CHARTER IMPACT

Novato Charter School

Monthly Financial Presentation – September 2025

September Highlights

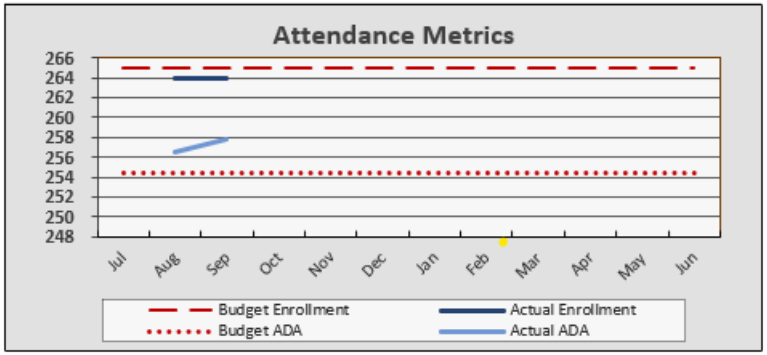
- Actuals as of September. More time & data will strengthen forecasts.
- Based on current level of spending, no cash flow concerns noted for FY.

  Cash is forecast to be $307K at YE.
- Revenue in line with expectations. YE forecast at 48 K higher than budget
- Expenses trending higher than budget. As discussed in prior board meetings
- Material Change to School Assets: Portables valued at 272K returned to NUSD
  - Creating a One-time, Non-cash Expense of $ 272,839

Attendance Data and Metrics

Enrollment and Per Pupil Data

Enrollment & Per Pupil Data			
	Actual	**Forecast**	**Budget**
Average Enrollment	264	265	265
ADA	257	254	254
Attendance Rate	97.4%	96.0%	96.0%
Unduplicated %	14.7%	14.7%	14.7%
Revenue per ADA		$15,226	$15,037
Expenses per ADA		$17,439	$15,423



Enrollment 264
97.4% ADA forecast (257)

Revenue

- Revenue Updates (Since August / Budget Session)
- Forecasting a 48 K increase from budget
- ELOP revenue updated based on latest state guidance — increase of $43K
- Prop 28 revenue adjusted per updated estimates — increase of $5K

	Year-to-Date			*Annual/Full Year*		
	Actual	**Budget**	**Fav/(Unf)**	**Forecast**	**Budget**	**Fav/(Unf)**
Revenue						
State Aid-Rev Limit	$ 408,299	$ 463,653	$ (55,354)	$ 2,943,284	$ 2,943,284	$ -
Federal Revenue	-	-	-	37,660	37,660	-
Other State Revenue	46,817	24,544	22,273	568,868	519,796	49,072
Other Local Revenue	3,612	4,500	(888)	323,682	324,570	(888)
Total Revenue	**$ 458,728**	**$ 492,698**	**$ (33,970)**	**$ 3,873,493**	**$ 3,825,310**	**$ 48,183**

Expense

- Sale of portables to district to strengthen grant application, created a one-time, non-cash loss of $272K. An accounting adjustment only, with no cash impact.
- Personnel spend forecast higher than budget, as discussed previously.

	Year-to-Date			*Annual/Full Year*		
	Actual	**Budget**	**Fav/(Unf)**	**Forecast**	**Budget**	**Fav/(Unf)**
Expenses						
Certificated Salaries	$ 362,133	$ 358,930	$ (3,202)	$ 2,027,008	$ 1,817,039	$ (209,969)
Classified Salaries	99,101	102,844	3,743	455,807	510,454	54,647
Benefits	158,503	145,017	(13,486)	721,826	689,371	(32,456)
Books and Supplies	65,625	32,515	(33,110)	150,410	117,300	(33,110)
Subagreement Services	12,444	22,673	10,228	139,672	149,900	10,228
Operations	59,528	37,484	(22,044)	179,814	157,770	(22,044)
Facilities	15,166	14,825	(341)	59,641	59,300	(341)
Professional Services	52,850	44,509	(8,341)	369,029	361,443	(7,585)
Depreciation	14,767	15,239	472	60,485	60,957	472
Interest	272,839	-	(272,839)	272,839	-	(272,839)
Total Expenses	**$ 1,112,956**	**$ 774,036**	**$ (338,920)**	**$ 4,436,531**	**$ 3,923,534**	**$ (512,996)**

Surplus / (Deficit) & Fund Balance

- Year End Fund balance forecast at 23.6%.
- GFOA (Government Finance Officers Association) recommends fund balance as 17%
- CDE requires fund balance be maintained at 5 %

	Year-to-Date			*Annual/Full Year*		
	Actual	**Budget**	**Fav/(Unf)**	**Forecast**	**Budget**	**Fav/(Unf)**
Total Surplus(Deficit)	**$ (654,228)**	**$ (281,338)**	**$ (372,890)**	**$ (563,038)**	**$ (98,224)**	**$ (464,813)**
Beginning Fund Balance	1,611,019	1,611,019		1,611,019	1,611,019	
Ending Fund Balance	**956,790**	**$ 1,329,680**		**$ 1,047,980**	**$ 1,512,794**	
As a % of Annual Expenses	*21.6%*	*33.9%*		*23.6%*	*38.6%*	

Appendices

As of September 30, 2025

- Cash Flow – Monthly and Annual Forecast
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Detailed Month and YTD Budget vs. Actual
- Check Registers
- Ap Aging

FY25-26 Novato Charter School Budget

Monthly Cash Flow/Forecast FY25-26

Revised 10/22/25

Actuals Through: 09/30/25

ADA = 254.40

		Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Revenues																ADA = 254.40	
State Aid - Revenue Limit																	
8011	LCFF State Aid	-	57,577	57,577	101,076	101,076	101,076	101,076	101,076	100,268	100,268	100,268	100,268	100,268	**1,121,877**	1,121,877	-
8012	Education Protection Account	-	-	-	82,887	-	82,887	-	-	82,887	-	-	-	82,887	**331,549**	331,549	-
8019	State Aid - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
8096	In Lieu of Property Taxes	-	-	293,145	119,315	119,315	119,315	119,315	119,315	200,046	100,023	100,023	100,023	100,023	**1,489,858**	1,489,858	-
		-	57,577	350,722	303,279	220,391	303,279	220,391	220,391	383,201	200,291	200,291	200,291	283,178	**2,943,284**	**2,943,284**	**-**
Federal Revenue																	
8181	Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	37,660	**37,660**	37,660	-
		-	-	-	-	-	-	-	-	-	-	-	-	37,660	**37,660**	**37,660**	**-**
Other State Revenue																	
8311	State Special Education	11,446	11,860	21,349	20,601	20,601	20,601	20,601	20,601	16,249	16,249	16,249	16,249	16,249	**228,905**	228,905	-
8550	Mandated Cost	-	-	-	-	-	5,233	-	-	-	-	-	-	-	**5,233**	5,233	-
8560	State Lottery	-	-	-	-	-	-	17,381	-	-	17,381	-	-	34,689	**69,451**	69,451	-
8599	Other State Revenue	-	1,081	1,081	63,674	1,488	1,488	63,674	1,488	1,488	63,674	1,488	1,488	63,165	**265,278**	216,206	49,072
		11,446	12,941	22,430	84,275	22,090	27,323	101,656	22,090	17,737	97,304	17,737	17,737	114,103	**568,868**	**519,796**	**49,072**
Other Local Revenue																	
8660	Interest Revenue	1,201	1,121	1,289	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	-	**17,112**	18,000	(888)
8690	Other Local Revenue	-	-	-	-	-	-	-	-	-	-	-	306,570	-	**306,570**	306,570	-
		1,201	1,121	1,289	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	308,070	-	**323,682**	**324,570**	**(888)**
Total Revenue		**12,647**	**71,639**	**374,441**	**389,054**	**243,981**	**332,102**	**323,548**	**243,981**	**402,438**	**299,095**	**219,528**	**526,098**	**434,941**	**3,873,493**	**3,825,310**	**48,183**
Expenses																	
Certificated Salaries																	
1100	Teachers' Salaries	8,076	134,037	137,058	140,510	140,510	140,510	140,510	140,510	140,510	140,510	140,510	140,510	-	**1,543,764**	1,374,289	(169,475)
1170	Teachers' Substitute Hours	-	-	-	7,727	7,727	7,727	7,727	7,727	7,727	7,727	7,727	7,727	-	**69,545**	85,000	15,455
1175	Teachers' Extra Duty/Stipends	-	1,150	2,150	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	-	**19,664**	20,000	336
1200	Pupil Support Salaries	-	10,293	14,913	17,259	17,259	17,259	17,259	17,259	17,259	17,259	17,259	12,939	-	**176,213**	126,750	(49,463)
1300	Administrators' Salaries	18,152	18,152	18,152	18,152	18,152	18,152	18,152	18,152	18,152	18,152	18,152	18,152	-	**217,822**	211,000	(6,822)
		26,228	163,632	172,273	185,466	185,466	185,466	185,466	185,466	185,466	185,466	185,466	181,146	-	**2,027,008**	**1,817,039**	**(209,969)**
Classified Salaries																	
2100	Instructional Salaries	1,795	14,665	20,369	17,296	17,296	17,296	17,296	17,296	17,296	17,296	17,296	17,296	-	**192,493**	264,484	71,991
2300	Classified Administrators' Salaries	6,309	6,309	6,309	6,309	6,309	6,309	6,309	6,309	6,309	6,309	6,309	6,309	-	**75,711**	75,896	185
2400	Clerical and Office Staff Salaries	6,755	18,307	18,283	16,029	16,029	16,029	16,029	16,029	16,029	16,029	16,029	16,029	-	**187,604**	170,075	(17,529)
		14,859	39,281	44,961	39,634	39,634	39,634	39,634	39,634	39,634	39,634	39,634	39,634	-	**455,807**	**510,454**	**54,647**

FY25-26 Novato Charter School Budget

Monthly Cash Flow/Forecast FY25-26

Revised 10/22/25

Actuals Through: 09/30/25

ADA = 254.40

			Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Benefits																		
	3101	STRS	522	24,611	26,051	29,745	29,745	29,745	29,745	29,745	29,745	29,745	29,745	29,052	-	**318,195**	286,680	(31,516)
	3202	PERS	9,600	14,090	15,855	11,929	11,929	11,929	11,929	11,929	11,929	11,929	11,929	11,929	-	**146,906**	156,212	9,306
	3301	OASDI	2,163	3,628	4,052	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	2,417	-	**31,594**	31,648	54
	3311	Medicare	567	2,875	3,093	3,298	3,298	3,298	3,298	3,298	3,298	3,298	3,298	3,235	-	**36,155**	33,749	(2,406)
	3401	Health and Welfare	15,232	8,716	18,173	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	-	**159,120**	156,000	(3,120)
	3501	State Unemployment	21	101	108	142	142	142	710	568	284	142	142	142	-	**2,644**	2,771	127
	3601	Workers' Compensation	5,577	1,859	1,859	2,023	2,023	2,023	2,023	2,023	2,023	2,023	2,023	1,984	-	**27,461**	22,311	(5,150)
	3901	Other Benefits	(83)	(83)	(83)	-	-	-	-	-	-	-	-	-	-	**(250)**	-	250
			33,599	55,797	69,107	62,554	62,554	62,554	63,122	62,980	62,696	62,554	62,554	61,759	-	**721,826**	**689,371**	**(32,456)**
Books and Supplies																		
	4100	Textbooks and Core Curricula	-	58	1,960	1,200	1,200	-	-	-	-	-	-	-	-	**4,418**	4,800	382
	4200	Books and Other Materials	-	-	143	700	700	-	-	-	-	-	-	-	-	**1,543**	3,500	1,957
	4302	School Supplies	-	16,168	12,601	5,792	5,792	5,792	5,792	5,792	5,792	5,792	5,792	5,792	-	**80,895**	69,500	(11,395)
	4305	Software	7,994	92	3,622	1,525	1,525	1,525	1,525	1,525	1,525	1,525	1,525	1,525	-	**25,433**	18,300	(7,133)
	4310	Office Expense	232	1,687	2,944	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	-	**16,564**	15,600	(964)
	4311	Business Meals	-	148	18	42	42	42	42	42	42	42	42	42	-	**541**	500	(41)
	4400	Noncapitalized Equipment	-	359	1,598	1,020	1,020	1,020	-	-	-	-	-	-	-	**5,017**	5,100	83
	4700	Food Services	-	16,000	-	-	-	-	-	-	-	-	-	-	-	**16,000**	-	(16,000)
			8,226	34,513	22,887	11,578	11,578	9,678	8,658	8,658	8,658	8,658	8,658	8,658	-	**150,410**	**117,300**	**(33,110)**
Subagreement Services																		
	5102	Special Education	-	4,244	6,268	8,200	8,200	8,200	8,200	8,200	8,200	8,200	8,200	8,200	-	**84,311**	90,200	5,889
	5103	Substitute Teacher	-	-	-	209	209	209	209	209	209	209	209	209	-	**1,882**	2,300	418
	5104	Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
	5105	Security	288	970	-	127	127	127	127	127	127	127	127	127	-	**2,403**	1,400	(1,003)
	5106	Other Educational Consultants	675	-	-	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	5,600	-	**51,075**	56,000	4,925
			963	5,214	6,268	14,136	14,136	14,136	14,136	14,136	14,136	14,136	14,136	14,136	-	**139,672**	**149,900**	**10,228**
Operations and Housekeeping																		
	5201	Auto and Travel	-	1,384	-	591	591	591	591	591	591	591	591	591	-	**6,702**	6,500	(202)
	5300	Dues & Memberships	-	-	2,700	392	392	392	392	392	392	392	392	392	-	**6,225**	4,700	(1,525)
	5400	Insurance	13,518	4,506	4,506	4,506	4,506	4,506	4,506	4,506	4,506	4,506	4,506	4,506	-	**63,083**	54,070	(9,013)
	5501	Utilities	421	5,792	7,596	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	-	**36,309**	30,000	(6,309)
	5502	Janitorial Services	200	200	15,610	3,517	3,517	3,517	3,517	3,517	3,517	3,517	3,517	3,517	-	**47,660**	42,200	(5,460)
	5516	Miscellaneous Expense	-	-	-	960	960	960	960	960	960	960	960	960	-	**8,640**	9,600	960
	5900	Communications	-	2,608	369	850	850	850	850	850	850	850	850	850	-	**10,627**	10,200	(427)
	5901	Postage and Shipping	-	10	108	50	50	50	50	50	50	50	50	50	-	**568**	500	(68)
			14,139	14,499	30,890	13,365	13,365	13,365	13,365	13,365	13,365	13,365	13,365	13,365	-	**179,814**	**157,770**	**(22,044)**
Facilities, Repairs and Other Leases																		
	5601	Rent	-	4,700	-	100	100	100	100	100	100	100	100	100	-	**5,600**	1,200	(4,400)
	5603	Equipment Leases	708	557	975	942	942	942	942	942	942	942	942	942	-	**10,714**	11,300	586
	5610	Repairs and Maintenance	100	5,631	2,495	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900	-	**43,326**	46,800	3,474
			808	10,888	3,470	4,942	4,942	4,942	4,942	4,942	4,942	4,942	4,942	4,942	-	**59,641**	**59,300**	**(341)**
Professional/Consulting Services																		
	5801	IT	750	750	750	808	808	808	808	808	808	808	808	808	-	**9,525**	9,700	175
	5802	Audit & Taxes	-	-	-	10,667	10,667	10,667	-	-	-	-	-	-	-	**32,000**	32,000	-
	5803	Legal	-	-	-	3,475	3,475	3,475	3,475	3,475	3,475	3,475	3,475	3,475	-	**31,275**	41,700	10,425
	5804	Professional Development	7,250	225	1,546	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	-	**38,091**	32,300	(5,791)
	5805	General Consulting	500	250	1,800	3,450	3,450	3,450	3,450	3,450	3,450	3,450	3,450	3,450	-	**33,600**	34,500	900
	5806	Special Activities/Field Trips	-	8,325	5,919	-	-	17,833	17,833	17,833	-	-	-	-	-	**67,744**	53,500	(14,244)
	5807	Bank Charges	10	10	10	20	20	20	20	20	20	20	20	20	-	**210**	200	(10)
	5808	Printing	-	-	-	20	20	20	20	20	20	20	20	20	-	**180**	200	20
	5809	Other taxes and fees	110	560	640	2,240	2,240	2,240	2,240	2,240	2,240	2,240	2,240	2,240	-	**21,469**	22,400	931
	5810	Payroll Service Fee	1,220	1,220	1,220	767	767	767	767	767	767	767	767	767	-	**10,560**	9,200	(1,360)
	5811	Management Fee	6,250	6,250	6,250	6,880	6,880	6,880	6,880	6,880	6,880	6,880	6,880	6,880	-	**80,668**	81,594	926
	5812	District Oversight Fee	-	-	(443)	11,037	-	-	11,037	-	-	11,037	-	-	11,037	**43,706**	44,149	443
	5814	SPED Encroachment	102	516	861	-	-	-	-	-	-	-	-	-	(1,479)	**-**	-	-
	5815	Public Relations/Recruitment	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
			16,192	18,106	18,552	42,594	31,556	49,390	49,760	38,723	20,890	31,927	20,890	20,890	9,558	**369,029**	**361,443**	**(7,585)**
Depreciation																		
	6900	Depreciation Expense	4,814	4,976	4,976	5,080	5,080	5,080	5,080	5,080	5,080	5,080	5,080	5,080	-	**60,485**	60,957	472
			4,814	4,976	4,976	5,080	5,080	5,080	5,080	5,080	5,080	5,080	5,080	5,080	-	**60,485**	**60,957**	**472**
Interest																		
	7438	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
	7910	Loss on a disposable asset	-	-	272,839													
			-	-	272,839	-	-	-	-	-	-	-	-	-	-	**272,839**	**-**	**-**
Total Expenses			**119,828**	**346,905**	**646,224**	**379,349**	**368,311**	**384,245**	**384,164**	**372,984**	**354,867**	**365,762**	**354,725**	**349,610**	**9,558**	**4,436,531**	**3,923,534**	**(240,157)**
Monthly Surplus (Deficit)			**(107,180)**	**(275,266)**	**(271,783)**	**9,705**	**(124,330)**	**(52,143)**	**(60,616)**	**(129,003)**	**47,571**	**(66,667)**	**(135,197)**	**176,488**	**425,383**	**(563,038)**	**(98,225)**	**(191,974)**

FY25-26 Novato Charter School Budget

Monthly Cash Flow/Forecast FY25-26

Revised 10/22/25

Actuals Through: 09/30/25

ADA = 254.40

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(107,180)	(275,266)	(271,783)	9,705	(124,330)	(52,143)	(60,616)	(129,003)	47,571	(66,667)	(135,197)	176,488	425,383	**(563,038)**		
Cash flows from operating activities																
Depreciation/Amortization	4,814	4,976	(35,493)	5,080	5,080	5,080	5,080	5,080	5,080	5,080	5,080	5,080	-	**20,016**		
Public Funding Receivables	217,177	143,104	-	-	-	34,849	(3,052)	-	-	-	-	-	(434,941)	**(42,862)**		
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**		
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**		
Prepaid Expenses	(8,564)	9,601	4,084	-	-	-	-	-	-	-	-	-	-	**5,120**		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**		
Accounts Payable	47,606	(92,546)	29,347	-	-	-	-	-	-	-	-	-	9,558	**(6,035)**		
Accrued Expenses	(96,238)	102,024	(71,231)	-	-	-	-	-	-	-	-	-	-	**(65,445)**		
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**		
Deferred Revenue	-	6,851	6,851	-	-	-	-	-	-	-	-	(79,773)	-	**(66,071)**		
Cash flows from investing activities																
Purchases of Prop. And Equip.	(38,972)	-	313,308	-	-	-	-	-	-	-	-	-	-	**274,336**		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**		
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**		
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**		
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**		
Total Change in Cash	18,644	(101,256)	(24,917)	14,785	(119,250)	(12,214)	(58,588)	(123,923)	52,651	(61,588)	(130,117)	101,795				
Cash, Beginning of Month	751,081	769,724	668,469	643,552	658,337	539,086	526,872	468,284	344,361	397,012	335,424	205,307				
Cash, End of Month	**769,724**	**668,469**	**643,552**	**658,337**	**539,086**	**526,872**	**468,284**	**344,361**	**397,012**	**335,424**	**205,307**	**307,102**				

Novato Charter School

Budget vs Actual

For the period ended September 30, 2025

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	$ 57,577	$ 56,153	$ 1,424	$ 115,154	$ 112,307	$ 2,847	$ 1,121,877
Education Protection Account	-	82,887	(82,887)	-	82,887	(82,887)	331,549
In Lieu of Property Taxes	293,145	178,973	114,172	293,145	268,459	24,686	1,489,858
Total State Aid - Revenue Limit	350,722	318,013	32,709	408,299	463,653	(55,354)	2,943,283
Federal Revenue							
Special Education - Entitlement	-	-	-	-	-	-	37,660
Total Federal Revenue	-	-	-	-	-	-	37,660
Other State Revenue							
State Special Education	21,349	11,445	9,904	44,655	22,891	21,765	228,905
Mandated Cost	-	-	-	-	-	-	5,233
State Lottery	-	-	-	-	-	-	69,451
Other State Revenue	1,081	827	254	2,162	1,654	508	216,206
Total Other State Revenue	22,430	12,272	10,158	46,817	24,544	22,273	519,796
Other Local Revenue							
Interest Revenue	1,289	1,500	(211)	3,612	4,500	(888)	18,000
Other Local Revenue	-	-	-	-	-	-	306,570
Contributions, Unrestricted	-	-	-	-	-	-	-
Total Other Local Revenue	1,289	1,500	(211)	3,612	4,500	(888)	324,570
Total Revenues	**$ 374,441**	**$ 331,786**	**$ 42,655**	**$ 458,728**	**$ 492,697**	**$ (33,970)**	**$ 3,825,309**
Expenses							
Certificated Salaries							
Teachers' Salaries	$ 137,058	$ 123,361	$ (13,698)	$ 279,170	$ 264,044	$ (15,127)	$ 1,374,289
Teachers' Substitute Hours	-	7,727	7,727	-	15,455	15,455	85,000
Teachers' Extra Duty/Stipends	2,150	1,818	(332)	3,300	3,636	336	20,000
Pupil Support Salaries	14,913	11,523	(3,390)	25,206	23,045	(2,160)	126,750
Administrators' Salaries	18,152	17,583	(569)	54,457	52,750	(1,707)	211,000
Total Certificated Salaries	172,273	162,012	(10,261)	362,133	358,930	(3,203)	1,817,038
Classified Salaries							
Instructional Salaries	20,369	24,044	3,675	36,828	48,088	11,260	264,483
Supervisors' and Administrators' Salaries	6,309	6,325	15	18,928	18,974	46	75,896
Clerical and Office Staff Salaries	18,283	14,921	(3,361)	43,345	35,782	(7,562)	170,075
Total Classified Salaries	44,961	45,290	329	99,101	102,844	3,743	510,454
Benefits							
State Teachers' Retirement System, certificat	26,051	25,561	(490)	51,185	56,630	5,445	286,680
Public Employees' Retirement System, classifi	15,855	13,860	(1,996)	39,546	31,473	(8,073)	156,212
OASDI/Medicare/Alternative, certificated pos	4,052	2,808	(1,244)	9,843	6,376	(3,467)	31,648
Medicare/Alternative, certificated positions	3,093	3,006	(87)	6,535	6,696	161	33,749
Health and Welfare Benefits, certificated posi	18,173	13,000	(5,173)	42,120	39,000	(3,120)	156,000
State Unemployment Insurance, certificated p	108	139	30	229	416	186	2,771
Workers' Compensation Insurance, certificate	1,859	1,987	128	9,295	4,426	(4,869)	22,311
Other Benefits, certificated positions	(83)	-	83	(250)	-	250	-
Total Benefits	69,107	60,361	(8,747)	158,503	145,017	(13,486)	689,370
Books & Supplies							
Textbooks and Core Materials	1,960	1,200	(760)	2,018	2,400	382	4,800
Books and Reference Materials	143	700	557	143	2,100	1,957	3,500
School Supplies	12,601	5,792	(6,809)	28,770	17,375	(11,395)	69,500
Software	3,622	1,525	(2,097)	11,708	4,575	(7,133)	18,300
Office Expense	2,944	1,300	(1,644)	4,864	3,900	(964)	15,600
Business Meals	18	42	24	166	125	(41)	500
Noncapitalized Equipment	1,598	1,020	(578)	1,957	2,040	83	5,100
Food Services	-	-	-	16,000	-	(16,000)	-
Total Books & Supplies	22,887	11,578	(11,308)	65,625	32,515	(33,110)	117,300

Novato Charter School

Budget vs Actual

For the period ended September 30, 2025

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Subagreement Services							
Special Education	6,268	8,200	1,932	10,511	16,400	5,889	90,200
Substitute Teacher	-	209	209	-	418	418	2,300
Security	-	127	127	1,258	255	(1,003)	1,400
Other Educational Consultants	-	5,600	5,600	675	5,600	4,925	56,000
Total Subagreement Services	6,268	14,136	7,869	12,444	22,673	10,228	149,900
Operations & Housekeeping							
Auto and Travel	-	591	591	1,384	1,182	(202)	6,500
Dues & Memberships	2,700	392	(2,308)	2,700	1,175	(1,525)	4,700
Insurance	4,506	4,506	(0)	22,530	13,517	(9,013)	54,070
Utilities	7,596	2,500	(5,096)	13,809	7,500	(6,309)	30,000
Janitorial Services	15,610	3,517	(12,093)	16,010	10,550	(5,460)	42,200
Miscellaneous Expense	-	960	960	-	960	960	9,600
Communications	369	850	481	2,977	2,550	(427)	10,200
Postage and Shipping	108	50	(58)	118	50	(68)	500
Total Operations & Housekeeping	30,890	13,365	(17,525)	59,528	37,484	(22,044)	157,770
Facilities, Repairs & Other Leases							
Rent	-	100	100	4,700	300	(4,400)	1,200
Additional Rent	-	-	-	-	-	-	-
Equipment Leases	975	942	(33)	2,239	2,825	586	11,300
Repairs and Maintenance	2,495	3,900	1,405	8,226	11,700	3,474	46,800
Total Facilities, Repairs & Other Leases	3,470	4,942	1,472	15,166	14,825	(341)	59,300
Professional/Consulting Services							
IT	750	808	58	2,250	2,425	175	9,700
Audit & Taxes	-	-	-	-	-	-	32,000
Legal	-	3,475	3,475	-	10,425	10,425	41,700
Professional Development	1,546	3,230	1,684	9,021	3,230	(5,791)	32,300
General Consulting	1,800	3,450	1,650	2,550	3,450	900	34,500
Special Activities/Field Trips	5,919	-	(5,919)	14,244	-	(14,244)	53,500
Bank Charges	10	20	10	30	20	(10)	200
Printing	-	20	20	-	20	20	200
Other Taxes and Fees	640	2,240	1,600	1,309	2,240	931	22,400
Payroll Service Fee	1,220	767	(453)	3,660	2,300	(1,360)	9,200
Management Fee	6,250	6,800	550	18,750	20,399	1,649	81,594
District Oversight Fee	(443)	-	443	(443)	-	443	44,149
SPED Encroachment	861	-	(861)	1,479	-	(1,479)	-
Total Professional/Consulting Services	18,552	20,810	2,257	52,850	44,509	(8,342)	361,443
Depreciation							
Depreciation Expense	4,976	5,080	103	14,767	15,239	472	60,957
Total Depreciation	4,976	5,080	103	14,767	15,239	472	60,957
Interest							
Loss on a disposable asset	272,839	-	(272,839)	272,839	-	(272,839)	-
Total Interest	272,839	-	(272,839)	272,839	-	(272,839)	-
Total Expenses	**$ 646,224**	**$ 337,573**	**$ (308,650)**	**$ 1,112,956**	**$ 774,036**	**$ (338,920)**	**$ 3,923,533**
Change in Net Assets	**(271,783)**	**(5,788)**	**(265,995)**	**(654,229)**	**(281,339)**	**(372,890)**	**(98,223)**
Net Assets, Beginning of Period	1,228,572			1,611,019			
Net Assets, End of Period	**$ 956,790**			**$ 956,790**			

Novato Charter School

Statement of Financial Position

September 30, 2025

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	$ 643,552	$ 751,081	$ (107,529)	-14%
Accounts Receivable	280,000	280,000	-	0%
Public Funding Receivables	16,000	376,281	(360,281.42)	-96%
Prepaid Expenses	10,914	16,034	(5,120.34)	-32%
Total Current Assets	**950,465**	**1,423,396**	**(472,931)**	**-33%**
Long-Term Assets				
Property & Equipment, Net	345,997	594,630	(248,634)	-42%
Right-of-Use Asset, Net	10,232	10,232	-	0%
Total Long Term Assets	**356,229**	**604,863**	**(248,634)**	**-41%**
Total Assets	**$ 1,306,694**	**$ 2,028,259**	**$ (721,564)**	**-36%**
Liabilities				
Current Liabilities				
Accounts Payable	$ 29,347	$ 44,940	$ (15,593)	-35%
Accrued Liabilities	292,362	357,807	(65,445)	-18%
Deferred Revenue	17,963	4,261	13,702	322%
Operating Lease Liability, Current Portion	10,232	10,232	-	0%
Total Current Liabilities	**349,904**	**417,240**	**(67,336)**	**-16%**
Total Liabilities	**$ 349,904**	**$ 417,240**	**$ (67,336)**	**-16%**
Total Net Assets	**956,790**	**1,611,019**	**(654,229)**	**-41%**
Total Liabilities and Net Assets	**$ 1,306,694**	**$ 2,028,259**	**$ (721,564)**	**-36%**

Novato Charter School

Statement of Cash Flows

For the period ended September 30, 2025

	Month Ended 09/30/25	YTD Ended 09/30/25
Cash Flows from Operating Activities		
Change in Net Assets	$ (271,783)	$ (654,229)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	(35,493)	(25,702)
Decrease/(Increase) in Operating Assets:		
Public Funding Receivables	-	360,281
Prepaid Expenses	4,084	5,120
Accounts Payable	29,347	(15,593)
Accrued Expenses	(71,231)	(65,445)
Deferred Revenue	6,851	13,702
Total Cash Flows from Operating Activities	**(338,225)**	**(381,865)**
Cash Flows from Investing Activities		
Purchases of Property & Equipment	313,308	274,336
Total Cash Flows from Investing Activities	**313,308**	**274,336**
Cash Flows from Financing Activities		
Change in Cash & Cash Equivalents	(24,917)	(107,529)
Cash & Cash Equivalents, Beginning of Period	668,469	751,081
Cash and Cash Equivalents, End of Period	**$ 643,552**	**$ 643,552**

Novato Charter School

Check Register

For the period ended September 30, 2025

Check Number	Vendor Name	Check Date	Check Amount
10557	Amazon Capital Services	9/8/2025	$ 4,708.45
10558	Charter Impact LLC	9/8/2025	7,470.00
10559	Easysuite Software	9/8/2025	951.32
10560	Garden Gophers Hunter Inc.	9/8/2025	420.00
10561	International Fire Equipment	9/8/2025	770.00
10562	Jacklyn Salsgiver	9/8/2025	87.91
10563	Jill Healy	9/8/2025	18.00
10564	Mercurius	9/8/2025	99.30
10565	Pacific OneSource Inc.	9/8/2025	942.85
10566	Pini Hardware	9/8/2025	192.25
10567	SPG Therapy & Education	9/8/2025	288.00
10568	The Magic Flute	9/8/2025	105.00
10569	101VOICE	9/12/2025	369.03
10570	Ally Technology Consulting LLC	9/12/2025	750.00
10571	Amazon Capital Services	9/12/2025	1,691.41
10572	Bay Counties Pest Control Inc.	9/12/2025	255.00
10573	CALPADS +Rescue Extended Support Services	9/12/2025	1,800.00
10574	Diane Chira	9/12/2025	115.61
10575	Garden Gophers Hunter Inc.	9/12/2025	150.00
10576	Great Minds PBC	9/12/2025	1,570.73
10577	M&O Gardening Services	9/12/2025	680.00
10578	Maryury (Marjorie) Bonilla	9/12/2025	121.59
10579	Pini Hardware	9/12/2025	40.11
10580	Shar Products Company	9/12/2025	4,510.37
10581	Voya Financial FBO CalSTRS Pension2	9/12/2025	2,987.00
10583	Alliance for Public Waldorf Education	9/26/2025	2,700.00
10584	Amazon Capital Services	9/26/2025	1,263.42
10585	Bay Area Center for Waldorf Teacher Training	9/26/2025	400.00
10586	Brady Industries, LLC	9/26/2025	370.39
10587	Catherine Alsterlind	9/26/2025	76.00
10588	CharterSafe	9/26/2025	6,365.00
10589	Diane Chira	9/26/2025	27.17
10590	Imagine Learning LLC	9/26/2025	2,380.00
10591	Kaiser Foundation Health Plan Inc.	9/26/2025	3,677.00
10592	Maryury (Marjorie) Bonilla	9/26/2025	40.38
10593	Mercurius	9/26/2025	229.69
10594	Natasha Smith	9/26/2025	87.00
10595	NCS Pearson, Inc.	9/26/2025	126.05
10596	Novato Unified School District	9/26/2025	115,557.84
10597	Pini Hardware	9/26/2025	16.70
10598	Redwood Pediatric Therapy Associates, Inc.	9/26/2025	4,491.72
10599	Shar Products Company	9/26/2025	486.60
10600	Texas Life Insurance	9/26/2025	161.25
10601	Wells Fargo Vendor Financial Services, LLC	9/26/2025	910.55
ACH	Bank of Marin	9/2/2025	10.00
ACH	Optum	9/2/2025	1,334.25
ACH	CALPERS	9/3/2025	4,760.82
ACH	CALPERS	9/3/2025	7,562.80
ACH	Inova	9/10/2025	19,449.56
ACH	Inova	9/10/2025	74,321.44
ACH	Inova	9/11/2025	65.94
ACH	Inova	9/11/2025	331.46
ACH	Optum	9/15/2025	1,334.25
ACH	Recology Sonoma Marin	9/16/2025	200.07
ACH	UMPQUA	9/16/2025	2,931.52
ACH	PG&E	9/23/2025	507.32
ACH	Inova	9/24/2025	20,405.73
ACH	Inova	9/24/2025	76,047.46
ACH	CALPERS	9/29/2025	350.00
ACH	Optum	9/30/2025	1,334.25
ACH	CALPERS	9/30/2025	5,086.08
ACH	CALPERS	9/30/2025	$ 9,145.83
		Total Disbursements Issued in September	**$ 395,639.47**

Novato Charter School

Accounts Payable Aging

September 30, 2025

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Amazon Capital Services	1K1L-G717-3DGR	9/22/2025	10/22/2025	1	61.07	-	-	-	61.07
Amazon Capital Services	1MKW-LFR4-3QVX	9/22/2025	10/22/2025	1	19.64	-	-	-	19.64
Amazon Capital Services	1Y6C-67DD-1G6N	9/22/2025	10/22/2025	1	275.67	-	-	-	275.67
Amazon Capital Services	1MJG-1QNM-KQ9G	8/25/2025	9/24/2025	1	(129.70)	-	-	-	(129.70)
Amazon Capital Services	1FC1-HJCL-3GLC	9/22/2025	10/22/2025	1	21.66	-	-	-	21.66
Amazon Capital Services	1J19-T7TD-3G34	9/22/2025	10/22/2025	1	475.01	-	-	-	475.01
Amazon Capital Services	1PX7-KYPH-QMQ1	8/25/2025	9/24/2025	1	(85.32)	-	-	-	(85.32)
Amazon Capital Services	1GCF-MMCR-1JL7	9/22/2025	10/22/2025	1	105.28	-	-	-	105.28
American Fidelity Assurance	D883626	9/26/2025	10/26/2025	1	657.86	-	-	-	657.86
American Fidelity Assurance	D893541	9/26/2025	10/26/2025	1	710.66	-	-	-	710.66
Roxanne Ansolabehere	ANSO091925	9/19/2025	9/19/2025	1	26.22	-	-	-	26.22
Brady Industries, LLC	10645630	9/19/2025	10/19/2025	1	434.94	-	-	-	434.94
Julie Callicotte	CALL092225	9/22/2025	9/22/2025	1	200.96	-	-	-	200.96
Garden Gophers Hunter Inc.	1524	9/24/2025	10/9/2025	1	220.00	-	-	-	220.00
Jamie Hensler	HENS092125	9/21/2025	9/21/2025	1	480.25	-	-	-	480.25
J.W. Pepper & Son, Inc.	367755321	9/5/2025	10/5/2025	1	207.35	-	-	-	207.35
Nikki Lloyd	LLOY092325	9/23/2025	9/23/2025	1	171.18	-	-	-	171.18
The Magic Flute	309016	9/19/2025	10/19/2025	1	696.70	-	-	-	696.70
North Bay Security Group	NCS2025001	9/24/2025	10/9/2025	1	650.00	-	-	-	650.00
North Marin Water District	NORT092525-6201	9/25/2025	9/25/2025	1	6,007.63	-	-	-	6,007.63
North Marin Water District	NORT092525-8101	9/25/2025	9/25/2025	1	1,081.54	-	-	-	1,081.54
Pini Hardware	521939	9/22/2025	10/22/2025	1	7.42	-	-	-	7.42
Pitney Bowes Global Financial Services LLC	3107409599	9/21/2025	10/21/2025	1	152.55	-	-	-	152.55
SPG Therapy & Education	INV033221	9/10/2025	10/10/2025	1	144.00	-	-	-	144.00
SPG Therapy & Education	INV033220	9/10/2025	10/10/2025	1	1,344.00	-	-	-	1,344.00
Vanguard Cleaning Systems of the North Bay	50186	6/1/2025	7/1/2025	1	2,940.00	-	-	-	2,940.00
Vanguard Cleaning Systems of the North Bay	50495	7/1/2025	7/31/2025	1	2,940.00	-	-	-	2,940.00
Vanguard Cleaning Systems of the North Bay	50770	8/1/2025	8/31/2025	1	2,940.00	-	-	-	2,940.00
Vanguard Cleaning Systems of the North Bay	50827	7/19/2025	8/18/2025	1	3,650.00	-	-	-	3,650.00
Vanguard Cleaning Systems of the North Bay		9/1/2025	10/1/2025	1	2,940.00	-	-	-	2,940.00

Novato Charter School

Accounts Payable Aging

September 30, 2025

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
			Total Outstanding Invoices	$ 30	$ 29,347	$ -	$ -	$ -	$ 29,347