BOARD OF DIRECTORS
NOVATO CHARTER SCHOOL
(A California Non-Profit Public Benefit Corporation)
940 C Street, Novato, CA
Board Agenda
March 4, 2026 at 5:30pm

The Novato Charter School welcomes your participation at the School's Board meetings. The purpose of a public meeting of the Board of Directors ("Board") is to conduct the affairs of the School in public. We are pleased that you are in attendance and hope that you will visit these meetings often. Your participation assures us of continuing community interest in our School.

To assist you in the ease of speaking/participating in our meetings, the following guidelines are provided:

1. Agendas are available to all audience members at the door to the meeting.

2. Blue "Request to Speak" forms are available to all audience members who wish to speak on any agenda items or under the general category of "Public Comment." Submit your blue forms to the Board Clerk prior to the relevant agenda item.

3. "Public Comment" is set aside for members of the audience to raise issues that are not specifically on the agenda. However, due to public meeting laws, the Board can only listen to your issue, not respond or take action. These presentations are limited to three (3) minutes and total time allotted to non-agenda items will not exceed fifteen (15) minutes. The Board may (a) give direction to staff to respond to a concern, (b) direct that the item be referred to the Director for action or (c) schedule the item on a subsequent agenda.

4. With regard to items that are on the agenda, you may specify that agenda item on your blue request form and you will be given an opportunity to speak for up to five (5) minutes when the Board discusses that item, and total time allotted for agenda items will not exceed twenty (20) minutes.

5. When addressing the Board, speakers are requested to state their name and adhere to the time limits set forth.

Access to Board Materials: A copy of the written materials which will be submitted to the Board may be reviewed by any interested persons on The Novato Charter School's website along with this agenda following the posting of the agenda at least 72 hours in advance of this meeting.

Disability Access: Requests for disability-related modifications or accommodations to participate in this public meeting should be made 24 hours prior to the meeting by emailing mbloom@novatocharterschool.org. All efforts will be made for reasonable accommodations. The agenda and public documents can be modified upon request as required by Section 202 of the Americans with Disabilities Act.

BOARD MEMBER CODE OF CONDUCT

We will demonstrate **respect** for each other and all school constituents through open communication and by practicing gratitude and appreciation. We will **collaborate** by honoring each member's unique point of view when working on the common goal of supporting the mission and vision of NCS.

We will align our actions to support the faculty and staff in their endeavor to provide a **holistic / developmentally** appropriate education through **creativity and the art of teaching**. We will hold ourselves and each other accountable to arrive at Board meetings prepared and in follow-through of additional responsibilities including committee work outside of meetings.

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- Maintain open, respectful body language and tone of voice when sharing viewpoints.
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- Offer full listening and attention and lend a benefit of the doubt to each member.
- Honor established agreements and limitations of the board meeting format including:
    - Time limits
    - Discussion limited only to agenda items (no discussion of non-agendized topics)
- Avoid interrupting others
- Stay focused on speaker and topic (do not engage in distracting behavior/side conversations)
- Express gratitude and appreciation whenever/wherever possible.

1. Call Meeting to Order, Roll Call

Board Member	**Present Absent Late**	**Arrival time**
Melissa Alfred, Secretary		
Mike "Red" Hale, Trustee		
Ali Iqbal, Chief Financial Officer		
Robin Lee, President		
Tom Weldon, Trustee		

2. AGENDA MODIFICATION CA 5 Min.

3. NON AGENDA PUBLIC COMMENT 5 Min. *This is the opportunity for members of the community to speak on topics that are not agendized on tonight's board meeting. Because these are not agendized items the board and staff may not dialog back and forth with you. If you have a specific question that staff may be able to answer, staff may contact you. Should a board member choose to have this placed on a future meeting they may contact staff to do that*.

OPEN SESSION

4. APPROVAL OF CONSENT AGENDA ITEMS 5 Min. *Consent Agenda Items: All matters listed under the consent agenda are considered by the Board to be routine and will be approved/enacted by the Board in one motion in the form listed below. Unless specifically requested by a Board member for further discussion or removed from the agenda, there will be no discussion of these items prior to the Board votes on them.*

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March 4, 2026 at 5:30pm

A. Approve Minutes: February 4, 2026
B. Independent Auditor Selection Form
C. Approve IRS Form 990 and FTB Form 199

Board Member		**Melissa Alfred**	**Mike "Red" Hale**	**Ali Iqbal**	**Robin Lee**	**Tom Weldon**
Moved By:						
Seconded By:						
Action:						

5. BOARD DISCUSSION / ACTION ITEMS

A. Immigration Enforcement Policy-Staff Recommendation: Approve

Board Member	**Melissa Alfred**	**Mike "Red" Hale**	**Ali Iqbal**	**Robin Lee**	**Tom Weldon**
Moved By:					
Seconded By:					
Action:					

B. Approve 2026-2027 Board Meeting Calendar - Staff Recommendation: Approve

Board Member	**Melissa Alfred**	**Mike "Red" Hale**	**Ali Iqbal**	**Robin Lee**	**Tom Weldon**
Moved By:					
Seconded By:					
Action:					

C. Second Interim / Budget Revise - Staff Recommendation: Approve

Board Member	**Melissa Alfred**	**Mike "Red" Hale**	**Ali Iqbal**	**Robin Lee**	**Tom Weldon**
Moved By:					
Seconded By:					
Action:					

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6. INFORMATION ITEMS: ADMINISTRATIVE REPORTS

A. NCS Board Election
    a. Review trustee terms
    b. Review election timeline
B. Lottery for 26-27 School Year - Review
C. Enrollment Update: Includes wait list for 25-26 School Year
D. Board Member 700 Filing Form

CONVENE TO CLOSED SESSION

In accordance with the Brown Act, the Board may convene to closed session to discuss a narrow range of items for which the need for confidentiality takes precedence over the need for a transparent process. The public will be asked to leave the room while the Board is in closed session, and will be invited to return when the closed session has concluded. Prior to the Board convening to closed session, the public will be given the opportunity to comment on closed session agenda items. Following a closed session, there will be a report out in open session of any action taken by the Board.

1. PUBLIC EMPLOYEE PERFORMANCE EVALUATION – Executive Director – Government Code Section 54957

RECONVENE TO OPEN SESSION

PUBLIC REPORT ON ACTION TAKEN IN CLOSED SESSION

6. NEXT BOARD MEETING 5 Min. Wednesday, April 1, 2026, 5:30 pm

7. COMMENTS FROM BOARD MEMBERS 5 Min Please email future agenda items to ccapobianco@novatocharterschool.org and rlee@novatocharterschool.org 5 Min.

8. ADJOURNMENT 5 Min The agenda for the next meeting will be publicly posted on www.novatocharterschool.org at least 72 hours prior to the meeting

BOARD OF DIRECTORS
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Minutes
February 4, 2026

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1. Call Meeting to Order, Roll Call

Board Member	Present Absent Late	Arrival time
Melissa Alfred, Secretary	**Present**	**5:30**
Mike "Red" Hale, Trustee	**Present**	**5:30**
Ali Iqbal, Chief Financial Officer	**Absent**	
Robin Lee, President	**Present**	**5:30**
Tom Weldon, Trustee	**Present**	**5:30**

2. AGENDA MODIFICATION CA 5 Min.

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4. APPROVAL OF CONSENT AGENDA ITEMS 5 Min. *Consent Agenda Items: All matters listed under the consent agenda are considered by the Board to be routine and will be approved/enacted by the Board in one motion in the form listed below. Unless specifically requested by a Board member for further discussion or removed from the agenda, there will be no discussion of these items prior to the Board votes on them.*

BOARD OF DIRECTORS
NOVATO CHARTER SCHOOL
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Minutes
February 4, 2026

A. Approve Minutes: December 10, 2025
B. Approve Final Audit Report/Governance Letter - No changes from Draft reports reviewed at the Dec 10th, 2025 board meeting
C. Disposal Request: Obsolete Math Book Disposal, less than $600 in value

Board Member	Melissa Alfred	Mike "Red" Hale	Ali Iqbal	Robin Lee	Tom Weldon
Moved By:					x
Seconded By:				x	
Action:	yea	yea	yea	yea	yea

5. BOARD DISCUSSION / ACTION ITEMS

A. Monthly Financial Report -Prasanth from Charter Impact presented financials
B. Update on ED Evaluation Process and Timeline for 2025-2026 School Year - Google forms will be sent to Board, Parents, Staff with same general theme, and some varied questions geared to constituents, through Parent Square 2/13/26, due 2/27/26
C. Board Participation in Lottery March 4, 2026 at 12 pm - Discussed having the presence of at least one board member

6. INFORMATION ITEMS: ADMINISTRATIVE REPORTS

A. School Accountability Report Card (SARC) - Chronic absenteeism (10+ days regardless of independent study) has increased 2024/2025, will look further into a possible explanation
B. Local Control and Accountability Plan (LCAP) Mid-Year Update and Budget Overview for Parents - Reviewed and will visit when parent surveys are evaluated
C. Enrollment Update: Includes wait list for 25-26 School Year - Almost fully enrolled, except for 1 seat in 8th grade
D. Board Member 700 Filing Form
E. Board Governance Handbook Section 3 Discussion

7. NEXT BOARD MEETING 5 Min. Wednesday, March 4, 2026, 5:30 pm - Meeting adjourned 6:50, Next Meeting Month 4th

8. COMMENTS FROM BOARD MEMBERS 5 Min Please email future agenda items to ccapobianco@novatocharterschool.org and rlee@novatocharterschool.org 5 Min.

9. ADJOURNMENT 5 Min The agenda for the next meeting will be publicly posted on www.novatocharterschool.org at least 72 hours prior to the meeting

MARIN COUNTY OFFICE OF EDUCATION

INDEPENDENT AUDITOR SELECTION FORM

2025-2026 ANNUAL AUDIT

Email the completed form and related documents to AB1200@marinschools.org by April 1, 2026

In accordance with Education Code (EC) 41020, the Governing Board of the 03.04.2026 School District has selected the following firm to audit the books and accounts of the district for the fiscal year ending June 30, 2026:

Audit Firm name:	CliftonLarsonAllen LLP
Street Address:	2210 E Route 66
City, State and Zip Code:	Glendora, CA 91740
Telephone number:	626-857-7300
2025-2026 Audit Fee:	$20,100.00
2026-2027 Audit Fee*:	
2027-2028 Audit Fee*:	
Partner in Charge name:	Wade McMullen
Reviewing Partner name:	Wade McMullen

**If a multiple-year contract*

03.04.2026
Date of Governing Board Action

MEGAN BLOOM — Form Completed by

03.04.2026 — Date

Please email the completed Independent Auditor Selection Form and executed contract/engagement letter to AB1200@marinschools.org by **April 1, 2026**

CliftonLarsonAllen LLP
https://www.claconnect.com

January 22, 2026

Statement of Work - Audit Services

This agreement constitutes a statement of work ("SOW") under the master service agreement ("MSA") dated September 11, 2022, or superseding MSA, made by and between CliftonLarsonAllen LLP ("CLA," "we," "us," and "our") and Novato Charter School ("you," "your," or "the entity"). We are pleased to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the services CLA will provide for the entity as of and for the year ended June 30, 2026.

Wade McMullen is responsible for the performance of the audit engagement. Per Education Code Section 41020(f)(2), there is a limit of six consecutive years for any firm where the principal of the audit and the reviewing principal have been the same in each of those years. This is the third consecutive year Wade McMullen will be the engagement principal.

Scope of audit services
We will audit the financial statements of Novato Charter School, which comprise the financial statements identified below, and the related notes to the financial statements (collectively, the “financial statements”) as of and for the year ended June 30, 2026.

The statement of financial position and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

We will also evaluate and report on the presentation of the supplementary information accompanying the financial statements in relation to the financial statements as a whole.

Nonaudit services
We will also provide the following nonaudit services:

- Preparation of your financial statements and the related notes.
- Preparation of the supplementary information.
- Preparation of informational tax returns
- Preparation of adjusting journal entries, as needed.

Audit objectives
The objectives of our audit of the financial statements are to obtain reasonable assurance about whether the

financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS) will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Our audit will be conducted in accordance with U.S. GAAS and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the 2025-2026 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting, published by the Education Audit Appeals Panel (State Audit Guide). Those standards require us to be independent of the entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. Our audit will include tests of your accounting records and other procedures we consider necessary to enable us to express such an opinions.

We will also perform procedures to enable us to express an opinion on whether the supplementary information (as identified above) accompanying the financial statements is fairly stated, in all material respects, in relation to the financial statements as a whole.

We will issue a written report upon completion of our audit of your financial statements.

We will provide an opinion (or disclaimer of opinion) on compliance with requirements described in the 2025-26 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting, published by the Education Audit Appeals Panel. The State Compliance report will include a paragraph that states that the purpose of the report over compliance is to express an opinion on compliance with the types of requirements described in the 2025-26 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting; however, that the audit does not provide a legal determination of the entity's compliance.

The state compliance report on internal control over compliance will include a paragraph that states that the purpose of the report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Audit Guide.

Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinion, add an emphasis-of-matter or other-matter paragraph to our auditors' report, or if necessary, withdraw from the engagement. If our opinion is other than unmodified, we will discuss the reasons with you in advance. If circumstances occur related to the condition of your records, the availability of sufficient, appropriate audit evidence, or the existence of a significant risk of material misstatement of the financial statements caused by error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment prevent us from completing the audit or forming an opinion on the financial

statements, we retain the right to take any course of action permitted by professional standards, including declining to express an opinion or issue a report, or withdrawing from the engagement.

We will also provide a report (which does not include an opinion) on internal control over financial reporting and on compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements, as required by *Government Auditing Standards*. The report on internal control over financial reporting and on compliance and other matters will include a paragraph that states (1) that the purpose of the report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The paragraph will also state that the report is not suitable for any other purpose. If during our audit we become aware that the entity is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit conducted in accordance with U.S. GAAS and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

It is our understanding that our auditors' report will be included in your annual report which is comprised of Local Education Agency Organization Structure and that your annual report will be issued in conjunction with the audit. Our responsibility for other information included in your annual report does not extend beyond the financial information identified in our opinion on the financial statements. We have no responsibility for determining whether such other information is properly stated and do not have an obligation to perform any procedures to corroborate other information contained in your annual report. We are required by professional standards to read the other information and consider whether a material inconsistency exists between the other information and the financial statements because the credibility of the financial statements and our auditors' report thereon may be undermined by material inconsistencies between the audited financial statements and other information. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Auditor responsibilities, procedures, and limitations

We will conduct our audit in accordance with U.S. GAAS and the standards for financial audits contained in *Government Auditing Standards* and the State Audit Guide.

Those standards require that we exercise professional judgment and maintain professional skepticism throughout the planning and performance of the audit. As part of our audit, we will:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and evaluate whether audit evidence obtained is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of the entity and its environment, including the system of internal control, relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.

• Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including the amounts and disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

• Conclude, based on our evaluation of audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for a reasonable period of time.

Although our audit planning has not been concluded and modifications may be made, we have identified the following significant risk(s) of material misstatement as part of our audit planning:

• Management Override of Controls

• Revenue Recognition

There is an unavoidable risk, because of the inherent limitations of an audit, together with the inherent limitations of internal control, that some material misstatements may not be detected, even though the audit is properly planned and performed in accordance with U.S. GAAS, *Government Auditing Standards*, and the State Audit Guide. Because we will not perform a detailed examination of all transactions, material misstatements, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity, may not be detected. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not require auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management and those charged with governance of any material errors, fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management and those charged with governance of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential.

Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting fraud or errors that are material to the financial statements and to preventing and detecting misstatements resulting from noncompliance with provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will

be expressed in our report on internal control issued pursuant to *Government Auditing Standards*. An audit is not designed to provide assurance on internal control or to identify deficiencies, significant deficiencies, or material weaknesses in internal control. However, we will communicate to you in writing significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we identify during the audit that are required to be communicated under AICPA professional standards, *Government Auditing Standards*, and the State Audit Guide.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the entity's compliance with the provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

We will include in our report on internal control over financial reporting and on compliance relevant information about any identified or suspected instances of fraud and any identified or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements that may have occurred that are required to be communicated under *Government Auditing Standards*.

The California Department of Education and State Controller's Office requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with state statutes and regulations. Our procedures will consist of tests of transactions and other applicable procedures described in the State Audit Guide for the types of compliance requirements applicable to the entity. The purpose of these procedures will be to express an opinion on the entity's compliance with requirements applicable to the State Audit Guide.

Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Management responsibilities

Our audit will be conducted on the basis that you (management and, when appropriate, those charged with governance) acknowledge and understand that you have certain responsibilities that are fundamental to the conduct of an audit.

You are responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.

Management's responsibilities include the selection and application of accounting principles; recording and reflecting all transactions in the financial statements; determining the reasonableness of significant accounting estimates included in the financial statements; adjusting the financial statements to correct material misstatements; and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the entity's ability

to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is responsible for compliance with applicable laws and regulations and the provisions of contracts and grant agreements, including compliance with state statutes, regulations, and the terms and conditions of state awards applicable to the entity's state programs. Your responsibilities also include identifying significant contractor relationships in which the contractor has responsibility for state compliance and for the accuracy and completeness of that information.

You are responsible for the design, implementation, and maintenance of effective internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including evaluating and monitoring ongoing activities and safeguarding assets to help ensure that appropriate goals and objectives are met. You are responsible for the design, implementation, and maintenance of internal controls to prevent and detect fraud; assessing the risk that the financial statements may be materially misstated as a result of fraud; and for informing us about all known or suspected fraud affecting the entity involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for implementing systems designed to achieve compliance with applicable laws and regulations and the provisions of contracts and grant agreements; identifying and ensuring that the entity complies with applicable laws, regulations, contracts, and grant agreements; and informing us of all instances of identified or suspected noncompliance whose effects on the financial statements should be considered. You are responsible for taking timely and appropriate steps to remedy any fraud and noncompliance with provisions of laws, regulations, contracts, grant agreements, and State Audit Guide that we may report.

You are responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, including amounts and disclosures, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters, and for the accuracy and completeness of that information (including information from within and outside of the general and subsidiary ledgers); (2) access to personnel, accounts, books, records, supporting documentation, and other information as needed to perform an audit under the State Audit Guide; and (3) unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

You agree to inform us of events occurring or facts discovered subsequent to the date of the financial statements that may affect the financial statements.

Management is responsible for the preparation of the supplementary information in accordance with U.S. GAAP. You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon or make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. You agree to provide us written representations related to the presentation of the supplementary information.

Management is responsible for the preparation of other information included in your annual report. You agree to provide the final version of such information to us in a timely manner, and if possible, prior to the date of our auditors' report. If the other information included in your annual report will not be available until after the date of our auditors' report on the financial statements, you agree to provide written representations indicating that (1) the information is consistent with the financial statements, (2) the other information does not contain material misstatements, and (3) the final version of the documents will be provided to us when available, and prior to issuance of the annual report by the entity, so that we can complete the procedures required by professional standards. Management agrees to correct material inconsistencies that we may identify. You agree to include our auditors' report in any document containing financial statements that indicates that such financial statements have been audited by us.

Management is responsible for providing us with a written confirmation concerning representations made by you and your staff to us in connection with the audit. During our engagement, we will request information and explanations from you regarding, among other matters, the entity's operations, internal control, future plans, specific transactions, and accounting systems and procedures. The procedures we will perform during our engagement and the conclusions we reach as a basis for our report will be heavily influenced by the representations that we receive in the representation letter and otherwise from you. Accordingly, inaccurate, incomplete, or false representations could cause us to expend unnecessary effort or could cause a material fraud or error to go undetected by our procedures. In view of the foregoing, you agree that we shall not be responsible for any misstatements in the entity's financial statements that we may fail to detect as a result of misrepresentations made to us by you.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies to us of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the "Audit objectives" section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other engagements or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

Responsibilities and limitations related to nonaudit services

For all nonaudit services we may provide to you, management agrees to assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, and/or experience to understand and oversee the services; evaluate the adequacy and results of the services; and accept responsibility for the results of the services. Management is also responsible for ensuring that your data and records are complete and that you have received sufficient information to oversee the services.

Use of financial statements

Should you decide to include or incorporate by reference these financial statements and our auditors' report(s) thereon in a future private placement or other offering of equity or debt securities, you agree that we are under no obligation to re-issue our report or provide consent for the use of our report in such a

registration or offering document. We will determine, at our sole discretion, whether we will re-issue our report or provide consent for the use of our report only after we have performed the procedures we consider necessary in the circumstances. If we decide to re-issue our report or consent to the use of our report, we will be required to perform certain procedures including, but not limited to, (a) reading other information incorporated by reference in the registration statement or other offering document and (b) subsequent event procedures. These procedures will be considered an engagement separate and distinct from our audit engagement, and we will bill you separately. If we decide to re-issue our report or consent to the use of our report, you agree that we will be included on each distribution of draft offering materials and we will receive a complete set of final documents. If we decide not to re-issue our report or decide to withhold our consent to the use of our report, you may be required to engage another firm to audit periods covered by our audit reports, and that firm will likely bill you for its services. While the successor auditor may request access to our workpapers for those periods, we are under no obligation to permit such access.

If the parties (i.e., you and CLA) agree that CLA will not be involved with your official statements related to municipal securities filings or other offering documents, we will require that any official statements or other offering documents issued by you with which we are not involved clearly indicate that CLA is not involved with the contents of such documents. Such disclosure should read as follows:

> CliftonLarsonAllen LLP, our independent auditor, has not been engaged to perform and has not performed, since the date of its report included herein, any procedures on the financial statements addressed in that report. CliftonLarsonAllen LLP also has not performed any procedures relating to this offering document.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website or submitted on a regulator website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in those sites or to consider the consistency of other information in the electronic site with the original document.

We may issue preliminary draft financial statements to you for your review. Any preliminary draft financial statements should not be relied on or distributed.

Engagement administration and other matters

We understand that your employees will prepare all confirmations, account analyses, and audit schedules we request and will locate any documents or invoices selected by us for testing. A list of information we expect to need for our audit and the dates required will be provided in a separate communication.

We will provide copies of our reports to the entity; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing confidential or sensitive information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of CLA and constitutes confidential information. However, we may be requested to make certain audit documentation available to regulatory bodies pursuant to authority given to it by law or regulation. If requested, access to such audit

documentation will be provided under the supervision of CLA's personnel. Furthermore, upon request, we may provide copies of selected audit documentation to those regulators. The regulators may intend, or decide, to distribute the copies of information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of seven years after the report release date or for any additional period requested by a regulator. If we are aware that a federal or state awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Professional standards require us to be independent with respect to you in the performance of these services. Any discussion that you have with our personnel regarding potential employment with you could impair our independence with respect to this engagement. Therefore, we request that you inform us prior to any such discussions so that we can implement appropriate safeguards to maintain our independence and objectivity. Further, any employment offers to any staff members working on this engagement without our prior knowledge may require substantial additional procedures to ensure our independence. You will be responsible for any additional costs incurred to perform these procedures.

Our audit engagement ends on delivery of our signed report. Any additional services that might be requested will be a separate, new engagement. The terms and conditions of that new engagement will be governed by a new, specific SOW for that service.

Government Auditing Standards require that we make our most recent external peer review report publicly available. The report is posted on our website at www.CLAconnect.com/Aboutus/.

Fees

Our professional fee is $20,100.00. We will also bill for expenses (including travel, report production, word processing, postage, internal and administrative charges, etc.) plus a technology and client support fee of five percent (5%) of all professional fees billed. This estimate is based on anticipated cooperation from your personnel and their assistance with locating requested documents and preparing requested schedules. If the requested items are not available on the dates required or are not accurate, the fees and expenses will likely be higher. Our invoices, including applicable state and local taxes, will be rendered as work progresses and are payable on presentation.

Audit of financial statements	$20,100.00

There is a ten percent withholding clause per Education Code 14505.

Bill to be mailed on	**Amount to be billed**
April 2026	$6,700
June 2026	$6,700
October 2026	$6,700

Estimated fees based on the 2025-26 State Audit Guide dated July 1, 2025.

Unexpected circumstances
We will advise you if unexpected circumstances require significant additional procedures resulting in a substantial increase in the fee estimate.

Changes in accounting and audit standards
Standard setters and regulators continue to evaluate and modify standards. Such changes may result in new or revised financial reporting and disclosure requirements or expand the nature, timing, and scope of the activities we are required to perform. To the extent that the amount of time required to provide the services described in the SOW increases due to such changes, our fee may need to be adjusted. We will discuss such circumstances with you prior to performing the additional work.

Agreement
We appreciate the opportunity to provide the services described in this SOW related to the MSA. All terms and provisions of the MSA shall apply to these services. If you agree with the terms of this SOW, please sign below to indicate your acknowledgement and understanding of, and agreement with, this SOW.

Sincerely,

CliftonLarsonAllen LLP

Response:
This letter correctly sets forth the understanding of Novato Charter School.

CLA
CliftonLarsonAllen LLP

McMullen, Wade, Prinicpal

SIGNED 2/21/2026, 10:04:13 PM PST

Client
Novato Charter School

Chris Capobianco, Executive Director

SIGNED 2/22/2026, 11:39:12 AM PST

NOVATO CHARTER SCHOOL
940 "C" Street, Novato, CA 94949
Ph: 415-883-4254 | Fax: 415-883-1859
www.novatocharterschool.org

Board Policy adopted on:

Immigration Enforcement Policy

Responding to On-Campus Immigration Enforcement

As early as possible, Charter School personnel shall notify the school Executive Director or designee of any request by an immigration or law-enforcement officer seeking access to the school site or any student to conduct immigration enforcement, or any requests for review of school documents (including for the service of lawful subpoenas, petitions, complaints, etc.).

In addition, if an officer appears on campus specifically for immigration-enforcement purposes, Charter School personnel must take the following actions:

1. Advise the officer that before proceeding with the request, and absent exigent circumstances, school personnel must first receive notification and direction from the Executive Director;
2. Ask to see (and make a copy of or note) the officer's credentials (name and badge number), and ask for, and copy or note, the phone number of the officer's supervisor;
3. Ask the officer for her/his reason for being on school grounds and document it;
4. Ask the officer to produce any documentation that authorizes school access;
5. Make copies and retain a copy of all documents provided by the officer. Retain one copy for school records;
6. If the officer declares that exigent circumstances exist and demands immediate access to the campus, school personnel should comply with the officer's orders and immediately contact the Executive Director.

If the officer does not declare that exigent circumstances exist, school personnel shall respond to the requirements of the officer's documentation as follows. If the officer has:

- **An ICE (Immigration and Customs Enforcement) administrative warrant:** Charter School personnel shall inform the officer that they cannot consent to any request without first consulting with the Charter School's legal counsel or other designated agency official;
- **A federal judicial warrant (search-and-seizure warrant or arrest warrant):** Prompt compliance with such a warrant is usually legally required. If feasible, consult with the Charter School's legal counsel or designated administrator before providing the officer/agent access to the person or materials specified in the warrant;
- **A subpoena for production of documents or other evidence:** Immediate compliance is not required. Therefore, the Charter School personnel shall inform the Charter School's legal counsel or other designated official of the subpoena and await further instructions on how to proceed.

DRAFT

School personnel should not consent to access by an immigration-enforcement officer, except as described above. At the same time, personnel shall never physically impede an officer, even if the officer appears to be exceeding the authorization given under a warrant or other document. If the officer enters the premises without consent, personnel shall document his or her actions while on campus and, if feasible, accompany them at all times.

After the encounter with the immigration officer, Charter School personnel shall promptly take written notes of all interactions with the officer. The Charter School personnel shall provide notes and associated documents collected from the interaction to the Charter School's legal counsel or designated administrator. The Charter School's legal counsel or designated administrator shall submit a timely report to the governing board regarding the officer's requests and actions and the Charter School's response(s). The notes taken by personnel must include, but are not limited to:

1. List or copy of the officer's credentials and contact information;
2. List of all school personnel who communicated with the officer;
3. Details of the officer's request;
4. Whether the officer presented a warrant or subpoena to accompany his/her request, what was requested in the warrant/subpoena, and whether the warrant/subpoena was signed by a judge;
5. Charter School personnel's response to the officer's request;
6. Any further action taken by the officer;
7. Photo or copy of all/any information presented by the agent.

Any attempt by a law-enforcement officer to access a school site or a student for immigration-enforcement purposes will be reported to the Bureau of Children's Justice in the California Department of Justice at BCJ@doj.ca.gov

Parental Notification

Before a student can be interviewed or searched by any officer seeking to enforce civil immigration laws at the Charter School, Charter School personnel must receive consent from the student's parent or guardian, unless the officer presents a valid, effective warrant signed by a judge or presents a valid, effective court order.

Charter School personnel must immediately notify the student's parents or guardians if a law-enforcement officer or employee of an agency requests or gains access to a student for immigration-enforcement purposes unless that access complied with a judicial warrant or subpoena that restricts the disclosure of the information to the parent or guardian.

Training

The Charter School will establish training regarding immigration issues for teachers, school administrators, and school staff, including information on responding to a request from an officer enforcing immigration law to visit a school site or to have access to a student. The Charter School will designate an employee to facilitate training programs for staff, help provide non-legal advice to families, and assist in communications with the Charter School and other stakeholders in local and state government.

NOVATO CHARTER SCHOOL
940 "C" Street, Novato, CA 94949
Ph: 415-883-4254 | Fax: 415-883-1859
www.novatocharterschool.org

2026-2027

Board of Directors

Board Members

Robin Lee
Mike"Red" Hale
Tom Weldon
Ali Iqbal
Melissa Alfred

Board Meeting Schedule

August 26, 2026

* September 9, 2026- Board Orientation (Ethic Training) & Meeting 12:00 pm

October 14, 2026

November 4, 2026

December 9, 2026

February 3, 2027

March 3, 2027

April 21, 2027

May 5, 2027

June 2, 2027

Regular meetings are held at 5:30 pm in the Room 12 at NCS

Novato Charter School

Monthly Financial Presentation – January 2026

2nd Interim

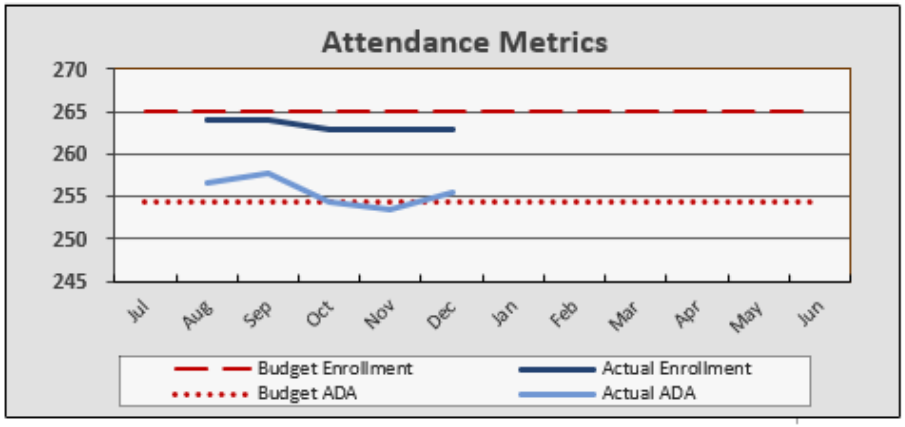
January Highlights

- **Enrollment:** Nearly in line with budget; Actual ADA of 256 vs Budget of 254
- **Revenue Forecast:** $4.288M projected for year-end, $463K above budget
  - School received $459 K in ERC funds (COVID-era relief program)
- **Expenses:** Forecast at $4.441M, higher than original budget
- **Year-End Deficit:** Projected at ($153K); fund balance projected at $1.467M
  - Operational deficit is projected at ~ ($280K)
- **Cash Position:** Strong—no cash flow issues anticipated; year-end cash projected at $848K

Attendance Data and Metrics

Enrollment and Per Pupil Data

Enrollment & Per Pupil Data			
	Actual	Forecast	Budget
Average Enrollment	263	264	265
ADA	256	256	254
Attendance Rate	97.0%	96.8%	96.4%
Unduplicated %	16.5%	16.5%	14.7%
Revenue per ADA		$16,781	$15,037
Expenses per ADA		$17,380	$15,423



Enrollment 264
97% ADA: 256

Revenue

- YE revenue forecast at $4.288 Mil. $463 K over budget.
- Driven by receipt of $459 K in ERC. ERC funds are not a recurring source of revenue.
- All other Revenue projections in line with prior forecasts

	Year-to-Date			*Annual/Full Year*		
	Actual	**Budget**	**Fav/(Unf)**	**Forecast**	**Budget**	**Fav/(Unf)**
Revenue						
State Aid-Rev Limit	$ 1,390,185	$ 1,428,106	$ (37,921)	$ 2,989,354	$ 2,943,284	$ 46,070
Federal Revenue	-	-	-	37,660	37,660	-
Other State Revenue	166,858	235,353	(68,495)	498,105	519,796	(21,692)
Other Local Revenue	476,050	10,500	465,550	763,550	324,570	438,980
Total Revenue	**$ 2,033,092**	**$ 1,673,959**	**$ 359,133**	**$ 4,288,668**	**$ 3,825,310**	**$ 463,358**

Expense

- YE Expenses forecast at $4.441 Mil. No Material changes since last presentation.

	Year-to-Date			*Annual/Full Year*		
	Actual	**Budget**	**Fav/(Unf)**	**Forecast**	**Budget**	**Fav/(Unf)**
Expenses						
Certificated Salaries	$ 1,075,681	$ 1,006,978	$ (68,702)	$ 1,998,691	$ 1,817,039	$ (181,653)
Classified Salaries	257,056	284,004	26,948	455,227	510,454	55,228
Benefits	433,885	387,013	(46,872)	748,927	689,371	(59,556)
Books and Supplies	106,773	74,008	(32,765)	152,273	117,300	(34,973)
Subagreement Services	71,401	79,218	7,817	142,414	149,900	7,486
Operations	106,763	90,945	(15,818)	173,805	157,770	(16,035)
Facilities	27,703	34,592	6,889	52,494	59,300	6,806
Professional Services	181,592	217,488	35,896	339,191	361,443	22,252
Depreciation	25,963	35,558	9,596	44,318	60,957	16,640
Interest	334,403	-	(334,403)	334,403	-	(334,403)
Total Expenses	**$ 2,621,220**	**$ 2,209,805**	**$ (411,414)**	**$ 4,441,744**	**$ 3,923,534**	**$ (518,210)**

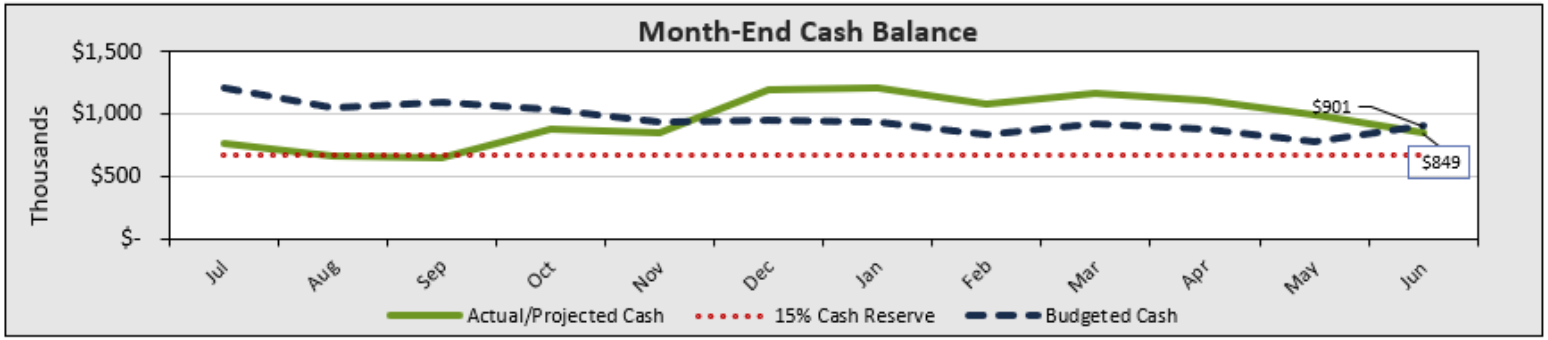
Surplus / (Deficit) & Fund Balance

- FY 2025-26: Projected Deficit of Revenue over Expenses = $153,076
  - Operational deficit is projected at ~ ($280K)
- Year End Fund balance forecast at 33%. This is a strong Fund Balance
- CDE requires fund balance be maintained at 5 %

	Year-to-Date			*Annual/Full Year*		
	Actual	**Budget**	**Fav/(Unf)**	**Forecast**	**Budget**	**Fav/(Unf)**
Total Surplus(Deficit)	**$ (588,128)**	**$ (535,846)**	**$ (52,281)**	**$ (153,076)**	**$ (98,224)**	**$ (54,851)**
Beginning Fund Balance	1,620,355	1,620,355		1,620,355	1,620,355	
Ending Fund Balance	**1,032,227**	**$ 1,084,509**		**$ 1,467,279**	**$ 1,522,130**	
As a % of Annual Expenses	*23.2%*	*27.6%*		*33.0%*	*38.8%*	

Cash Balance

- Strong Cash Position: No Cash flow issues projected
- Cash at the end of January is $1,206,949.
- Forecast to end the year at $848 K



Appendices

As of January 31, 2026

- Cash Flow – Monthly and Annual Forecast
- Detailed Month and YTD Budget vs. Actual
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report Certification

Charter School Name: Novato Charter
(continued)
CDS #: 21-65417-6113229
Charter Approving Entity: Novato Unified
County: Marin
Charter #: 0089
Fiscal Year: 2025/26

CERTIFICATION OF FINANCIAL CONDITION

x POSITIVE CERTIFICATION
As the Charter School Official, I certify that based upon current projections this charter will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

___ QUALIFIED CERTIFICATION
As the Charter School Official, I certify that based upon current projections this charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

___ NEGATIVE CERTIFICATION
As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

To the entity that approved the charter school:
(x) 2025/26 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Print Name: Christopher Capobianco Title: Executive Director

To the County Superintendent of Schools:
(x) 2025/26 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Name: _____ Title: _____

For additional information on the Second Interim Report, please contact:

For Approving Entity:	For Charter School:
_____	Prasanth Mudumby
Name	Name
_____	Charter Impact
Title	Title
_____	(888) 474-0322
Phone	Phone
_____	pmudumby@charterimpact.com
E-mail	E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

_____ _____
Date

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail

Charter School Name: Novato Charter
(continued)
CDS #: 21-65417-6113229
Charter Approving Entity: Novato Unified
County: Marin
Charter #: 0089
Fiscal Year: 2025/26

This charter school uses the following basis of accounting:

[x] **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

[ ] **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Revenue Sources										
State Aid - Current Year	8011	1,148,804.00		1,148,804.00	529,706.00		529,706.00	1,160,924.60		1,160,924.60
Education Protection Account State Aid - Current Year	8012	307,151.00		307,151.00	154,186.00		154,186.00	307,151.00		307,151.00
State Aid - Prior Years	8019	-		-	-		-	-		-
Transfer to Charter Schools In Lieu of Property Taxes	8096	1,514,256.00		1,514,256.00	706,293.00		706,293.00	1,521,278.00		1,521,278.00
Other LCFF Transfers	8091, 8097	-		-	-		-	-		-
Total, LCFF Sources		2,970,211.00	-	2,970,211.00	1,390,185.00	-	1,390,185.00	2,989,353.60	-	2,989,353.60
2. Federal Revenues										
Every Student Succeeds Act (Title I-V)	8290			-			-			-
Special Education - Federal	8181, 8182		37,660.00	37,660.00			-		37,660.00	37,660.00
Child Nutrition - Federal	8220			-			-			-
Donated Food Commodities	8221			-			-			-
Other Federal Revenues	8110, 8260-8299			-			-			-
Total, Federal Revenues		-	37,660.00	37,660.00	-	-	-	-	37,660.00	37,660.00
3. Other State Revenues										
Special Education - State	StateRevSE		228,905.05	228,905.05		130,051.00	130,051.00		228,905.05	228,905.05
All Other State Revenues	StateRevAO	60,792.33	207,442.09	268,234.42	26,860.53	9,946.00	36,806.53	61,616.41	207,583.17	269,199.58
Total, Other State Revenues		60,792.33	436,347.14	497,139.47	26,860.53	139,997.00	166,857.53	61,616.41	436,488.22	498,104.63
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	705,081.00		705,081.00	476,049.91	-	476,049.91	763,549.91		763,549.91
Total, Local Revenues		705,081.00	-	705,081.00	476,049.91	-	476,049.91	763,549.91	-	763,549.91
5. TOTAL REVENUES		3,736,084.33	474,007.14	4,210,091.47	1,893,095.44	139,997.00	2,033,092.44	3,814,519.92	474,148.22	4,288,668.14
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	1,414,897.44	215,247.81	1,630,145.25	800,736.40	73,054.40	873,790.80	1,422,454.35	201,615.54	1,624,069.89
Certificated Pupil Support Salaries	1200	91,038.41	81,124.20	172,162.61	74,826.05	-	74,826.05	75,674.67	81,124.20	156,798.87
Certificated Supervisors' and Administrators' Salaries	1300	217,822.40	-	217,822.40	127,063.80	-	127,063.80	217,822.55	-	217,822.55
Other Certificated Salaries	1900	-	-	-	-	-	-			-
Total, Certificated Salaries		1,723,758.25	296,372.01	2,020,130.26	1,002,626.25	73,054.40	1,075,680.65	1,715,951.57	282,739.74	1,998,691.31
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	80,993.23	114,322.21	195,315.44	77,392.70	30,736.64	108,129.34	80,287.26	114,322.21	194,609.47
Non-certificated Support Salaries	2200	-	-	-	-	-	-	-	-	-
Non-certificated Supervisors' and Administrators' Sal.	2300	75,710.96	-	75,710.96	44,164.68	-	44,164.68	75,710.93	-	75,710.93
Clerical and Office Salaries	2400	189,198.45	-	189,198.45	104,762.44	-	104,762.44	184,906.38	-	184,906.38
Other Non-certificated Salaries	2900	-	-	-	-	-	-			-
Total, Non-certificated Salaries		345,902.64	114,322.21	460,224.85	226,319.82	30,736.64	257,056.46	340,904.57	114,322.21	455,226.78
3. Employee Benefits										
STRS	3101-3102	270,060.59	46,616.34	316,676.93	146,554.57	13,927.37	160,481.94	256,154.64	54,455.93	310,610.57
PERS	3201-3202	115,819.24	34,985.51	150,804.75	91,648.82	6,721.83	98,370.65	123,106.07	34,985.51	158,091.58
OASDI / Medicare / Alternative	3301-3302	55,908.14	13,045.65	68,953.79	39,903.13	3,408.77	43,311.90	58,256.28	13,775.48	72,031.76
Health and Welfare Benefits	3401-3402	152,152.79	17,471.13	169,623.92	115,067.23	-	115,067.23	158,098.02	21,969.21	180,067.23
Unemployment Insurance	3501-3502	2,042.31	568.87	2,611.18	604.63	51.79	656.42	1,362.69	572.26	1,934.95
Workers' Compensation Insurance	3601-3602	21,986.35	5,327.15	27,313.50	16,731.00	-	16,731.00	21,036.23	5,888.54	26,924.77
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	(386.24)	-	(386.24)	(733.80)	-	(733.80)	(733.80)	-	(733.80)
Total, Employee Benefits		617,583.18	118,014.65	735,597.83	409,775.58	24,109.76	433,885.34	617,280.14	131,646.92	748,927.06
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	3,217.66	-	3,217.66	5,256.63	-	5,256.63	6,256.63	-	6,256.63
Books and Other Reference Materials	4200	842.78	-	842.78	177.73	142.78	320.51	1,320.51	-	1,320.51
Materials and Supplies	4300	106,191.97	13,889.72	120,081.69	67,787.10	1,483.27	69,270.37	98,816.25	13,954.12	112,770.37
Noncapitalized Equipment	4400	9,823.41	-	9,823.41	15,925.79	-	15,925.79	15,925.79	-	15,925.79
Food	4700	16,000.00	-	16,000.00	16,000.00	-	16,000.00	16,000.00	-	16,000.00
Total, Books and Supplies		136,075.82	13,889.72	149,965.54	105,147.25	1,626.05	106,773.30	138,319.18	13,954.12	152,273.30
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	49,436.10	90,200.00	139,636.10	22,282.50	49,118.35	71,400.85	52,114.32	90,300.17	142,414.49
Travel and Conferences	5200	6,110.80	-	6,110.80	2,815.17	-	2,815.17	5,769.72	-	5,769.72
Dues and Memberships	5300	5,833.33	-	5,833.33	2,705.00	-	2,705.00	4,663.33	-	4,663.33
Insurance	5400	66,280.07	-	66,280.07	43,751.40	-	43,751.40	66,280.57	-	66,280.57
Operations and Housekeeping Services	5500	89,650.33	-	89,650.33	49,359.08	-	49,359.08	84,417.41	-	84,417.41
Rentals, Leases, Repairs, and Noncap. Improvements	5600	56,272.41	-	56,272.41	27,702.59	-	27,702.59	52,494.26	-	52,494.26
Transfers of Direct Costs	5700-5799	158,791.44	(158,791.44)	-	53,517.20	(53,517.20)	-	158,814.94	(158,814.94)	-
Professional/Consulting Services and Operating Expend.	5800	371,698.49	-	371,698.49	176,668.86	4,923.00	181,591.86	339,190.99	-	339,190.99
Communications	5900	12,347.67	-	12,347.67	8,132.01	-	8,132.01	12,673.68	-	12,673.68
Total, Services and Other Operating Expenditures		816,420.64	(68,591.44)	747,829.20	386,933.81	524.15	387,457.96	776,419.22	(68,514.77)	707,904.45

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail

Charter School Name: Novato Charter
(continued)
CDS #: 21-65417-6113229
Charter Approving Entity: Novato Unified
County: Marin
Charter #: 0089
Fiscal Year: 2025/26

This charter school uses the following basis of accounting:

[x] **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

[ ] **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for accrual basis only)	*6900*	47,805.73		47,805.73	25,962.59	-	25,962.59	44,317.59	-	44,317.59
Total, Capital Outlay		47,805.73	-	47,805.73	25,962.59	-	25,962.59	44,317.59	-	44,317.59
7. Other Outgo										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299	272,839.04		272,839.04	334,403.47	-	334,403.47	334,403.47		334,403.47
Transfers of Indirect Costs	7300-7399			-			-			-
Debt Service:										
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outgo		272,839.04	-	272,839.04	334,403.47	-	334,403.47	334,403.47	-	334,403.47
8. TOTAL EXPENDITURES		3,960,385.32	474,007.13	4,434,392.45	2,491,168.77	130,051.00	2,621,219.77	3,967,595.74	474,148.22	4,441,743.96
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(224,300.99)	0.00	(224,300.98)	(598,073.33)	9,946.00	(588,127.33)	(153,075.82)	0.00	(153,075.82)
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-			-			-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(224,300.99)	0.00	(224,300.98)	(598,073.33)	9,946.00	(588,127.33)	(153,075.82)	0.00	(153,075.82)
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	1,610,323.53		1,610,323.53	1,610,323.53		1,610,323.53	1,610,323.53		1,610,323.53
b. Adjustments to Beginning Balance	9793, 9795	10,030.97		10,030.97	10,025.47		10,025.47	10,025.47		10,025.47
c. Adjusted Beginning Balance		1,620,354.50	-	1,620,354.50	1,620,349.00	-	1,620,349.00	1,620,349.00	-	1,620,349.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,396,053.51	0.00	1,396,053.52	1,022,275.67	9,946.00	1,032,221.67	1,467,273.18	0.00	1,467,273.18
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b Restricted	9740			-		9,946.00	9,946.00			-
c. Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d. Assigned				-			-			-
Other Assignments	9780			-			-			-
e Unassigned/Unappropriated				-			-			-
Reserve for Economic Uncertainities	9789			-			-			-
Unassigned/Unappropriated Amount	9790	1,396,053.51	0.00	1,396,053.52	1,022,275.67	-	1,022,275.67	1,467,273.18	0.00	1,467,273.18

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary

Charter School Name: Novato Charter
(continued)
CDS #: 21-65417-6113229
Charter Approving Entity: Novato Unified
County: Marin
Charter #: 0089
Fiscal Year: 2025/26

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease) $ Difference (Z) vs. (X)	2nd Interim vs. 1st Interim Increase, (Decrease) % Change (Z) vs. (X)
A. REVENUES						
1. LCFF Revenue Sources						
State Aid - Current Year	8011	1,148,804.00	529,706.00	1,160,924.60	12,120.60	1.06%
Education Protection Account State Aid - Current Year	8012	307,151.00	154,186.00	307,151.00	-	0.00%
State Aid - Prior Years	8019	-	-	-	-	
Transfer of Charter Schools In Lieu of Property Taxes	8096	1,514,256.00	706,293.00	1,521,278.00	7,022.00	0.46%
Other LCFF Transfers	8091, 8097	-	-	-	-	
Total, LCFF Sources		2,970,211.00	1,390,185.00	2,989,353.60	19,142.60	0.64%
2. Federal Revenues						
Every Student Succeeds Act (Title I - V)	8290	-	-	-	-	
Special Education - Federal	8181, 8182	37,660.00	-	37,660.00	-	0.00%
Child Nutrition - Federal	8220	-	-	-	-	
Donated Food Commodities	8221	-	-	-	-	
Other Federal Revenues	8110, 8260-8299	-	-	-	-	
Total, Federal Revenues		37,660.00	-	37,660.00	-	0.00%
3. Other State Revenues						
Special Education - State	StateRevSE	228,905.05	130,051.00	228,905.05	-	0.00%
All Other State Revenues	StateRevAO	268,234.42	36,806.53	269,199.58	965.16	0.36%
Total, Other State Revenues		497,139.47	166,857.53	498,104.63	965.16	0.19%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	705,081.00	476,049.91	763,549.91	58,468.91	8.29%
Total, Local Revenues		705,081.00	476,049.91	763,549.91	58,468.91	8.29%
5. TOTAL REVENUES		4,210,091.47	2,033,092.44	4,288,668.14	78,576.67	1.87%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,630,145.25	873,790.80	1,624,069.89	(6,075.36)	-0.37%
Certificated Pupil Support Salaries	1200	172,162.61	74,826.05	156,798.87	(15,363.74)	-8.92%
Certificated Supervisors' and Administrators' Salaries	1300	217,822.40	127,063.80	217,822.55	0.15	0.00%
Other Certificated Salaries	1900	-	-	-	-	
Total, Certificated Salaries		2,020,130.26	1,075,680.65	1,998,691.31	(21,438.95)	-1.06%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	195,315.44	108,129.34	194,609.47	(705.97)	-0.36%
Non-certificated Support Salaries	2200	-	-	-	-	
Non-certificated Supervisors' and Administrators' Sal.	2300	75,710.96	44,164.68	75,710.93	(0.03)	0.00%
Clerical and Office Salaries	2400	189,198.45	104,762.44	184,906.38	(4,292.07)	-2.27%
Other Non-certificated Salaries	2900	-	-	-	-	
Total, Non-certificated Salaries		460,224.85	257,056.46	455,226.78	(4,998.07)	-1.09%
3. Employee Benefits						
STRS	3101-3102	316,676.93	160,481.94	310,610.57	(6,066.36)	-1.92%
PERS	3201-3202	150,804.75	98,370.65	158,091.58	7,286.83	4.83%
OASDI / Medicare / Alternative	3301-3302	68,953.79	43,311.90	72,031.76	3,077.97	4.46%
Health and Welfare Benefits	3401-3402	169,623.92	115,067.23	180,067.23	10,443.31	6.16%
Unemployment Insurance	3501-3502	2,611.18	656.42	1,934.95	(676.23)	-25.90%
Workers' Compensation Insurance	3601-3602	27,313.50	16,731.00	26,924.77	(388.73)	-1.42%
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
Other Employee Benefits	3901-3902	(386.24)	(733.80)	(733.80)	(347.56)	89.99%
Total, Employee Benefits		735,597.83	433,885.34	748,927.06	13,329.23	1.81%

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary

Charter School Name: Novato Charter
(continued)
CDS #: 21-65417-6113229
Charter Approving Entity: Novato Unified
County: Marin
Charter #: 0089
Fiscal Year: 2025/26

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease) $ Difference (Z) vs. (X)	2nd Interim vs. 1st Interim Increase, (Decrease) % Change (Z) vs. (X)
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	3,217.66	5,256.63	6,256.63	3,038.97	94.45%
Books and Other Reference Materials	4200	842.78	320.51	1,320.51	477.73	56.69%
Materials and Supplies	4300	120,081.69	69,270.37	112,770.37	(7,311.32)	-6.09%
Noncapitalized Equipment	4400	9,823.41	15,925.79	15,925.79	6,102.38	62.12%
Food	4700	16,000.00	16,000.00	16,000.00	-	0.00%
Total, Books and Supplies		149,965.54	106,773.30	152,273.30	2,307.76	1.54%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	139,636.10	71,400.85	142,414.49	2,778.39	1.99%
Travel and Conferences	5200	6,110.80	2,815.17	5,769.72	(341.08)	-5.58%
Dues and Memberships	5300	5,833.33	2,705.00	4,663.33	(1,170.00)	-20.06%
Insurance	5400	66,280.07	43,751.40	66,280.57	0.50	0.00%
Operations and Housekeeping Services	5500	89,650.33	49,359.08	84,417.41	(5,232.92)	-5.84%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	56,272.41	27,702.59	52,494.26	(3,778.15)	-6.71%
Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services and Operating Expend.	5800	371,698.49	181,591.86	339,190.99	(32,507.50)	-8.75%
Communications	5900	12,347.67	8,132.01	12,673.68	326.01	2.64%
Total, Services and Other Operating Expenditures		747,829.20	387,457.96	707,904.45	(39,924.75)	-5.34%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	*6900*	47,805.73	25,962.59	44,317.59	(3,488.14)	-7.30%
Total, Capital Outlay		47,805.73	25,962.59	44,317.59	(3,488.14)	-7.30%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	272,839.04	334,403.47	334,403.47	61,564.43	22.56%
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		272,839.04	334,403.47	334,403.47	61,564.43	22.56%
8. TOTAL EXPENDITURES		4,434,392.45	2,621,219.77	4,441,743.96	7,351.51	0.17%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(224,300.98)	(588,127.33)	(153,075.82)	71,225.16	-31.75%

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary

Charter School Name: Novato Charter
(continued)
CDS #: 21-65417-6113229
Charter Approving Entity: Novato Unified
County: Marin
Charter #: 0089
Fiscal Year: 2025/26

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease) $ Difference (Z) vs. (X)	2nd Interim vs. 1st Interim Increase, (Decrease) % Change (Z) vs. (X)
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(224,300.98)	(588,127.33)	(153,075.82)	71,225.16	-31.75%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	1,610,323.53	1,610,323.53	1,610,323.53	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	10,030.97	10,025.47	10,025.47	(5.50)	-0.05%
c. Adjusted Beginning Balance		1,620,354.50	1,620,349.00	1,620,349.00		
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,396,053.52	1,032,221.67	1,467,273.18		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	9,946.00	-	-	
c Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	-	-	-	
Unassigned/Unappropriated Amount	9790	1,396,053.52	1,022,275.67	1,467,273.18	71,219.66	5.10%

CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP

Charter School Name: Novato Charter
(continued)
CDS #: 21-65417-6113229
Charter Approving Entity: Novato Unified
County: Marin
Charter #: 0089
Fiscal Year: 2025/26

This charter school uses the following basis of accounting:

[x] **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

[ ] **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 25-26 Unrestricted	FY 25-26 Restricted	FY 25-26 Total	Totals for 26-27	Totals for 27-28
A. REVENUES						
1. LCFF Revenue Sources						
State Aid - Current Year	8011	1,160,924.60	0.00	1,160,924.60	1,208,907.00	1,162,149.00
Education Protection Account State Aid - Current Year	8012	307,151.00	0.00	307,151.00	318,822.00	450,727.56
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Transfers of Charter Schools In Lieu of Property Taxes	8096	1,521,278.00	0.00	1,521,278.00	1,514,273.00	1,514,256.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF Sources		2,989,353.60	0.00	2,989,353.60	3,042,002.00	3,127,132.56
2. Federal Revenues						
Every Student Succeeds Act (Title I - V)	8290	0.00	0.00	0.00	0.00	0.00
Special Education - Federal	8181, 8182	0.00	37,660.00	37,660.00	37,131.38	37,130.97
Child Nutrition - Federal	8220	0.00	0.00	0.00	0.00	0.00
Donated Food Commodities	8221	0.00	0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00	0.00	0.00
Total, Federal Revenues		0.00	37,660.00	37,660.00	37,131.38	37,130.97
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	228,905.05	228,905.05	230,670.62	237,726.53
All Other State Revenues	StateRevAO	61,616.41	207,583.17	269,199.58	222,771.00	184,209.00
Total, Other State Revenues		61,616.41	436,488.22	498,104.63	453,441.62	421,935.53
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	763,549.91	0.00	763,549.91	760,034.06	760,025.70
Total, Local Revenues		763,549.91	0.00	763,549.91	760,034.06	760,025.70
5. TOTAL REVENUES		3,814,519.92	474,148.22	4,288,668.14	4,292,609.07	4,346,224.75
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,422,454.35	201,615.54	1,624,069.89	1,706,524.00	1,753,795.00
Certificated Pupil Support Salaries	1200	75,674.67	81,124.20	156,798.87	191,052.82	196,344.98
Certificated Supervisors' and Administrators' Salaries	1300	217,822.55	0.00	217,822.55	190,513.00	195,790.21
Other Certificated Salaries	1900	0.00	0.00	0.00	-	0.00
Total, Certificated Salaries		1,715,951.57	282,739.74	1,998,691.31	2,088,089.82	2,145,930.19
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	80,287.26	114,322.21	194,609.47	195,925.93	201,353.08
Non-certificated Support Salaries	2200	0.00	0.00	0.00	0.00	0.00
Non-certificated Supervisors' and Administrators' Sal.	2300	75,710.93	0.00	75,710.93	77,967.19	80,126.88
Clerical and Office Salaries	2400	184,906.38	0.00	184,906.38	187,755.03	192,955.85
Other Non-certificated Salaries	2900	0.00	0.00	0.00	0.00	0.00
Total, Non-certificated Salaries		340,904.57	114,322.21	455,226.78	461,648.15	474,435.80

CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP

Charter School Name: Novato Charter
(continued)
CDS #: 21-65417-6113229
Charter Approving Entity: Novato Unified
County: Marin
Charter #: 0089
Fiscal Year: 2025/26

Description	Object Code	FY 25-26 Unrestricted	FY 25-26 Restricted	FY 25-26 Total	Totals for 26-27	Totals for 27-28
3. Employee Benefits						
STRS	3101-3102	256,154.64	54,455.93	310,610.57	398,825.12	409,872.58
PERS	3201-3202	123,106.07	34,985.51	158,091.58	124,183.35	131,893.15
OASDI / Medicare / Alternative	3301-3302	58,256.28	13,775.48	72,031.76	65,593.00	67,410.00
Health and Welfare Benefits	3401-3402	158,098.02	21,969.21	180,067.23	152,616.36	156,843.83
Unemployment Insurance	3501-3502	1,362.69	572.26	1,934.95	2,774.49	2,777.66
Workers' Compensation Insurance	3601-3602	21,036.23	5,888.54	26,924.77	22,976.00	23,612.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	(733.80)	0.00	(733.80)	0.00	0.00
Total, Employee Benefits		617,280.14	131,646.92	748,927.06	766,968.33	792,409.23
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	6,256.63	0.00	6,256.63	6,413.41	6,590.99
Books and Other Reference Materials	4200	1,320.51	0.00	1,320.51	1,353.60	1,391.08
Materials and Supplies	4300	98,816.25	13,954.12	112,770.37	115,596.00	118,797.00
Noncapitalized Equipment	4400	15,925.79	0.00	15,925.79	16,324.86	16,776.88
Food	4700	16,000.00	0.00	16,000.00	16,400.93	16,855.05
Total, Books and Supplies		138,319.18	13,954.12	152,273.30	156,088.80	160,410.99
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	52,114.32	90,300.17	142,414.49	145,983.13	150,025.21
Travel and Conferences	5200	5,769.72	0.00	5,769.72	5,914.29	6,078.05
Dues and Memberships	5300	4,663.33	0.00	4,663.33	4,780.19	4,912.55
Insurance	5400	66,280.57	0.00	66,280.57	67,941.44	69,822.65
Operations and Housekeeping Services	5500	84,417.41	0.00	84,417.41	86,556.00	88,952.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	52,494.26	0.00	52,494.26	53,679.36	55,021.69
Transfers of Direct Costs	5700-5799	158,814.94	(158,814.94)	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	339,190.99	0.00	339,190.99	348,104.51	357,744.09
Communications	5900	12,673.68	0.00	12,673.68	12,991.00	13,351.00
Total, Services and Other Operating Expenditures		776,419.22	(68,514.77)	707,904.45	725,949.93	745,907.24
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	*6900*	44,317.59	0.00	44,317.59	45,638.25	46,902.43
Total, Capital Outlay		44,317.59	0.00	44,317.59	45,638.25	46,902.43
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	334,403.47	0.00	334,403.47	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		334,403.47	0.00	334,403.47	0.00	0.00
8. TOTAL EXPENDITURES		3,967,595.74	474,148.22	4,441,743.96	4,244,383.28	4,365,995.89
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(153,075.82)	0.00	(153,075.82)	48,225.79	(19,771.14)

CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP

Charter School Name: Novato Charter
(continued)
CDS #: 21-65417-6113229
Charter Approving Entity: Novato Unified
County: Marin
Charter #: 0089
Fiscal Year: 2025/26

Description	Object Code	FY 25-26 Unrestricted	FY 25-26 Restricted	FY 25-26 Total	Totals for 26-27	Totals for 27-28
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(153,075.82)	0.00	(153,075.82)	48,225.79	(19,771.14)
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	1,610,323.53	0.00	1,610,323.53	1,467,273.18	1,515,498.96
b. Adjustments to Beginning Balance	9793, 9795	10,025.47	0.00	10,025.47		
c. Adjusted Beginning Balance		1,620,349.00	0.00	1,620,349.00	1,467,273.18	1,515,498.96
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,467,273.18	0.00	1,467,273.18	1,515,498.96	1,495,727.83
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00	0.00	0.00
Stores (equals object 9320)	9712	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00	0.00
b. Restricted	9740	0.00	0.00	0.00	0.00	0.00
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00	0.00	0.00
Other Commitments	9760	0.00	0.00	0.00	0.00	0.00
d Assigned						
Other Assignments	9780	0.00	0.00	0.00	0.00	0.00
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0.00	0.00	0.00		
Unassigned/Unappropriated Amount	9790	1,467,273.18	0.00	1,467,273.18	1,515,498.96	1,495,727.83

FY25-26 Novato Charter School Budget

Multi-Year Forecast

Revised 02/18/26

	2024-25 Prior Year	2025-26 Budget	2026-27 Forecast	2027-28 Forecast
Assumptions				
State COLA	*n/a*	*2.30%*	*2.41%*	*3.06%*
Other Revenue COLA	*n/a*	*n/a*	*0.00%*	*0.00%*
Expense COLA	*n/a*	*3.42%*	*2.98%*	*2.77%*
Enrollment		*265.22*	*264.00*	*264.00*
Average Daily Attendance	*254.67*	*255.57*	*254.39*	*254.39*
Revenues				
State Aid - Revenue Limit				
8011 LCFF State Aid	$ 1,058,020	$ 1,160,925	$ 1,208,907	$ 1,162,149
8012 Education Protection Account	279,657	307,151	318,822	450,728
8096 In Lieu of Property Taxes	1,518,668	1,521,278	1,514,273	1,514,256
	2,856,345	2,989,354	3,042,002	3,127,133
Federal Revenue				
8181 Special Education - Entitlement	35,654	37,660	37,131	37,131
	35,654	37,660	37,131	37,131
Other State Revenue				
8311 State Special Education	221,559	228,905	230,671	237,727
8550 Mandated Cost	5,186	5,228	5,379	5,518
8560 State Lottery	69,525	69,771	69,449	69,449
8598 Prior Year Revenue	2,606	572	569	569
8599 Other State Revenue	109,771	193,629	147,374	108,673
	408,647	498,105	453,441	421,935
Other Local Revenue				
8660 Interest Revenue	22,363	17,544	17,463	17,463
8689 Other Fees and Contracts	4,892	-	-	-
8690 Other Local Revenue	306,570	745,081	741,650	741,642
8699 School Fundraising	-	925	921	921
	333,825	763,550	760,034	760,026
Total Revenue	**$ 3,634,470**	**$ 4,288,668**	**$ 4,292,609**	**$ 4,346,225**
Expenses				
Certificated Salaries				
1100 Teachers' Salaries	1,339,348	1,561,583	1,598,395	1,642,670
1170 Teachers' Substitute Hours	74,963	41,396	87,533	89,958
1175 Teachers' Extra Duty/Stipends	19,541	21,091	20,596	21,167
1200 Pupil Support Salaries	117,525	156,799	191,053	196,345
1300 Administrators' Salaries	237,592	217,823	190,513	195,790
	1,788,969	1,998,691	2,088,090	2,145,930
Classified Salaries				
2100 Instructional Salaries	242,066	194,609	195,926	201,353
2300 Classified Administrators' Salaries	73,048	75,711	77,967	80,127
2400 Clerical and Office Staff Salaries	164,776	184,906	187,755	192,956
	479,891	455,227	461,648	474,436

FY25-26 Novato Charter School Budget

Multi-Year Forecast

Revised 02/18/26

		2024-25 Prior Year	2025-26 Budget	2026-27 Forecast	2027-28 Forecast
Benefits					
3101	STRS	284,841	310,611	398,825	409,873
3202	PERS	146,329	158,092	124,183	131,893
3301	OASDI	36,906	36,665	28,622	29,415
3311	Medicare	32,047	35,367	36,971	37,995
3401	Health and Welfare	143,256	180,067	152,616	156,844
3501	State Unemployment	2,042	1,935	2,774	2,778
3601	Workers' Compensation	24,828	26,925	22,976	23,612
3901	Other Benefits	100	(734)	-	-
		670,350	748,927	766,969	792,410
Books and Supplies					
4100	Textbooks and Core Curricula	4,823	6,257	6,413	6,591
4200	Books and Other Materials	3,500	1,321	1,354	1,391
4302	School Supplies	69,530	68,899	70,626	72,581
4305	Software	18,318	22,629	23,196	23,839
4310	Office Expense	15,621	20,047	20,550	21,119
4311	Business Meals	544	1,195	1,224	1,258
4400	Noncapitalized Equipment	5,140	15,926	16,325	16,777
4700	Food Services	35	16,000	16,401	16,855
		117,512	152,273	156,089	160,411
Subagreement Services					
5102	Special Education	90,263	90,300	92,563	95,126
5103	Substitute Teacher	2,331	1,045	1,072	1,101
5105	Security	1,378	1,551	1,590	1,634
5106	Other Educational Consultants	56,060	49,518	50,758	52,164
		150,033	142,414	145,983	150,025
Operations and Housekeeping					
5201	Auto and Travel	6,517	5,770	5,914	6,078
5300	Dues & Memberships	4,728	4,663	4,780	4,913
5400	Insurance	46,891	66,281	67,941	69,823
5501	Utilities	30,020	33,330	34,165	35,111
5502	Janitorial Services	42,270	46,237	47,396	48,708
5516	Miscellaneous Expense	9,657	4,850	4,995	5,133
5900	Communications	10,219	11,765	12,060	12,394
5901	Postage and Shipping	460	909	931	957
		150,762	173,805	178,183	183,117
Facilities, Repairs and Other Leases					
5601	Rent	1,200	5,200	5,200	5,200
5603	Equipment Leases	11,296	10,421	10,682	10,977
5610	Repairs and Maintenance	46,883	36,874	37,798	38,844
		59,380	52,494	53,679	55,022

FY25-26 Novato Charter School Budget

Multi-Year Forecast

Revised 02/18/26

	2024-25 Prior Year	2025-26 Budget	2026-27 Forecast	2027-28 Forecast
Professional/Consulting Services				
5801 IT	9,663	11,042	11,318	11,632
5802 Audit & Taxes	32,000	8,487	8,740	8,983
5803 Legal	41,712	78,823	81,172	83,420
5804 Professional Development	32,300	31,307	32,092	32,981
5805 General Consulting	34,500	19,980	20,481	21,048
5806 Special Activities/Field Trips	53,530	39,976	40,977	42,112
5807 Bank Charges	250	280	287	295
5808 Printing	200	556	570	586
5809 Other taxes and fees	22,460	31,763	32,559	33,460
5810 Payroll Service Fee	9,160	12,373	12,683	13,035
5811 Management Fee	76,689	82,626	84,697	87,042
5813 District Oversight Fee	28,563	21,977	22,528	23,152
5814 SPED Encroachment	1,488	-	-	-
	342,516	339,191	348,105	357,744
Depreciation				
6900 Depreciation Expense	57,768	44,318	45,638	46,902
	57,768	44,318	45,638	46,902
Interest				
7438 Interest Expense	-	334,403	-	-
	-	334,403	-	-
Total Expenses	**$ 3,817,180**	**$ 4,441,744**	**$ 4,244,384**	**$ 4,365,996**
Surplus (Deficit)	**$ (182,709)**	**$ (153,076)**	**$ 48,225**	**$ (19,771)**
Fund Balance, Beginning of Year	$ 1,587,466	$ 1,620,355	$ 1,467,279	$ 1,515,504
Fund Balance, End of Year	**$ 1,404,757**	**$ 1,467,279**	**$ 1,515,504**	**$ 1,495,732**
	36.8%	***33.0%***	***35.7%***	***34.3%***
Cash Flow Adjustments				
Surplus (Deficit)	(182,709)	(153,076)	48,225	(19,771)
Cash Flows From Operating Activities				
Depreciation/Amortization	-	(143,866)	45,638	46,902
Public Funding Receivables	57,768	(409,683)	113,844	(125,211)
Accounts Payable	-	(22,653)	5,671	774
Deferred Revenue	120,572	86,606	(39,773)	-
Cash Flows From Investing Activities				
Cash Flows From Financing Activities				
Total Change in Cash	128,149	97,763	173,606	(97,305)
Cash, Beginning of Year	957,092	751,081	848,843	1,022,449

FY25-26 Novato Charter School Budget

Multi-Year Forecast

Revised 02/18/26

	2024-25	2025-26	2026-27	2027-28
	Prior Year	Budget	Forecast	Forecast
Cash, End of Year	$ 1,085,241	$ 848,843	$ 1,022,449	$ 925,144

FY25-26 Novato Charter School Budget

Monthly Cash Flow/Forecast FY25-26

Revised 02/18/26

Actuals Through: 01/31/26

ADA = 255.57

		Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
LCFF State Aid		0.0%	5.0%	5.0%	9.0%	9.0%	9.0%	9.0%	9.0%	20.0%	20.0%	20.0%	20.0%	20.0%			
New School/New Grade Apportionment		0.0%	0.0%	0.0%	37.0%	0.0%	0.0%	18.0%	0.0%	n/a	n/a	n/a	n/a	n/a			
In Lieu of Property Taxes		0.0%	6.0%	12.0%	8.0%	8.0%	8.0%	8.0%	8.0%	33.3%	16.7%	16.7%	16.7%	16.7%			
New School In Lieu of Property Taxes		0.0%	0.0%	0.0%	26.0%	8.0%	8.0%	8.0%	8.0%	n/a	n/a	n/a	n/a	n/a			
Special Education		0.0%	5.0%	5.0%	9.0%	9.0%	9.0%	9.0%	9.0%	20.0%	20.0%	20.0%	20.0%	20.0%			
Revenues																ADA = 254.40	
State Aid - Revenue Limit																	
	LCFF - New Grade	-	-	-	-	-	-	-	-						-	-	-
	LCFF - Continuing Charters	-	57,577	57,577	103,638	103,638	103,638	104,162	104,162	105,411	105,411	105,411	105,411	105,411	**1,161,449**	1,121,877	39,572
8011	LCFF State Aid	-	57,577	57,577	103,638	103,638	103,638	103,638	104,162	105,411	105,411	105,411	105,411	105,411	**1,160,925**	1,121,877	39,048
8012	Education Protection Account	-	-	-	77,093	-	-	77,093	-	76,788	-	-	-	76,177	**307,151**	331,549	(24,398)
8019	State Aid - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	In Lieu of Property Taxes	-	-	293,145	103,287	103,287	103,287	103,287	121,274	231,237	115,619	115,619	115,619	115,619	**1,521,278**	1,489,858	31,420
		-	57,577	350,722	284,018	206,925	206,925	284,018	225,436	413,436	221,030	221,030	221,030	297,207	**2,989,354**	**2,943,284**	**46,070**
Federal Revenue																	
8181	Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	37,660	**37,660**	37,660	-
8182	Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8220	Federal Child Nutrition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8290	Title I, Part A - Basic Low Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8291	Title II, Part A - Teacher Quality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8293	Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8294	Title V, Part B - PCSG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8295	Charter Facility Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8296	Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8299	Prior Year Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	37,660	**37,660**	**37,660**	**-**
Other State Revenue																	
8311	State Special Education	11,446	11,860	21,349	21,349	-	21,349	42,698	20,601	15,651	15,651	15,651	15,651	15,651	**228,905**	228,905	-
8520	Child Nutrition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8545	School Facilities (SB740)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8550	Mandated Cost	-	-	-	-	-	5,228	-	-	-	-	-	-	-	**5,228**	5,233	(5)
8560	State Lottery	-	-	-	-	-	-	21,061	-	-	17,381	-	-	31,329	**69,771**	69,451	319
8598	Prior Year Revenue	-	-	-	-	1,458	-	(886)	-	-	-	-	-	-	**572**	-	572
8599	Other State Revenue	-	1,081	1,081	1,946	1,946	1,946	1,946	1,495	1,495	45,749	1,495	1,495	131,953	**193,629**	216,206	(22,577)
		11,446	12,941	22,430	23,295	3,404	28,523	64,819	22,097	17,146	78,781	17,146	17,146	178,933	**498,105**	**519,796**	**(21,692)**
Other Local Revenue																	
8634	Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650	Lease and Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	Interest Revenue	1,201	1,121	1,289	1,178	1,162	2,294	1,799	1,500	1,500	1,500	1,500	1,500	-	**17,544**	18,000	(456)
8689	Other Fees and Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8690	Other Local Revenue	-	-	-	5,792	-	459,289	-	-	-	-	-	-	280,000	**745,081**	306,570	438,511
8698	ASB Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699	School Fundraising	-	-	-	-	-	-	925	-	-	-	-	-	-	**925**	-	925
		1,201	1,121	1,289	6,970	1,162	461,583	2,724	1,500	1,500	1,500	1,500	1,500	280,000	**763,550**	**324,570**	**438,980**
Total Revenue		**12,647**	**71,639**	**374,441**	**314,283**	**211,490**	**697,031**	**351,561**	**249,033**	**432,082**	**301,311**	**239,675**	**239,675**	**793,800**	**4,288,668**	**3,825,310**	**463,358**
Expenses																	
Certificated Salaries																	
1100	Teachers' Salaries	8,076	134,037	137,058	144,873	143,954	144,033	147,000	140,510	140,510	140,510	140,510	140,510	-	**1,561,583**	1,374,289	(187,294)
1170	Teachers' Substitute Hours	-	-	-	805	230	-	1,725	7,727	7,727	7,727	7,727	7,727	-	**41,396**	85,000	43,604
1175	Teachers' Extra Duty/Stipends	-	1,150	2,150	1,550	1,550	4,050	1,550	1,818	1,818	1,818	1,818	1,818	-	**21,091**	20,000	(1,091)
1200	Pupil Support Salaries	-	10,293	14,913	13,208	11,913	10,985	13,514	17,259	17,259	17,259	17,259	12,939	-	**156,799**	126,750	(30,049)
1300	Administrators' Salaries	18,152	18,152	18,152	18,152	18,152	18,152	18,152	18,152	18,152	18,152	18,152	18,152	-	**217,823**	211,000	(6,823)
1900	Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		26,228	163,632	172,273	178,588	175,799	177,219	181,941	185,466	185,466	185,466	185,466	181,146	-	**1,998,691**	**1,817,039**	**(181,653)**
Classified Salaries																	
2100	Instructional Salaries	1,795	14,665	20,369	20,119	15,277	16,173	19,732	17,296	17,296	17,296	17,296	17,296	-	**194,609**	264,484	69,874
2200	Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2300	Classified Administrators' Salaries	6,309	6,309	6,309	6,309	6,309	6,309	6,309	6,309	6,309	6,309	6,309	6,309	-	**75,711**	75,896	185
2400	Clerical and Office Staff Salaries	6,755	18,307	18,283	17,623	14,052	14,033	15,710	16,029	16,029	16,029	16,029	16,029	-	**184,906**	170,075	(14,832)
2900	Other Classified Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		14,859	39,281	44,961	44,051	35,638	36,516	41,751	39,634	39,634	39,634	39,634	39,634	-	**455,227**	**510,454**	**55,228**
Benefits																	
3101	STRS	522	24,611	26,051	27,419	27,040	26,719	28,120	30,166	30,166	30,166	30,166	29,464	-	**310,611**	286,680	(23,931)
3202	PERS	9,600	14,090	15,855	16,743	14,685	14,676	12,721	11,944	11,944	11,944	11,944	11,944	-	**158,092**	156,212	(1,880)
3301	OASDI	2,163	3,628	4,052	3,951	3,429	3,484	3,858	2,420	2,420	2,420	2,420	2,420	-	**36,665**	31,648	(5,016)
3311	Medicare	567	2,875	3,093	3,128	2,957	2,989	3,137	3,337	3,337	3,337	3,337	3,273	-	**35,367**	33,749	(1,619)
3401	Health and Welfare	15,232	8,716	18,173	23,504	16,659	17,514	15,270	13,000	13,000	13,000	13,000	13,000	-	**180,067**	156,000	(24,067)
3501	State Unemployment	21	101	108	109	103	105	110	568	284	142	142	142	-	**1,935**	2,771	836
3601	Workers' Compensation	5,577	1,859	1,859	1,859	1,859	1,859	1,859	2,047	2,047	2,047	2,047	2,007	-	**26,925**	22,311	(4,614)
3901	Other Benefits	(83)	(83)	(83)	(136)	(136)	(136)	(75)	-	-	-	-	-	-	**(734)**	-	734
		33,599	55,797	69,107	76,577	66,597	67,209	65,000	63,482	63,198	63,056	63,056	62,250	-	**748,927**	**689,371**	**(59,556)**
Books and Supplies																	
4100	Textbooks and Core Curricula	-	58	1,960	-	-	-	3,239	-	-	-	-	-	1,000	**6,257**	4,800	(1,457)
4200	Books and Other Materials	-	-	143	-	152	14	12	-	-	-	-	-	1,000	**1,321**	3,500	2,179

FY25-26 Novato Charter School Budget

Monthly Cash Flow/Forecast FY25-26

Revised 02/18/26

Actuals Through: 01/31/26

ADA = 255.57

		Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
4302	School Supplies	-	16,168	12,601	705	5,770	1,755	2,817	5,817	5,817	5,817	5,817	5,817	-	**68,899**	69,500	601
4305	Software	7,994	92	3,622	1,468	1,483	136	167	1,533	1,533	1,533	1,533	1,533	-	**22,629**	18,300	(4,329)
4310	Office Expense	232	1,687	2,944	3,085	1,657	2,542	1,358	1,308	1,308	1,308	1,308	1,308	-	**20,047**	15,600	(4,447)
4311	Business Meals	-	148	18	49	68	77	627	42	42	42	42	42	-	**1,195**	500	(695)
4312	School Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
4400	Noncapitalized Equipment	-	359	1,598	5,826	3,741	2,896	1,505	-	-	-	-	-	-	**15,926**	5,100	(10,826)
4700	Food Services	-	16,000	-	-	-	-	-	-	-	-	-	-	-	**16,000**	-	(16,000)
		8,226	34,513	22,887	11,134	12,870	7,420	9,725	8,700	8,700	8,700	8,700	8,700	2,000	**152,273**	**117,300**	**(34,973)**
Subagreement Services																	
5101	Nursing	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5102	Special Education	-	4,244	6,268	9,628	10,060	4,492	14,428	8,236	8,236	8,236	8,236	8,236	-	**90,300**	90,200	(100)
5103	Substitute Teacher	-	-	-	-	-	-	-	209	209	209	209	209	-	**1,045**	2,300	1,255
5104	Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5105	Security	288	970	-	288	-	-	(631)	127	127	127	127	127	-	**1,551**	1,400	(151)
5106	Other Educational Consultants	675	-	-	4,185	6,743	-	9,765	5,630	5,630	5,630	5,630	5,630	-	**49,518**	56,000	6,483
		963	5,214	6,268	14,101	16,802	4,492	23,562	14,203	14,203	14,203	14,203	14,203	-	**142,414**	**149,900**	**7,486**
Operations and Housekeeping																	
5201	Auto and Travel	-	1,384	-	-	-	-	1,432	591	591	591	591	591	-	**5,770**	6,500	730
5300	Dues & Memberships	-	-	2,700	-	5	-	-	392	392	392	392	392	-	**4,663**	4,700	37
5400	Insurance	13,518	4,506	4,506	7,703	4,506	4,506	4,506	4,506	4,506	4,506	4,506	4,506	-	**66,281**	54,070	(12,211)
5501	Utilities	421	5,792	7,596	878	634	4,307	1,160	2,508	2,508	2,508	2,508	2,508	-	**33,330**	30,000	(3,330)
5502	Janitorial Services	200	200	15,610	3,140	3,140	3,140	3,140	3,533	3,533	3,533	3,533	3,533	-	**46,237**	42,200	(4,037)

FY25-26 Novato Charter School Budget

Monthly Cash Flow/Forecast FY25-26

Revised 02/18/26

Actuals Through: 01/31/26

ADA = 255.57

		Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
5516	Miscellaneous Expense	-	-	-	-	-	-	-	970	970	970	970	970	-	**4,850**	9,600	4,750
5531	ASB Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5900	Communications	-	2,608	369	1,306	1,515	1,306	369	858	858	858	858	858	-	**11,765**	10,200	(1,565)
5901	Postage and Shipping	-	10	108	746	-	-	(205)	50	50	50	50	50	-	**909**	500	(409)
		14,139	14,499	30,890	13,774	9,800	13,260	10,401	13,408	13,408	13,408	13,408	13,408	-	**173,805**	**157,770**	**(16,035)**
Facilities, Repairs and Other Leases																	
5601	Rent	-	4,700	-	-	-	-	-	100	100	100	100	100	-	**5,200**	1,200	(4,000)
5602	Additional Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5603	Equipment Leases	708	557	975	708	1,496	1,260	9	942	942	942	942	942	-	**10,421**	11,300	879
5604	Other Leases	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5605	Real/Personal Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5610	Repairs and Maintenance	100	5,631	2,495	865	5,199	1,015	1,985	3,917	3,917	3,917	3,917	3,917	-	**36,874**	46,800	9,926
		808	10,888	3,470	1,573	6,694	2,275	1,994	4,958	4,958	4,958	4,958	4,958	-	**52,494**	**59,300**	**6,806**
Professional/Consulting Services																	
5801	IT	750	750	750	2,150	750	1,100	750	808	808	808	808	808	-	**11,042**	9,700	(1,342)
5802	Audit & Taxes	-	-	-	8,487	-	-	-	-	-	-	-	-	-	**8,487**	32,000	23,513
5803	Legal	-	-	-	-	-	23,234	24,130	3,492	3,492	3,492	3,492	3,492	14,000	**78,823**	41,700	(37,123)
5804	Professional Development	7,250	225	1,546	4,750	-	1,337	-	3,240	3,240	3,240	3,240	3,240	-	**31,307**	32,300	993
5805	General Consulting	500	250	1,800	-	-	100	30	3,460	3,460	3,460	3,460	3,460	-	**19,980**	34,500	14,520
5806	Special Activities/Field Trips	-	8,325	5,919	2,375	3,762	721	974	17,900	-	-	-	-	-	**39,976**	53,500	13,524
5807	Bank Charges	10	10	10	70	10	10	10	30	30	30	30	30	-	**280**	200	(80)
5808	Printing	-	-	-	456	-	-	-	20	20	20	20	20	-	**556**	200	(356)
5809	Other taxes and fees	110	560	640	716	61	18,859	(432)	2,250	2,250	2,250	2,250	2,250	-	**31,763**	22,400	(9,363)
5810	Payroll Service Fee	1,220	1,220	1,220	1,220	1,220	1,220	1,220	767	767	767	767	767	-	**12,373**	9,200	(3,173)
5811	Management Fee	6,250	6,250	6,250	6,315	6,510	6,413	6,770	7,574	7,574	7,574	7,574	7,574	-	**82,626**	81,594	(1,032)
#REF!	N/A	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5812	District Oversight Fee	-	-	(443)	-	-	-	-	-	-	11,210	-	-	11,210	**21,977**	44,149	22,172
5814	SPED Encroachment	102	516	861	861	-	861	1,722	-	-	-	-	-	(4,923)	**-**	-	-
5815	Public Relations/Recruitment	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
		16,192	18,106	18,552	27,400	12,313	53,853	35,175	39,540	21,640	32,850	21,640	21,640	20,287	**339,191**	**361,443**	**22,252**
Depreciation																	
6900	Depreciation Expense	4,814	4,976	4,976	3,671	3,671	3,671	183	3,671	3,671	3,671	3,671	3,671	-	**44,318**	60,957	16,640
		4,814	4,976	4,976	3,671	3,671	3,671	183	3,671	3,671	3,671	3,671	3,671	-	**44,318**	**60,957**	**16,640**
Interest																	
7438	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
7910	Loss on a disposable asset	-	-	272,839	-	-	-	61,564						-			
		-	-	272,839	-	-	-	61,564	-	-	-	-	-	-	**334,403**	**-**	**-**
Total Expenses		**119,828**	**346,905**	**646,224**	**370,869**	**340,183**	**365,915**	**431,296**	**373,063**	**354,879**	**365,947**	**354,737**	**349,611**	**22,287**	**4,441,744**	**3,923,534**	**(183,806)**
Monthly Surplus (Deficit)		**(107,180)**	**(275,266)**	**(271,783)**	**(56,586)**	**(128,693)**	**331,116**	**(79,735)**	**(124,030)**	**77,203**	**(64,636)**	**(115,062)**	**(109,936)**	**771,513**	**(153,076)**	**(98,225)**	**279,552**
Cash Flow Adjustments																	
Monthly Surplus (Deficit)		(107,180)	(275,266)	(271,783)	(56,586)	(128,693)	331,116	(79,735)	(124,030)	77,203	(64,636)	(115,062)	(109,936)	771,513	**(153,076)**		
Cash flows from operating activities																	
	Depreciation/Amortization	4,814	4,976	(35,493)	3,671	3,671	3,671	(147,531)	3,671	3,671	3,671	3,671	3,671	-	**(143,866)**		
	Public Funding Receivables	217,177	143,104	-	9,336	14,500		-	-	-	-	-	-	(793,800)	**(409,683)**		
	Grants and Contributions Rec.	-	-	-	280,000	-	-	-	-	-	-	-	-	-	**280,000**		
	Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**		
	Prepaid Expenses	(8,564)	9,601	4,084	711	161	3,677	(3,974)	-	-	-	-	-	-	**5,695**		
	Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**		
	Accounts Payable	47,606	(92,546)	29,347	(29,347)	34,589	(34,589)	-	-	-	-	-	-	22,287	**(22,653)**		
	Accrued Expenses	(96,238)	102,024	(71,231)	12,623	(27,563)	24,205	27,303	-	-	-	-	-	-	**(28,877)**		
	Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**		
	Deferred Revenue	-	6,851	6,851	12,332	72,162	16,078	12,332	-	-	-	-	(40,000)	-	**86,606**		
Cash flows from investing activities																	
	Purchases of Prop. And Equip.	(38,972)	-	313,308	-	-	-	209,279	-	-	-	-	-	-	**483,615**		
	Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**		
Cash flows from financing activities																	
	Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**		
	Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**		
	Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**		
Total Change in Cash		18,644	(101,256)	(24,917)	232,740	(31,173)	344,158	17,673	(120,359)	80,874	(60,965)	(111,391)	(146,265)				
Cash, Beginning of Month		751,081	769,724	668,469	643,552	876,291	845,118	1,189,276	1,206,949	1,086,590	1,167,464	1,106,499	995,108				
Cash, End of Month		**769,724**	**668,469**	**643,552**	**876,291**	**845,118**	**1,189,276**	**1,206,949**	**1,086,590**	**1,167,464**	**1,106,499**	**995,108**	**848,843**				

Novato Charter School

Budget vs Actual

For the period ended January 31, 2026

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenue							
State Aid - Revenue Limit							
8011 - LCFF Revenue	$ 103,638	$ 101,076	$ (2,562)	$ 529,706	$ 516,612	$ (13,094)	$ 1,121,877
8012 - Economic Protection Account Funding	$ 77,093	$ 0	$ (77,093)	$ 154,186	$ 165,774	$ 11,588	$ 331,549
8096 - In Lieu of Property Taxes	$ 103,287	$ 119,315	$ 16,028	$ 706,293	$ 745,721	$ 39,428	$ 1,489,858
Total State Aid - Revenue Limit	$ 284,018	$ 220,391	$ (63,627)	$ 1,390,185	$ 1,428,106	$ 37,921	$ 2,943,283
Federal Revenue							
8181 - Federal Special Education - IDEA	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 37,660
Total Federal Revenue	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 37,660
Other State Revenue							
8311 - State Special Education - AB602	$ 42,698	$ 20,601	$ (22,097)	$ 130,051	$ 105,296	$ (24,755)	$ 228,905
8550 - State - Mandated Cost Reimbursement	$ 0	$ 0	$ 0	$ 5,228	$ 5,233	$ 5	$ 5,233
8560 - State - State Lottery	$ 21,061	$ 17,381	$ (3,679)	$ 21,061	$ 17,381	$ (3,679)	$ 69,451
8598 - Prior Year Revenues	$ (886)	$ 0	$ 886	$ 572	$ 0	$ (572)	$ 0
8599 - State - Other State Revenue	$ 1,946	$ 51,406	$ 49,460	$ 9,946	$ 107,442	$ 97,496	$ 216,206
Total Other State Revenue	$ 64,819	$ 89,389	$ 24,570	$ 166,858	$ 235,353	$ 68,495	$ 519,796
Other Local Revenue							
8660 - Interest Revenue	$ 1,799	$ 1,500	$ (299)	$ 10,044	$ 10,500	$ 456	$ 18,000
8690 - Other Local Revenue	$ 0	$ 0	$ 0	$ 465,081	$ 0	$ (465,081)	$ 306,570
8699 - School Fundraising	$ 925	$ 0	$ (925)	$ 925	$ 0	$ (925)	$ 0
Total Other Local Revenue	$ 2,724	$ 1,500	$ (1,224)	$ 476,050	$ 10,500	$ (465,550)	$ 324,570
Total Revenue	$ 351,561	$ 311,280	$ (40,281)	$ 2,033,092	$ 1,673,959	$ (359,133)	$ 3,825,309
Expenses							
Certificated Salaries							
1100 - Certificated Teachers' Salaries	$ 147,000	$ 123,361	$ 23,640	$ 859,031	$ 757,486	$ 101,545	$ 1,374,289
1170 - Certificated Teachers' Substitute Hours	$ 1,725	$ 7,727	$ (6,002)	$ 2,760	$ 46,364	$ (43,604)	$ 85,000
1175 - Certificated Teachers' Extra Duties/Stipends	$ 1,550	$ 1,818	$ (268)	$ 12,000	$ 10,909	$ 1,091	$ 20,000
1200 - Certificated Pupil Support Salaries	$ 13,514	$ 11,523	$ 1,992	$ 74,826	$ 69,136	$ 5,690	$ 126,750
1300 - Certificated Supervisors' and Administrators' Salari	$ 18,152	$ 17,583	$ 568	$ 127,064	$ 123,083	$ 3,980	$ 211,000
Total Certificated Salaries	$ 181,941	$ 162,012	$ 19,929	$ 1,075,681	$ 1,006,978	$ 68,702	$ 1,817,038
Classified Salaries							
2100 - Classified Instructional Salaries	$ 19,732	$ 24,044	$ (4,312)	$ 108,129	$ 144,264	$ (36,134)	$ 264,483
2300 - Classified Supervisors' and Administrators' Salaries	$ 6,309	$ 6,325	$ (15)	$ 44,165	$ 44,273	$ (108)	$ 75,896
2400 - Clerical, Technical, and Office Staff Salaries	$ 15,710	$ 14,921	$ 788	$ 104,762	$ 95,468	$ 9,295	$ 170,075
Total Classified Salaries	$ 41,751	$ 45,290	$ (3,539)	$ 257,056	$ 284,004	$ (26,948)	$ 510,454
Benefits							
3101 - State Teachers' Retirement System, certificated po	$ 28,120	$ 25,561	$ 2,558	$ 160,482	$ 158,874	$ 1,608	$ 286,680
3202 - Public Employees' Retirement System, classified pc	$ 12,721	$ 13,860	$ (1,139)	$ 98,371	$ 86,913	$ 11,458	$ 156,212
3301 - OASDI/Medicare/Alternative, certificated positions	$ 3,858	$ 2,808	$ 1,050	$ 24,565	$ 17,608	$ 6,957	$ 31,648
3311 - Medicare certificated positions	$ 3,137	$ 3,006	$ 132	$ 18,747	$ 18,719	$ 28	$ 33,749
3401 - Health and Welfare Benefits, certificated positions	$ 15,270	$ 13,000	$ 2,270	$ 115,067	$ 91,000	$ 24,067	$ 156,000
3501 - State Unemployment Insurance, certificated positi	$ 110	$ 693	$ (583)	$ 656	$ 1,524	$ (868)	$ 2,771
3601 - Workers' Compensation Insurance, certificated po:	$ 1,859	$ 1,987	$ (128)	$ 16,731	$ 12,375	$ 4,356	$ 22,311
3901 - Other Benefits, certificated positions	$ (75)	$ 0	$ (75)	$ (734)	$ 0	$ (734)	$ 0
Total Benefits	$ 65,000	$ 60,915	$ 4,085	$ 433,885	$ 387,013	$ 46,872	$ 689,370
Books & Supplies							
4100 - Textbooks and Core Curricula Materials	$ 3,239	$ 0	$ 3,239	$ 5,257	$ 4,800	$ 457	$ 4,800
4200 - Books and Other Reference Materials	$ 12	$ 0	$ 12	$ 321	$ 3,500	$ (3,179)	$ 3,500
4302 - School Supplies	$ 2,817	$ 5,792	$ (2,974)	$ 39,816	$ 40,542	$ (726)	$ 69,500
4305 - Software	$ 167	$ 1,525	$ (1,358)	$ 14,963	$ 10,675	$ 4,288	$ 18,300
4310 - Office Expense	$ 1,358	$ 1,300	$ 58	$ 13,506	$ 9,100	$ 4,406	$ 15,600
4311 - Business Meals	$ 627	$ 42	$ 585	$ 986	$ 292	$ 695	$ 500
4400 - Noncapitalized Equipment	$ 1,505	$ 0	$ 1,505	$ 15,926	$ 5,100	$ 10,826	$ 5,100
4700 - Food Services	$ 0	$ 0	$ 0	$ 16,000	$ 0	$ 16,000	$ 0
Total Books & Supplies	$ 9,725	$ 8,658	$ 1,066	$ 106,773	$ 74,008	$ 32,765	$ 117,300
Subagreement Services							
5102 - Special Education	$ 14,428	$ 8,200	$ 6,228	$ 49,118	$ 49,200	$ (82)	$ 90,200
5103 - Substitute Teacher	$ 0	$ 209	$ (209)	$ 0	$ 1,255	$ (1,255)	$ 2,300
5105 - Security	$ (631)	$ 127	$ (758)	$ 915	$ 764	$ 151	$ 1,400
5106 - Other Educational Consultants	$ 9,765	$ 5,600	$ 4,165	$ 21,368	$ 28,000	$ (6,633)	$ 56,000

Novato Charter School

Budget vs Actual

For the period ended January 31, 2026

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Total Subagreement Services	$ 23,562	$ 14,136	$ 9,425	$ 71,401	$ 79,218	$ (7,817)	$ 149,900
Professional/Consulting Services							
5801 - IT	$ 750	$ 808	$ (58)	$ 7,000	$ 5,658	$ 1,342	$ 9,700
5802 - Audit and Tax	$ 0	$ 0	$ 0	$ 8,487	$ 32,000	$ (23,513)	$ 32,000
5803 - Legal	$ 24,130	$ 3,475	$ 20,655	$ 47,364	$ 24,325	$ 23,039	$ 41,700
5804 - Professional Development	$ 0	$ 3,230	$ (3,230)	$ 15,107	$ 16,150	$ (1,043)	$ 32,300
5805 - General Consulting	$ 30	$ 3,450	$ (3,420)	$ 2,680	$ 17,250	$ (14,570)	$ 34,500
5806 - Special Activities	$ 974	$ 17,833	$ (16,859)	$ 22,076	$ 35,667	$ (13,591)	$ 53,500
5807 - Bank Charges	$ 10	$ 20	$ (10)	$ 130	$ 100	$ 30	$ 200
5808 - Printing	$ 0	$ 20	$ (20)	$ 456	$ 100	$ 356	$ 200
5809 - Other Taxes and Fees	$ (432)	$ 2,240	$ (2,672)	$ 20,513	$ 11,200	$ 9,313	$ 22,400
5810 - Payroll Service Fee	$ 1,220	$ 767	$ 453	$ 8,540	$ 5,367	$ 3,173	$ 9,200
5811 - Management Fee	$ 6,770	$ 6,800	$ (30)	$ 44,758	$ 47,597	$ (2,839)	$ 81,594
5812 - District Oversight Fee	$ 0	$ 11,037	$ (11,037)	$ (443)	$ 22,075	$ (22,517)	$ 44,149
5814 - SELPA Fees	$ 1,722	$ 0	$ 1,722	$ 4,923	$ 0	$ 4,923	$ 0
Total Professional/Consulting Services	$ 35,175	$ 49,680	$ (14,505)	$ 181,592	$ 217,488	$ (35,896)	$ 361,443
Facilities, Repairs & Other Leases							
5601 - Rent	$ 0	$ 100	$ (100)	$ 4,700	$ 700	$ 4,000	$ 1,200
5603 - Equipment Leases	$ 9	$ 942	$ (933)	$ 5,712	$ 6,592	$ (879)	$ 11,300
5610 - Repairs and Maintenance	$ 1,985	$ 3,900	$ (1,915)	$ 17,290	$ 27,300	$ (10,010)	$ 46,800
Total Facilities, Repairs & Other Leases	$ 1,994	$ 4,942	$ (2,948)	$ 27,703	$ 34,592	$ (6,889)	$ 59,300
Operations & Housekeeping							
5201 - Auto and Travel Expense	$ 1,432	$ 591	$ 841	$ 2,815	$ 3,545	$ (730)	$ 6,500
5300 - Dues & Memberships	$ 0	$ 392	$ (392)	$ 2,705	$ 2,742	$ (37)	$ 4,700
5400 - Insurance	$ 4,506	$ 4,506	$ 0	$ 43,751	$ 31,541	$ 12,211	$ 54,070
5501 - Utilities	$ 1,160	$ 2,500	$ (1,340)	$ 20,789	$ 17,500	$ 3,289	$ 30,000
5502 - Janitorial/Trash Removal	$ 3,140	$ 3,517	$ (377)	$ 28,570	$ 24,617	$ 3,954	$ 42,200
5516 - Miscellaneous Expense	$ 0	$ 960	$ (960)	$ 0	$ 4,800	$ (4,800)	$ 9,600
5900 - Communications	$ 369	$ 850	$ (481)	$ 7,473	$ 5,950	$ 1,523	$ 10,200
5901 - Postage and Shipping	$ (205)	$ 50	$ (255)	$ 659	$ 250	$ 409	$ 500
Total Operations & Housekeeping	$ 10,401	$ 13,365	$ (2,964)	$ 106,763	$ 90,944	$ 15,818	$ 157,770
Depreciation							
6900 - Depreciation Expense	$ 183	$ 5,080	$ (4,897)	$ 25,963	$ 35,558	$ (9,596)	$ 60,957
Total Depreciation	$ 183	$ 5,080	$ (4,897)	$ 25,963	$ 35,558	$ (9,596)	$ 60,957
Interest							
7910 - Loss on a disposable asset	$ 61,564	$ 0	$ 61,564	$ 334,403	$ 0	$ 334,403	$ 0
Total Interest	$ 61,564	$ 0	$ 61,564	$ 334,403	$ 0	$ 334,403	$ 0
Total Expenses	$ 431,296	$ 364,078	$ 67,218	$ 2,621,220	$ 2,209,804	$ 411,415	$ 3,923,533
Change in Net Assets	**$ (79,735)**	**$ (52,798)**	**$ (26,937)**	**$ (588,127)**	**$ (535,845)**	**$ (52,282)**	**$ (98,223)**
Net Assets, Beginning of Period	**$ 1,111,963**			**$ 1,620,355**			
Net Assets, End of Period	**$ 1,032,227**			**$ 1,032,227**			

Novato Charter School

Statement of Financial Position

For the period ended January 31, 2026

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	$ 1,206,949	$ 751,081	$ 455,869	61 %
Accounts Receivable	$ 0	$ 280,000	$ (280,000)	(100) %
Public Funding Receivables	$ 1,500	$ 385,617	$ (384,117)	(100) %
Prepaid Expenses	$ 10,339	$ 16,034	$ (5,695)	(36) %
Total Current Assets	$ 1,218,788	$ 1,432,732	$ (213,944)	(15) %
Long-term Assets				
Property & Equipment, Net	$ 273,236	$ 594,630	$ (321,394)	(54) %
Right-of-Use Asset, Net	$ 10,232	$ 10,232	$ 0	0 %
Total Long-term Assets	$ 283,469	$ 604,863	$ (321,394)	(53) %
Total Assets	**$ 1,502,257**	**$ 2,037,595**	**$ (535,338)**	**(26) %**
Liabilities				
Current Liabilities				
Accounts Payable	$ 0	$ 44,940	$ (44,940)	(100) %
Accrued Liabilities	$ 328,930	$ 357,807	$ (28,877)	(8) %
Deferred Revenue	$ 130,867	$ 4,261	$ 126,606	2,971 %
Operating Lease Liability, Current Porti	$ 10,232	$ 10,232	$ 0	0 %
Total Current Liabilities	$ 470,030	$ 417,240	$ 52,790	13 %
Total Liabilities	**$ 470,030**	**$ 417,240**	**$ 52,790**	**13 %**
Net Asset	**$ 1,032,227**	**$ 1,620,355**	**$ (588,127)**	**(36) %**
Liabilities & Net Assets	**$ 1,502,257**	**$ 2,037,595**	**$ (535,338)**	**(26) %**

Novato Charter School

Statement of Cash Flows

For the period ended January 31, 2026

	Month Ended 01/31/26	YTD Ended 01/31/26
Cash Flows from Operating Activites		
Change in Net Assets	$ (79,735)	$ (588,127)
Adjustments		
Depreciation	$ (147,531)	$ (162,221)
(Increase) Decrease in Operating Assets		
Public Funding Receivables	$ 0	$ 384,117
Grants, Contributions & Pledges Receivable	$ 0	$ 280,000
Prepaid Expenses	$ (3,974)	$ 5,695
Increase (Decrease) in Operating Liabilities		
Accounts Payable	$ 0	$ (44,940)
Accrued Expenses	$ 27,303	$ (28,877)
Deferred Revenue	$ 12,332	$ 126,606
Total Cash Flows from Operating Activites	**$ (191,605)**	**$ (27,746)**
Cash Flows from Investing Activities		
Purchases of Property & Equipment	209,279	483,615
Total Cash Flows from Investing Activities	**209,279**	**483,615**
Change in Cash and Cash Equivalents	**17,673**	**455,869**
Cash & Cash Equivalents, Beginning of Period	**1,189,276**	**751,081**
Cash & Cash Equivalents, End of Period	**1,206,949**	**1,206,949**

1	Title	Dates	Term	Term Start Date	Term End Date
Michael Hale	Trustee	9.13.2022-07.2023	1	8.2022	7/2023
Michael Hale	Trustee	9.13.2023-07.2026	3	8.2023	7/2026
Ali Iqual	Chief Financial Officer	08.21.2024-07.2027	3	08.21.2024	7/2027
Tom Weldon	Trustee	08.21.2024-07.2027	3	08.21.2024	7/2027
Robin J. Lee	Secretary	8.17.2022-07.2023	1	8.17.2022	7/2025
Robin J. Lee	President	8.21.2024-07.2027	3	8.2025	7/2028
Melissa Alfred	Secretary	8.27.2025	3	8.2025	07/2028

NOVATO CHARTER SCHOOL
BOARD ELECTION TIMELINE

Announce the Election Process: Announcement in the Thread on the last three Fridays in March

Candidate applications & statements: Due on the last Friday in April

Candidate presentations at Board Meeting & application reviews: May Board Meeting

Candidate Statements Published: Published in the Thread on the first three Fridays in May

Election: Wed – Friday during the fourth week of May

Results announced: The last Friday in May

2/26/2025/6 Enrollment Update for NCS BOD

Grade	Total/target enrollment	Enrollment as of 9/22/25	Seats available	Wait List for 25-26	Wait List for 26-27
TK	20	20	0	40	50
K	24	24	0	45	19
1	28	28	0	30	22
2	28	28	0	2	16
3	28	28	0	12	11
4	28	28	0	20	12
5	28	28	0	23	8
6	28	27	1(in process 3/9 possible start)	10	20
7	28	28	0	11	11
8	28	24	4	2	8
Totals	268	264	4	195	177

1/27/2025/6 Enrollment Update for NCS BOD

Grade	Total/target enrollment	Enrollment as of 9/22/25	Seats available	Wait List for 25-26	Wait List for 26-27
TK	20	20	0	40	26
K	24	24	0	45	9
1	28	28	0	30	9
2	28	28	0	0	4
3	28	28	0	10	3
4	28	28	0	20	1
5	28	28	0	20	4
6	28	28	0	9	3
7	28	28	0	11	3

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report Certification

Charter School Name: Novato Charter
(continued)
CDS #: 21-65417-6113229
Charter Approving Entity: Novato Unified
County: Marin
Charter #: 0089
Fiscal Year: 2025/26

CERTIFICATION OF FINANCIAL CONDITION

x POSITIVE CERTIFICATION
As the Charter School Official, I certify that based upon current projections this charter will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

___ QUALIFIED CERTIFICATION
As the Charter School Official, I certify that based upon current projections this charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

___ NEGATIVE CERTIFICATION
As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

To the entity that approved the charter school:
(x) 2025/26 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Print Name: Christopher Capobianco Title: Executive Director

To the County Superintendent of Schools:
(x) 2025/26 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Name: _____ Title: _____

For additional information on the Second Interim Report, please contact:

For Approving Entity:	For Charter School:
_____	Prasanth Mudumby
Name	Name
_____	Charter Impact
Title	Title
_____	(888) 474-0322
Phone	Phone
_____	pmudumby@charterimpact.com
E-mail	E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

_____ _____
Date

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail

Charter School Name: Novato Charter
(continued)
CDS #: 21-65417-6113229
Charter Approving Entity: Novato Unified
County: Marin
Charter #: 0089
Fiscal Year: 2025/26

This charter school uses the following basis of accounting:

[x] **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

[ ] **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Revenue Sources										
State Aid - Current Year	8011	1,148,804.00		1,148,804.00	529,706.00		529,706.00	1,160,924.60		1,160,924.60
Education Protection Account State Aid - Current Year	8012	307,151.00		307,151.00	154,186.00		154,186.00	307,151.00		307,151.00
State Aid - Prior Years	8019	-		-	-		-	-		-
Transfer to Charter Schools In Lieu of Property Taxes	8096	1,514,256.00		1,514,256.00	706,293.00		706,293.00	1,521,278.00		1,521,278.00
Other LCFF Transfers	8091, 8097	-		-	-		-	-		-
Total, LCFF Sources		2,970,211.00	-	2,970,211.00	1,390,185.00	-	1,390,185.00	2,989,353.60	-	2,989,353.60
2. Federal Revenues										
Every Student Succeeds Act (Title I-V)	8290			-			-			-
Special Education - Federal	8181, 8182		37,660.00	37,660.00			-		37,660.00	37,660.00
Child Nutrition - Federal	8220			-			-			-
Donated Food Commodities	8221			-			-			-
Other Federal Revenues	8110, 8260-8299			-			-			-
Total, Federal Revenues		-	37,660.00	37,660.00	-	-	-	-	37,660.00	37,660.00
3. Other State Revenues										
Special Education - State	StateRevSE		228,905.05	228,905.05		130,051.00	130,051.00		228,905.05	228,905.05
All Other State Revenues	StateRevAO	60,792.33	207,442.09	268,234.42	26,860.53	9,946.00	36,806.53	61,616.41	207,583.17	269,199.58
Total, Other State Revenues		60,792.33	436,347.14	497,139.47	26,860.53	139,997.00	166,857.53	61,616.41	436,488.22	498,104.63
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	705,081.00		705,081.00	476,049.91	-	476,049.91	763,549.91		763,549.91
Total, Local Revenues		705,081.00	-	705,081.00	476,049.91	-	476,049.91	763,549.91	-	763,549.91
5. TOTAL REVENUES		3,736,084.33	474,007.14	4,210,091.47	1,893,095.44	139,997.00	2,033,092.44	3,814,519.92	474,148.22	4,288,668.14
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	1,414,897.44	215,247.81	1,630,145.25	800,736.40	73,054.40	873,790.80	1,422,454.35	201,615.54	1,624,069.89
Certificated Pupil Support Salaries	1200	91,038.41	81,124.20	172,162.61	74,826.05	-	74,826.05	75,674.67	81,124.20	156,798.87
Certificated Supervisors' and Administrators' Salaries	1300	217,822.40	-	217,822.40	127,063.80	-	127,063.80	217,822.55	-	217,822.55
Other Certificated Salaries	1900	-	-	-	-	-	-			-
Total, Certificated Salaries		1,723,758.25	296,372.01	2,020,130.26	1,002,626.25	73,054.40	1,075,680.65	1,715,951.57	282,739.74	1,998,691.31
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	80,993.23	114,322.21	195,315.44	77,392.70	30,736.64	108,129.34	80,287.26	114,322.21	194,609.47
Non-certificated Support Salaries	2200	-	-	-	-	-	-	-	-	-
Non-certificated Supervisors' and Administrators' Sal.	2300	75,710.96	-	75,710.96	44,164.68	-	44,164.68	75,710.93	-	75,710.93
Clerical and Office Salaries	2400	189,198.45	-	189,198.45	104,762.44	-	104,762.44	184,906.38	-	184,906.38
Other Non-certificated Salaries	2900	-	-	-	-	-	-			-
Total, Non-certificated Salaries		345,902.64	114,322.21	460,224.85	226,319.82	30,736.64	257,056.46	340,904.57	114,322.21	455,226.78
3. Employee Benefits										
STRS	3101-3102	270,060.59	46,616.34	316,676.93	146,554.57	13,927.37	160,481.94	256,154.64	54,455.93	310,610.57
PERS	3201-3202	115,819.24	34,985.51	150,804.75	91,648.82	6,721.83	98,370.65	123,106.07	34,985.51	158,091.58
OASDI / Medicare / Alternative	3301-3302	55,908.14	13,045.65	68,953.79	39,903.13	3,408.77	43,311.90	58,256.28	13,775.48	72,031.76
Health and Welfare Benefits	3401-3402	152,152.79	17,471.13	169,623.92	115,067.23	-	115,067.23	158,098.02	21,969.21	180,067.23
Unemployment Insurance	3501-3502	2,042.31	568.87	2,611.18	604.63	51.79	656.42	1,362.69	572.26	1,934.95
Workers' Compensation Insurance	3601-3602	21,986.35	5,327.15	27,313.50	16,731.00	-	16,731.00	21,036.23	5,888.54	26,924.77
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	(386.24)	-	(386.24)	(733.80)	-	(733.80)	(733.80)	-	(733.80)
Total, Employee Benefits		617,583.18	118,014.65	735,597.83	409,775.58	24,109.76	433,885.34	617,280.14	131,646.92	748,927.06
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	3,217.66	-	3,217.66	5,256.63	-	5,256.63	6,256.63	-	6,256.63
Books and Other Reference Materials	4200	842.78	-	842.78	177.73	142.78	320.51	1,320.51	-	1,320.51
Materials and Supplies	4300	106,191.97	13,889.72	120,081.69	67,787.10	1,483.27	69,270.37	98,816.25	13,954.12	112,770.37
Noncapitalized Equipment	4400	9,823.41	-	9,823.41	15,925.79	-	15,925.79	15,925.79	-	15,925.79
Food	4700	16,000.00	-	16,000.00	16,000.00	-	16,000.00	16,000.00	-	16,000.00
Total, Books and Supplies		136,075.82	13,889.72	149,965.54	105,147.25	1,626.05	106,773.30	138,319.18	13,954.12	152,273.30
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	49,436.10	90,200.00	139,636.10	22,282.50	49,118.35	71,400.85	52,114.32	90,300.17	142,414.49
Travel and Conferences	5200	6,110.80	-	6,110.80	2,815.17	-	2,815.17	5,769.72	-	5,769.72
Dues and Memberships	5300	5,833.33	-	5,833.33	2,705.00	-	2,705.00	4,663.33	-	4,663.33
Insurance	5400	66,280.07	-	66,280.07	43,751.40	-	43,751.40	66,280.57	-	66,280.57
Operations and Housekeeping Services	5500	89,650.33	-	89,650.33	49,359.08	-	49,359.08	84,417.41	-	84,417.41
Rentals, Leases, Repairs, and Noncap. Improvements	5600	56,272.41	-	56,272.41	27,702.59	-	27,702.59	52,494.26	-	52,494.26
Transfers of Direct Costs	5700-5799	158,791.44	(158,791.44)	-	53,517.20	(53,517.20)	-	158,814.94	(158,814.94)	-
Professional/Consulting Services and Operating Expend.	5800	371,698.49	-	371,698.49	176,668.86	4,923.00	181,591.86	339,190.99	-	339,190.99
Communications	5900	12,347.67	-	12,347.67	8,132.01	-	8,132.01	12,673.68	-	12,673.68
Total, Services and Other Operating Expenditures		816,420.64	(68,591.44)	747,829.20	386,933.81	524.15	387,457.96	776,419.22	(68,514.77)	707,904.45

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail

Charter School Name: Novato Charter
(continued)
CDS #: 21-65417-6113229
Charter Approving Entity: Novato Unified
County: Marin
Charter #: 0089
Fiscal Year: 2025/26

This charter school uses the following basis of accounting:

[x] **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

[ ] **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for accrual basis only)	*6900*	47,805.73		47,805.73	25,962.59	-	25,962.59	44,317.59	-	44,317.59
Total, Capital Outlay		47,805.73	-	47,805.73	25,962.59	-	25,962.59	44,317.59	-	44,317.59
7. Other Outgo										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299	272,839.04		272,839.04	334,403.47	-	334,403.47	334,403.47		334,403.47
Transfers of Indirect Costs	7300-7399			-			-			-
Debt Service:										
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outgo		272,839.04	-	272,839.04	334,403.47	-	334,403.47	334,403.47	-	334,403.47
8. TOTAL EXPENDITURES		3,960,385.32	474,007.13	4,434,392.45	2,491,168.77	130,051.00	2,621,219.77	3,967,595.74	474,148.22	4,441,743.96
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(224,300.99)	0.00	(224,300.98)	(598,073.33)	9,946.00	(588,127.33)	(153,075.82)	0.00	(153,075.82)
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-			-			-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(224,300.99)	0.00	(224,300.98)	(598,073.33)	9,946.00	(588,127.33)	(153,075.82)	0.00	(153,075.82)
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	1,610,323.53		1,610,323.53	1,610,323.53		1,610,323.53	1,610,323.53		1,610,323.53
b. Adjustments to Beginning Balance	9793, 9795	10,030.97		10,030.97	10,025.47		10,025.47	10,025.47		10,025.47
c. Adjusted Beginning Balance		1,620,354.50	-	1,620,354.50	1,620,349.00	-	1,620,349.00	1,620,349.00	-	1,620,349.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,396,053.51	0.00	1,396,053.52	1,022,275.67	9,946.00	1,032,221.67	1,467,273.18	0.00	1,467,273.18
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b Restricted	9740			-		9,946.00	9,946.00			-
c. Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d. Assigned				-			-			-
Other Assignments	9780			-			-			-
e Unassigned/Unappropriated				-			-			-
Reserve for Economic Uncertainities	9789			-			-			-
Unassigned/Unappropriated Amount	9790	1,396,053.51	0.00	1,396,053.52	1,022,275.67	-	1,022,275.67	1,467,273.18	0.00	1,467,273.18

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary

Charter School Name: Novato Charter
(continued)
CDS #: 21-65417-6113229
Charter Approving Entity: Novato Unified
County: Marin
Charter #: 0089
Fiscal Year: 2025/26

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease) $ Difference (Z) vs. (X)	2nd Interim vs. 1st Interim Increase, (Decrease) % Change (Z) vs. (X)
A. REVENUES						
1. LCFF Revenue Sources						
State Aid - Current Year	8011	1,148,804.00	529,706.00	1,160,924.60	12,120.60	1.06%
Education Protection Account State Aid - Current Year	8012	307,151.00	154,186.00	307,151.00	-	0.00%
State Aid - Prior Years	8019	-	-	-	-	
Transfer of Charter Schools In Lieu of Property Taxes	8096	1,514,256.00	706,293.00	1,521,278.00	7,022.00	0.46%
Other LCFF Transfers	8091, 8097	-	-	-	-	
Total, LCFF Sources		2,970,211.00	1,390,185.00	2,989,353.60	19,142.60	0.64%
2. Federal Revenues						
Every Student Succeeds Act (Title I - V)	8290	-	-	-	-	
Special Education - Federal	8181, 8182	37,660.00	-	37,660.00	-	0.00%
Child Nutrition - Federal	8220	-	-	-	-	
Donated Food Commodities	8221	-	-	-	-	
Other Federal Revenues	8110, 8260-8299	-	-	-	-	
Total, Federal Revenues		37,660.00	-	37,660.00	-	0.00%
3. Other State Revenues						
Special Education - State	StateRevSE	228,905.05	130,051.00	228,905.05	-	0.00%
All Other State Revenues	StateRevAO	268,234.42	36,806.53	269,199.58	965.16	0.36%
Total, Other State Revenues		497,139.47	166,857.53	498,104.63	965.16	0.19%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	705,081.00	476,049.91	763,549.91	58,468.91	8.29%
Total, Local Revenues		705,081.00	476,049.91	763,549.91	58,468.91	8.29%
5. TOTAL REVENUES		4,210,091.47	2,033,092.44	4,288,668.14	78,576.67	1.87%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,630,145.25	873,790.80	1,624,069.89	(6,075.36)	-0.37%
Certificated Pupil Support Salaries	1200	172,162.61	74,826.05	156,798.87	(15,363.74)	-8.92%
Certificated Supervisors' and Administrators' Salaries	1300	217,822.40	127,063.80	217,822.55	0.15	0.00%
Other Certificated Salaries	1900	-	-	-	-	
Total, Certificated Salaries		2,020,130.26	1,075,680.65	1,998,691.31	(21,438.95)	-1.06%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	195,315.44	108,129.34	194,609.47	(705.97)	-0.36%
Non-certificated Support Salaries	2200	-	-	-	-	
Non-certificated Supervisors' and Administrators' Sal.	2300	75,710.96	44,164.68	75,710.93	(0.03)	0.00%
Clerical and Office Salaries	2400	189,198.45	104,762.44	184,906.38	(4,292.07)	-2.27%
Other Non-certificated Salaries	2900	-	-	-	-	
Total, Non-certificated Salaries		460,224.85	257,056.46	455,226.78	(4,998.07)	-1.09%
3. Employee Benefits						
STRS	3101-3102	316,676.93	160,481.94	310,610.57	(6,066.36)	-1.92%
PERS	3201-3202	150,804.75	98,370.65	158,091.58	7,286.83	4.83%
OASDI / Medicare / Alternative	3301-3302	68,953.79	43,311.90	72,031.76	3,077.97	4.46%
Health and Welfare Benefits	3401-3402	169,623.92	115,067.23	180,067.23	10,443.31	6.16%
Unemployment Insurance	3501-3502	2,611.18	656.42	1,934.95	(676.23)	-25.90%
Workers' Compensation Insurance	3601-3602	27,313.50	16,731.00	26,924.77	(388.73)	-1.42%
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
Other Employee Benefits	3901-3902	(386.24)	(733.80)	(733.80)	(347.56)	89.99%
Total, Employee Benefits		735,597.83	433,885.34	748,927.06	13,329.23	1.81%

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary

Charter School Name: Novato Charter
(continued)
CDS #: 21-65417-6113229
Charter Approving Entity: Novato Unified
County: Marin
Charter #: 0089
Fiscal Year: 2025/26

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease) $ Difference (Z) vs. (X)	2nd Interim vs. 1st Interim Increase, (Decrease) % Change (Z) vs. (X)
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	3,217.66	5,256.63	6,256.63	3,038.97	94.45%
Books and Other Reference Materials	4200	842.78	320.51	1,320.51	477.73	56.69%
Materials and Supplies	4300	120,081.69	69,270.37	112,770.37	(7,311.32)	-6.09%
Noncapitalized Equipment	4400	9,823.41	15,925.79	15,925.79	6,102.38	62.12%
Food	4700	16,000.00	16,000.00	16,000.00	-	0.00%
Total, Books and Supplies		149,965.54	106,773.30	152,273.30	2,307.76	1.54%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	139,636.10	71,400.85	142,414.49	2,778.39	1.99%
Travel and Conferences	5200	6,110.80	2,815.17	5,769.72	(341.08)	-5.58%
Dues and Memberships	5300	5,833.33	2,705.00	4,663.33	(1,170.00)	-20.06%
Insurance	5400	66,280.07	43,751.40	66,280.57	0.50	0.00%
Operations and Housekeeping Services	5500	89,650.33	49,359.08	84,417.41	(5,232.92)	-5.84%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	56,272.41	27,702.59	52,494.26	(3,778.15)	-6.71%
Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services and Operating Expend.	5800	371,698.49	181,591.86	339,190.99	(32,507.50)	-8.75%
Communications	5900	12,347.67	8,132.01	12,673.68	326.01	2.64%
Total, Services and Other Operating Expenditures		747,829.20	387,457.96	707,904.45	(39,924.75)	-5.34%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	*6900*	47,805.73	25,962.59	44,317.59	(3,488.14)	-7.30%
Total, Capital Outlay		47,805.73	25,962.59	44,317.59	(3,488.14)	-7.30%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	272,839.04	334,403.47	334,403.47	61,564.43	22.56%
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		272,839.04	334,403.47	334,403.47	61,564.43	22.56%
8. TOTAL EXPENDITURES		4,434,392.45	2,621,219.77	4,441,743.96	7,351.51	0.17%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(224,300.98)	(588,127.33)	(153,075.82)	71,225.16	-31.75%

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary

Charter School Name: Novato Charter
(continued)
CDS #: 21-65417-6113229
Charter Approving Entity: Novato Unified
County: Marin
Charter #: 0089
Fiscal Year: 2025/26

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease) $ Difference (Z) vs. (X)	2nd Interim vs. 1st Interim Increase, (Decrease) % Change (Z) vs. (X)
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(224,300.98)	(588,127.33)	(153,075.82)	71,225.16	-31.75%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	1,610,323.53	1,610,323.53	1,610,323.53	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	10,030.97	10,025.47	10,025.47	(5.50)	-0.05%
c. Adjusted Beginning Balance		1,620,354.50	1,620,349.00	1,620,349.00		
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,396,053.52	1,032,221.67	1,467,273.18		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	9,946.00	-	-	
c Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	-	-	-	
Unassigned/Unappropriated Amount	9790	1,396,053.52	1,022,275.67	1,467,273.18	71,219.66	5.10%

CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP

Charter School Name: Novato Charter
(continued)
CDS #: 21-65417-6113229
Charter Approving Entity: Novato Unified
County: Marin
Charter #: 0089
Fiscal Year: 2025/26

This charter school uses the following basis of accounting:

[x] **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

[ ] **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 25-26 Unrestricted	FY 25-26 Restricted	FY 25-26 Total	Totals for 26-27	Totals for 27-28
A. REVENUES						
1. LCFF Revenue Sources						
State Aid - Current Year	8011	1,160,924.60	0.00	1,160,924.60	1,208,907.00	1,162,149.00
Education Protection Account State Aid - Current Year	8012	307,151.00	0.00	307,151.00	318,822.00	450,727.56
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Transfers of Charter Schools In Lieu of Property Taxes	8096	1,521,278.00	0.00	1,521,278.00	1,514,273.00	1,514,256.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF Sources		2,989,353.60	0.00	2,989,353.60	3,042,002.00	3,127,132.56
2. Federal Revenues						
Every Student Succeeds Act (Title I - V)	8290	0.00	0.00	0.00	0.00	0.00
Special Education - Federal	8181, 8182	0.00	37,660.00	37,660.00	37,131.38	37,130.97
Child Nutrition - Federal	8220	0.00	0.00	0.00	0.00	0.00
Donated Food Commodities	8221	0.00	0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00	0.00	0.00
Total, Federal Revenues		0.00	37,660.00	37,660.00	37,131.38	37,130.97
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	228,905.05	228,905.05	230,670.62	237,726.53
All Other State Revenues	StateRevAO	61,616.41	207,583.17	269,199.58	222,771.00	184,209.00
Total, Other State Revenues		61,616.41	436,488.22	498,104.63	453,441.62	421,935.53
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	763,549.91	0.00	763,549.91	760,034.06	760,025.70
Total, Local Revenues		763,549.91	0.00	763,549.91	760,034.06	760,025.70
5. TOTAL REVENUES		3,814,519.92	474,148.22	4,288,668.14	4,292,609.07	4,346,224.75
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,422,454.35	201,615.54	1,624,069.89	1,706,524.00	1,753,795.00
Certificated Pupil Support Salaries	1200	75,674.67	81,124.20	156,798.87	191,052.82	196,344.98
Certificated Supervisors' and Administrators' Salaries	1300	217,822.55	0.00	217,822.55	190,513.00	195,790.21
Other Certificated Salaries	1900	0.00	0.00	0.00	-	0.00
Total, Certificated Salaries		1,715,951.57	282,739.74	1,998,691.31	2,088,089.82	2,145,930.19
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	80,287.26	114,322.21	194,609.47	195,925.93	201,353.08
Non-certificated Support Salaries	2200	0.00	0.00	0.00	0.00	0.00
Non-certificated Supervisors' and Administrators' Sal.	2300	75,710.93	0.00	75,710.93	77,967.19	80,126.88
Clerical and Office Salaries	2400	184,906.38	0.00	184,906.38	187,755.03	192,955.85
Other Non-certificated Salaries	2900	0.00	0.00	0.00	0.00	0.00
Total, Non-certificated Salaries		340,904.57	114,322.21	455,226.78	461,648.15	474,435.80

CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP

Charter School Name: Novato Charter
(continued)
CDS #: 21-65417-6113229
Charter Approving Entity: Novato Unified
County: Marin
Charter #: 0089
Fiscal Year: 2025/26

Description	Object Code	FY 25-26 Unrestricted	FY 25-26 Restricted	FY 25-26 Total	Totals for 26-27	Totals for 27-28
3. Employee Benefits						
STRS	3101-3102	256,154.64	54,455.93	310,610.57	398,825.12	409,872.58
PERS	3201-3202	123,106.07	34,985.51	158,091.58	124,183.35	131,893.15
OASDI / Medicare / Alternative	3301-3302	58,256.28	13,775.48	72,031.76	65,593.00	67,410.00
Health and Welfare Benefits	3401-3402	158,098.02	21,969.21	180,067.23	152,616.36	156,843.83
Unemployment Insurance	3501-3502	1,362.69	572.26	1,934.95	2,774.49	2,777.66
Workers' Compensation Insurance	3601-3602	21,036.23	5,888.54	26,924.77	22,976.00	23,612.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	(733.80)	0.00	(733.80)	0.00	0.00
Total, Employee Benefits		617,280.14	131,646.92	748,927.06	766,968.33	792,409.23
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	6,256.63	0.00	6,256.63	6,413.41	6,590.99
Books and Other Reference Materials	4200	1,320.51	0.00	1,320.51	1,353.60	1,391.08
Materials and Supplies	4300	98,816.25	13,954.12	112,770.37	115,596.00	118,797.00
Noncapitalized Equipment	4400	15,925.79	0.00	15,925.79	16,324.86	16,776.88
Food	4700	16,000.00	0.00	16,000.00	16,400.93	16,855.05
Total, Books and Supplies		138,319.18	13,954.12	152,273.30	156,088.80	160,410.99
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	52,114.32	90,300.17	142,414.49	145,983.13	150,025.21
Travel and Conferences	5200	5,769.72	0.00	5,769.72	5,914.29	6,078.05
Dues and Memberships	5300	4,663.33	0.00	4,663.33	4,780.19	4,912.55
Insurance	5400	66,280.57	0.00	66,280.57	67,941.44	69,822.65
Operations and Housekeeping Services	5500	84,417.41	0.00	84,417.41	86,556.00	88,952.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	52,494.26	0.00	52,494.26	53,679.36	55,021.69
Transfers of Direct Costs	5700-5799	158,814.94	(158,814.94)	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	339,190.99	0.00	339,190.99	348,104.51	357,744.09
Communications	5900	12,673.68	0.00	12,673.68	12,991.00	13,351.00
Total, Services and Other Operating Expenditures		776,419.22	(68,514.77)	707,904.45	725,949.93	745,907.24
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	*6900*	44,317.59	0.00	44,317.59	45,638.25	46,902.43
Total, Capital Outlay		44,317.59	0.00	44,317.59	45,638.25	46,902.43
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	334,403.47	0.00	334,403.47	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		334,403.47	0.00	334,403.47	0.00	0.00
8. TOTAL EXPENDITURES		3,967,595.74	474,148.22	4,441,743.96	4,244,383.28	4,365,995.89
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(153,075.82)	0.00	(153,075.82)	48,225.79	(19,771.14)

CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP

Charter School Name: Novato Charter
(continued)
CDS #: 21-65417-6113229
Charter Approving Entity: Novato Unified
County: Marin
Charter #: 0089
Fiscal Year: 2025/26

Description	Object Code	FY 25-26 Unrestricted	FY 25-26 Restricted	FY 25-26 Total	Totals for 26-27	Totals for 27-28
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(153,075.82)	0.00	(153,075.82)	48,225.79	(19,771.14)
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	1,610,323.53	0.00	1,610,323.53	1,467,273.18	1,515,498.96
b. Adjustments to Beginning Balance	9793, 9795	10,025.47	0.00	10,025.47		
c. Adjusted Beginning Balance		1,620,349.00	0.00	1,620,349.00	1,467,273.18	1,515,498.96
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,467,273.18	0.00	1,467,273.18	1,515,498.96	1,495,727.83
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00	0.00	0.00
Stores (equals object 9320)	9712	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00	0.00
b. Restricted	9740	0.00	0.00	0.00	0.00	0.00
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00	0.00	0.00
Other Commitments	9760	0.00	0.00	0.00	0.00	0.00
d Assigned						
Other Assignments	9780	0.00	0.00	0.00	0.00	0.00
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0.00	0.00	0.00		
Unassigned/Unappropriated Amount	9790	1,467,273.18	0.00	1,467,273.18	1,515,498.96	1,495,727.83