(809)	0	(809)	0
Total Benefits	70,953	60,776	10,177	504,839	447,790	57,050	689,370
Books & Supplies							
4100 - Textbooks and Core Curricula Materials	0	0	0	5,257	4,800	456	4,800
4200 - Books and Other Reference Materials	312	0	312	632	3,500	(2,868)	3,500
4302 - School Supplies	2,382	5,792	(3,410)	42,198	46,333	(4,135)	69,500
4305 - Software	68	1,525	(1,457)	15,031	12,200	2,831	18,300
4310 - Office Expense	2,045	1,300	745	15,550	10,400	5,150	15,600
4311 - Business Meals	0	41	(42)	986	333	653	500
4400 - Noncapitalized Equipment	0	0	0	15,926	5,100	10,826	5,100
4700 - Food Services	0	0	0	16,000	0	16,000	0
Total Books & Supplies	4,807	8,658	(3,852)	111,580	82,666	28,913	117,300
Subagreement Services							
5102 - Special Education	4,491	8,200	(3,708)	53,610	57,400	(3,790)	90,200
5103 - Substitute Teacher	0	210	(209)	0	1,464	(1,464)	2,300
5105 - Security	0	127	(127)	915	891	24	1,400
5106 - Other Educational Consultants	0	5,600	(5,600)	21,368	33,600	(12,232)	56,000
Total Subagreement Services	4,491	14,137	(9,644)	75,893	93,355	(17,462)	149,900
Professional/Consulting Services							
5801 - IT	750	808	(59)	7,750	6,466	1,283	9,700
5802 - Audit and Tax	0	0	0	8,487	32,000	(23,512)	32,000
5803 - Legal	11,141	3,475	7,666	58,505	27,800	30,704	41,700

Novato Charter School

Budget vs Actual

For the period ended February 28, 2026

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
5804 - Professional Development	229	3,230	(3,001)	15,336	19,380	(4,043)	32,300
5805 - General Consulting	0	3,450	(3,450)	2,680	20,700	(18,020)	34,500
5806 - Special Activities	780	17,833	(17,054)	22,856	53,500	(30,645)	53,500
5807 - Bank Charges	30	20	10	160	120	40	200
5808 - Printing	0	20	(20)	456	120	337	200
5809 - Other Taxes and Fees	146	2,240	(2,094)	20,659	13,440	7,219	22,400
5810 - Payroll Service Fee	920	767	154	9,460	6,134	3,327	9,200
5811 - Management Fee	6,250	6,800	(550)	51,008	54,396	(3,389)	81,594
5812 - District Oversight Fee	0	0	0	(443)	22,074	(22,518)	44,149
5814 - SELPA Fees	0	0	0	4,923	0	4,923	0
Total Professional/Consulting Services	20,246	38,643	(18,398)	201,837	256,130	(54,294)	361,443
Facilities, Repairs & Other Leases							
5601 - Rent	0	100	(100)	4,700	800	3,900	1,200
5603 - Equipment Leases	1,401	941	460	7,113	7,534	(419)	11,300
5610 - Repairs and Maintenance	1,460	3,900	(2,440)	18,751	31,200	(12,450)	46,800
Total Facilities, Repairs & Other Leases	2,861	4,941	(2,080)	30,564	39,534	(8,969)	59,300
Operations & Housekeeping							
5201 - Auto and Travel Expense	0	591	(591)	2,815	4,136	(1,321)	6,500
5300 - Dues & Memberships	25	392	(367)	2,730	3,133	(403)	4,700
5400 - Insurance	4,506	4,506	0	48,257	36,047	12,210	54,070
5501 - Utilities	2,552	2,500	52	23,340	20,000	3,341	30,000
5502 - Janitorial/Trash Removal	3,150	3,516	(366)	31,721	28,133	3,587	42,200
5516 - Miscellaneous Expense	0	960	(960)	0	5,760	(5,760)	9,600
5900 - Communications	370	850	(481)	7,843	6,800	1,043	10,200
5901 - Postage and Shipping	463	50	414	1,122	300	822	500
Total Operations & Housekeeping	11,066	13,365	(2,299)	117,828	104,309	13,519	157,770
Depreciation							
6900 - Depreciation Expense	2,799	5,080	(2,281)	28,762	40,638	(11,876)	60,957
Total Depreciation	2,799	5,080	(2,281)	28,762	40,638	(11,876)	60,957
Interest							
7910 - Loss on a disposable asset	0	0	0	334,403	0	334,403	0
Total Interest	0	0	0	334,403	0	334,403	0
Total Expenses	331,652	352,902	(21,250)	2,952,871	2,562,706	390,165	3,923,532
Change in Net Assets	**(223,228)**	**(108,921)**	**(114,307)**	**(811,355)**	**(644,766)**	**(166,589)**	**(98,223)**
Net Assets, Beginning of Period	**1,032,227**			**1,620,355**			
Net Assets, End of Period	**$ 808,999**			**$ 808,999**			

Novato Charter School

Statement of Financial Position

For the period ended February 28, 2026

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	$ 1,014,029	$ 751,081	$ 262,949	35 %
Accounts Receivable	0	280,000	(280,001)	(100) %
Public Funding Receivables	1,500	385,617	(384,117)	(100) %
Prepaid Expenses	10,501	16,034	(5,534)	(35) %
Total Current Assets	1,026,030	1,432,732	(406,703)	(28) %
Long-term Assets				
Property & Equipment, Net	270,437	594,631	(324,193)	(55) %
Right-of-Use Asset, Net	10,232	10,232	0	0 %
Total Long-term Assets	280,669	604,863	(324,193)	(54) %
Total Assets	**$ 1,306,699**	**$ 2,037,595**	**$ (730,896)**	**(36) %**
Liabilities				
Current Liabilities				
Accounts Payable	$ 0	$ 44,940	$ (44,940)	(100) %
Accrued Liabilities	341,350	357,807	(16,456)	(5) %
Deferred Revenue	146,118	4,261	141,856	3,329 %
Operating Lease Liability, Current Porti	10,232	10,232	0	0 %
Total Current Liabilities	497,700	417,240	80,460	19 %
Total Liabilities	**497,700**	**417,240**	**80,460**	**19 %**
Net Asset	**808,999**	**1,620,355**	**(811,355)**	**(50) %**
Liabilities & Net Assets	**$ 1,306,699**	**$ 2,037,595**	**$ (730,896)**	**(36) %**

Novato Charter School

Statement of Cash Flows

For the period ended February 28, 2026

	Month Ended 02/28/26	YTD Ended 02/28/26
Cash Flows from Operating Activites		
Change in Net Assets	$ (223,228)	$ (811,355)
Adjustments		
Depreciation	2,799	(159,422)
(Increase) Decrease in Operating Assets		
Public Funding Receivables	0	384,117
Grants, Contributions & Pledges Receivable	0	280,000
Prepaid Expenses	(161)	5,534
Increase (Decrease) in Operating Liabilities		
Accounts Payable	0	(44,940)
Accrued Expenses	12,420	(16,456)
Deferred Revenue	15,250	141,856
Total Cash Flows from Operating Activites	**(192,920)**	**(220,666)**
Cash Flows from Investing Activities		
Purchases of Property & Equipment	0	483,615
Total Cash Flows from Investing Activities	**0**	**483,615**
Change in Cash and Cash Equivalents	**(192,920)**	**262,949**
Cash & Cash Equivalents, Beginning of Period	**1,206,949**	**751,081**
Cash & Cash Equivalents, End of Period	**$ 1,014,029**	**$ 1,014,029**