CHARTER IMPACT

Novato Charter School

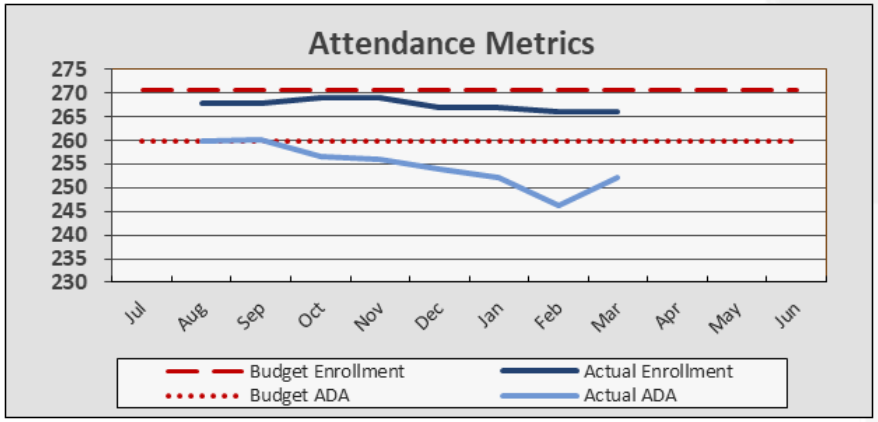
Monthly Financial Presentation – March 2025

March Highlights

- P2 ADA projected at 254.67; Budget based on 259.8
  - Reduced Revenue by $64K
- Revenue decreased by 8K
- Expenses decreased by 56K
- Forecast deficit ($183K) **with Actuals through March**
- **Cash and the Fund Balance are strong, but needed for long-term viability**

Attendance

Enrollment & Per Pupil Data			
	Actual	**Forecast**	**Budget**
Average Enrollment	*268*	*268*	*271*
ADA	*n/a*	*255*	*260*
Attendance Rate	*n/a*	*95.2%*	*95.7%*
Unduplicated %	*14.6%*	*14.6%*	*14.8%*
Revenue per ADA		*$15,249*	*$14,116*
Expenses per ADA		*$14,900*	*$14,871*



- Projected P2 ADA = 254.67

Revenue

Decreased by $8K

- LCFF reduced by $60K from projected loss from attendance (5.5 ADA)
- State revenue increased by $34K with the inclusion of Arts & Music Funding
- Interest revenue increased by $18K from last month
  - Projected fundraising revenue for FY25 = $306,570

	Year-to-Date			*Annual/Full Year*		
	Actual	**Forecast**	**Fav/(Unf)**	**Forecast**	**Budget**	**Fav/(Unf)**
Revenue						
State Aid-Rev Limit	$ 1,661,829	$ 1,633,818	$ 28,011	$ 2,856,345	$ 2,915,468	$ (59,123)
Federal Revenue	-	19,019	(19,019)	35,654	40,274	(4,620)
Other State Revenue	173,593	184,327	(10,735)	408,647	374,581	34,066
Other Local Revenue	5,520	224,668	(219,147)	333,825	336,940	(3,115)
Total Revenue	**$ 1,840,942**	**$ 2,061,832**	**$ (220,890)**	**$ 3,634,470**	**$ 3,667,262**	**$ (32,792)**

Expenses

Decreased by $56K

- Salaries and Benefits increased by $9K
- Operation costs decreased by $49K
- Reduced oversight fee to 1%, saving $15K

	Year-to-Date			*Annual/Full Year*		
	Actual	**Forecast**	**Fav/(Unf)**	**Actual**	**Budget**	**Fav/(Unf)**
Expenses						
Certificated Salaries	$ 1,153,152	$ 1,161,352	$ 8,200	$ 1,788,969	$ 1,809,326	$ 20,357
Classified Salaries	307,046	315,906	8,861	479,891	491,642	11,751
Benefits	434,533	528,984	94,451	670,350	805,177	134,828
Books and Supplies	74,179	87,407	13,229	117,512	104,284	(13,228)
Subagreement Services	77,915	76,474	(1,440)	150,033	120,174	(29,859)
Operations	106,503	131,042	24,539	150,762	199,008	48,246
Facilities	51,822	37,458	(14,364)	59,380	56,187	(3,193)
Professional Services	169,777	239,834	70,057	342,516	336,889	(5,627)
Depreciation	38,512	28,502	(10,010)	57,768	42,753	(15,015)
Total Expenses	**$ 2,413,439**	**$ 2,606,960**	**$ 193,521**	**$ 3,817,180**	**$ 3,965,440**	**$ 148,260**

Surplus/(Deficit) & Fund Balance

- Forecast Deficit -$182K
- Year End Fund balance projected at 36.8%

	Year-to-Date			*Annual/Full Year*		
	Actual	**Forecast**	**Fav/(Unf)**	**Forecast**	**Budget**	**Fav/(Unf)**
Total Surplus(Deficit)	**$ (572,497)**	**$ (545,128)**	**$ (27,369)**	**$ (182,710)**	**$ (298,178)**	**$ 115,468**
Beginning Fund Balance	1,587,466	1,587,466		1,587,466	1,587,466	
Ending Fund Balance	**$ 1,014,969**	**$ 1,042,339**		**$ 1,404,757**	**$ 1,289,289**	
As a % of Annual Expenses	*26.6%*	*26.3%*		*36.8%*	*32.5%*	

Future Planning/Strategy

- Year End Fund balance projected at 36.8% ($1.4M)
- Forecast Deficit -$182K, with future years proj. at -$220K+
- The Fund Balance gives the school a runway to run a deficit while working towards a higher enrollment, additional fundraising, or other alternative to solve the budget deficit.
- Because of the low unduplicated count, Novato ADA is worth ~$15K per student, compared to the state average of ~$19K
- The school should stop deficit spending once the fund balance reaches ~20%, which is projected to happen at 6/30/28
  - The school needs to hold some fund balance for economic uncertainty, state minimum requirement, and cash flow

Appendices

As of March 31, 2025

- Cash Flow – Monthly and Annual Forecast
- Detailed Month and YTD Budget vs. Actual
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows

Novato Charter School

Monthly Cash Flow/Forecast FY24-25

Revised 04/12/25

Actuals Through: 3/31/2025

ADA = 254.67

		Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Year-End Accruals	Annual Forecast
Revenues															
State Aid - Revenue Limit															
8011	LCFF State Aid	-	54,677	54,677	98,420	98,420	98,420	98,420	98,420	97,368	97,368	97,368	97,368	67,094	**1,058,020**
8012	Education Protection Account	-	-	-	43,731	-	-	43,731	-	-	103,773	-	-	88,423	**279,657**
8096	In Lieu of Property Taxes	-	-	-	-	-	704,523	134,195	134,195	173,410	86,705	86,705	86,705	112,230	**1,518,668**
		-	54,677	54,677	142,151	98,420	802,943	276,346	232,615	270,778	287,846	184,073	184,073	267,746	**2,856,345**
Federal Revenue															
8181	Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	35,654	**35,654**
		-	-	-	-	-	-	-	-	-	-	-	-	35,654	**35,654**
Other State Revenue															
8311	State Special Education	11,213	11,190	20,142	-	20,142	20,142	40,284	-	40,238	20,119	20,119	17,970	-	**221,559**
8520	Child Nutrition	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
8550	Mandated Cost	-	-	-	-	-	5,186	-	-	-	-	-	-	-	**5,186**
8560	State Lottery	-	-	-	-	-	-	16,521	-	-	18,155	-	-	34,849	**69,525**
8598	Prior Year Revenue	-	-	-	1,997	-	-	609	-	-	-	-	-	-	**2,606**
8599	Other State Revenue	-	2,635	2,635	4,741	4,741	4,741	4,741	1,932	1,906	24,029	1,920	1,920	53,829	**109,771**
		11,213	13,825	22,777	6,738	24,883	30,069	62,156	1,932	42,144	62,302	22,039	19,890	88,678	**408,647**
Other Local Revenue															
8660	Interest Revenue	-	-	-	-	-	-	254	374	16,301	-	-	5,434	-	**22,363**
8690	Other Local Revenue	-	-	-	-	-	-	-	4,892	-					**4,892**
8699	School Fundraising	-	-	-	1,010	-	-	(1,010)	-	-	-	-	-	-	**-**
8980	Contributions, Unrestricted	-	-	329,923	(329,923)	-	-	-	-	-	-	-	-	-	**-**
8990	Contributions, Restricted	-	-	-	4,892	-	-	-	(4,892)	-	-	-	306,570	-	**306,570**
		-	-	329,923	(324,021)	-	-	(756)	374	16,301	-	-	312,004	-	**333,825**
Total Revenue		**11,213**	**68,502**	**407,377**	**(175,132)**	**123,303**	**833,012**	**337,746**	**234,921**	**329,223**	**350,148**	**206,112**	**515,967**	**392,079**	**3,634,470**
Expenses															
Certificated Salaries															
1100	Teachers' Salaries	27,552	126,558	115,341	124,592	125,043	120,038	124,936	115,333	113,260	115,564	115,564	115,564	-	**1,339,348**
1170	Teachers' Substitute Hours	-	230	5,045	4,127	1,295	2,870	9,380	7,567	17,177	9,091	9,091	9,091	-	**74,963**
1175	Teachers' Extra Duty/Stipends	-	-	5,642	3,550	1,150	1,150	1,150	2,300	1,150	1,150	1,150	1,150	-	**19,541**
1200	Pupil Support Salaries	-	7,024	11,810	14,867	10,352	8,245	11,350	8,218	11,767	11,297	11,297	11,297	-	**117,525**
1300	Administrators' Salaries	20,162	20,162	20,162	24,966	15,471	16,871	20,371	18,271	19,671	20,496	20,496	20,496	-	**237,592**
		47,715	153,975	158,000	172,102	153,311	149,173	167,187	151,688	163,024	157,598	157,598	157,598	-	**1,788,969**
Classified Salaries															
2100	Instructional Salaries	725	16,124	25,454	24,868	19,581	19,406	24,791	20,283	20,954	23,293	23,293	23,293	-	**242,066**
2300	Classified Administrators' Salaries	6,050	6,050	6,050	6,050	6,050	6,050	6,050	6,049	6,049	6,201	6,201	6,201	-	**73,048**
2400	Clerical and Office Staff Salaries	6,573	15,559	15,744	14,596	13,203	13,581	14,971	13,190	13,473	14,629	14,629	14,629	-	**164,776**
		13,348	37,733	47,247	45,514	38,833	39,037	45,811	39,522	40,476	44,123	44,123	44,123	-	**479,891**
Benefits															
3101	STRS	7,336	25,682	26,030	28,001	24,844	24,978	27,026	24,448	19,312	25,728	25,728	25,728	-	**284,841**
3202	PERS	5,374	11,537	14,024	13,642	11,910	11,968	13,685	12,038	12,172	13,326	13,326	13,326	-	**146,329**
3301	OASDI	1,852	2,329	3,488	3,252	2,655	3,433	3,547	2,981	3,564	3,268	3,268	3,268	-	**36,906**
3311	Medicare	843	2,733	2,881	3,106	2,706	2,653	3,038	2,646	2,875	2,855	2,855	2,855	-	**32,047**
3401	Health and Welfare	(2,103)	11,635	2,161	9,238	1,571	(1,181)	54,137	15,330	11,779	13,563	13,563	13,563	-	**143,256**
3501	State Unemployment	30	95	102	109	100	94	107	78	1,028	100	100	100	-	**2,042**
3601	Workers' Compensation	-	-	6,731	1,346	1,346	2,692	4,063	-	1,347	2,434	2,434	2,434	-	**24,828**
3901	Other Benefits	-	-	-	-	-	-	-	183	(83)	-	-	-	-	**100**
		13,333	54,012	55,418	58,694	45,132	44,637	105,604	57,704	51,994	61,274	61,274	61,274	-	**670,350**

Novato Charter School

Monthly Cash Flow/Forecast FY24-25

Revised 04/12/25

Actuals Through: 3/31/2025

ADA = 254.67

		Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Year-End Accruals	Annual Forecast
Books and Supplies															
4100	Textbooks and Core Materials	1,170	-	-	2,863	-	790	-	-	-	-	-	-		**4,823**
4200	Books and Reference Materials	-	-	-	-	-	745	39	-	-	-	-	-	2,716	**3,500**
4302	School Supplies	76	9,758	1,762	1,161	1,532	13,611	1,701	2,117	140	5,794	5,794	5,794	20,291	**69,530**
4305	Software	2,205	2,290	3,778	5,571	55	735	3,593	92	-	-	-	-	-	**18,318**
4310	Office Expense	323	1,297	1,570	1,459	1,178	3,252	1,698	2,039	430	792	792	792	-	**15,621**
4311	Business Meals	-	344	-	-	-	544	(344)	-	-	-	-	-	-	**544**
4400	Noncapitalized Equipment	-	-	-	-	2,119	1,500	-	1,521	-	-	-	-	-	**5,140**
4700	Food Services	-	16,000	35	(16,000)	-	-	-	-	-	-	-	-	-	**35**
		3,774	29,689	7,145	(4,947)	4,883	21,178	6,687	5,769	570	6,586	6,586	6,586	23,006	**117,512**
Subagreement Services															
5102	Special Education	2,703	-	-	8,781	4,391	6,828	11,256	-	6,666	8,206	8,206	8,206	25,021	**90,263**
5103	Substitute Teacher	-	-	411	-	411	-	-	1,509	-	-	-	-	-	**2,331**
5105	Security	288	-	-	333	-	-	288	-	-	156	156	156	-	**1,378**
5106	Other Educational Consultants	550	-	32,940	(8,881)	3,720	296	7,905	4,185	4,185	3,720	3,720	3,720	-	**56,060**
		3,541	-	33,351	233	8,522	7,124	19,449	5,694	10,851	12,082	12,082	12,082	25,021	**150,033**
Operations and Housekeeping															
5201	Auto and Travel	-	579	503	-	3,171	2,214	51	-	-	-	-	-	-	**6,517**
5300	Dues & Memberships	-	-	2,700	-	-	-	1,076	-	-	317	317	317	-	**4,728**
5400	Insurance	3,600	22,288	8,260	11,513	16,362	8,838	(34,032)	-	4,062	4,062	1,939	-	-	**46,891**
5501	Utilities	300	4,854	414	5,802	1,230	4,065	1,806	936	994	3,207	3,207	3,207	-	**30,020**
5502	Janitorial Services	2,940	6,290	3,130	2,940	190	762	8,816	2,950	2,940	3,354	3,354	3,354	1,249	**42,270**
5516	Miscellaneous Expense	224	328	-	-	325	4,504	(224)	-	-	1,500	1,500	1,500	-	**9,657**
5900	Communications	1,102	871	1,143	223	712	848	811	780	728	1,000	1,000	1,000	-	**10,219**
5901	Postage and Shipping	43	-	-	-	-	217	50	-	-	50	50	50	-	**460**
		8,209	35,209	16,151	20,478	21,990	21,446	(21,647)	4,666	8,724	13,490	11,367	9,428	1,249	**150,762**
Facilities, Repairs and Other Leases															
5601	Rent	-	-	-	(1,750)	-	-	-	-	-	-	-	-	2,950	**1,200**
5603	Equipment Leases	910	1,061	607	1,013	860	332	1,668	699	977	1,057	1,057	1,057	-	**11,296**
5610	Repairs and Maintenance	3,248	30,282	95	2,863	5,005	785	4,031	115	115	115	115	115	-	**46,883**
		4,158	31,343	702	2,125	5,865	1,117	5,699	814	1,092	1,172	1,172	1,172	2,950	**59,380**
Professional/Consulting Services															
5801	IT	750	-	-	2,250	-	1,563	600	1,500	750	750	750	750	-	**9,663**
5802	Audit & Taxes	-	-	-	-	-	-	-	-	5,950	-	-	-	26,050	**32,000**
5803	Legal	625	-	9,904	12,423	-	8,460	(3,486)	3,899	3,638	2,083	2,083	2,083	-	**41,712**
5804	Professional Development	982	284	-	6,050	103	4,000	6,208	-	1,045	3,230	3,230	3,230	3,938	**32,300**
5805	General Consulting	-	22,500	-	-	-	-	120	950	-	1,000	1,000	1,000	7,930	**34,500**
5806	Special Activities/Field Trips	7,200	1,779	4,458	2,400	-	626	(15)	(4,185)	875	-	-	-	40,392	**53,530**
5807	Bank Charges	10	30	10	10	13	13	16	10	10	25	25	25	53	**250**
5808	Printing	-	-	-	-	28	-	-	-	-	20	20	20	112	**200**
5809	Other taxes and fees	-	70	1	17,800	79	164	172	1,499	695	660	660	660	-	**22,460**
5810	Payroll Service Fee	600	600	-	1,400	800	800	800	800	800	853	853	853	-	**9,160**
5811	Management Fee	6,250	6,250	1,399	12,500	6,250	6,250	6,250	5,469	6,250	6,607	6,607	6,607	0	**76,689**
5813	District Oversight Fee	-	-	-	-	-	-	-	-	-	14,282	-	-	14,282	**28,563**
5814	SELPA Fees	162	162	291	-	291	291	291	-	-	-	-	-	-	**1,488**
		16,579	31,675	16,062	54,833	7,564	22,168	10,955	9,942	20,013	29,511	15,229	15,229	92,757	**342,516**
Depreciation															
6900	Depreciation Expense	4,883	4,883	4,883	4,608	4,814	4,814	4,814	4,814	4,814	4,814	4,814	4,814	-	**57,768**
		4,883	4,883	4,883	4,608	4,814	4,814	4,814	4,814	4,814	4,814	4,814	4,814	-	**57,768**
Interest															
		-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Expenses		**115,537**	**378,520**	**338,960**	**353,640**	**290,913**	**310,694**	**344,561**	**280,613**	**301,558**	**330,649**	**314,245**	**312,306**	**144,983**	**3,817,180**
Monthly Surplus (Deficit)		**(104,324)**	**(310,018)**	**68,417**	**(528,772)**	**(167,610)**	**522,318**	**(6,815)**	**(45,692)**	**27,664**	**19,498**	**(108,132)**	**203,661**	**247,095**	**(182,709)**

Novato Charter School

Budget vs Actual

For the period ended March 31, 2025

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	$ 97,368	$ 249,454	$ (152,086)	$ 698,822	$ 1,857,292	$ (1,158,470)	$ 1,102,793
Education Protection Account	-	12,990	(12,990)	87,462	38,969	48,493	279,657
In Lieu of Property Taxes	173,410	-	173,410	1,146,323	-	1,146,323	1,533,017
Total State Aid - Revenue Limit	270,778	262,443	8,335	1,932,607	1,896,261	36,346	2,915,467
Federal Revenue							
Special Education - Entitlement	-	2,951	(2,951)	-	21,970	(21,970)	40,274
Total Federal Revenue	-	2,951	(2,951)	-	21,970	(21,970)	40,274
Other State Revenue							
State Special Education	40,238	19,678	20,560	163,351	146,510	16,841	233,015
State Child Nutrition	-	143	(143)	-	792	(792)	(1)
Mandated Cost	-	-	-	5,186	-	5,186	-
State Lottery	-	-	-	16,521	16,559	(37)	64,691
Prior Year Revenue	-	-	-	2,606	-	2,606	-
Other State Revenue	(12,452)	1,911	(14,363)	13,714	42,199	(28,485)	76,876
Total Other State Revenue	27,786	21,732	6,054	201,379	206,059	(4,681)	374,581
Other Local Revenue							
Interest Revenue	16,301	1,500	14,801	16,929	13,500	3,429	18,000
Other Local Revenue	-	-	-	4,892	-	4,892	-
School Fundraising	-	1,361	(1,361)	-	9,649	(9,649)	12,370
Contributions, Unrestricted	-	-	-	-	-	-	-
Contributions, Restricted	-	25,548	(25,548)	-	229,928	(229,928)	306,570
Total Other Local Revenue	16,301	28,408	(12,107)	21,821	253,076	(231,255)	336,940
Total Revenues	**$ 314,865**	**$ 315,534**	**$ (669)**	**$ 2,155,807**	**$ 2,377,366**	**$ (221,559)**	**$ 3,667,262**
Expenses							
Certificated Salaries							
Teachers' Salaries	$ 113,260	$ 125,399	$ 12,140	$ 992,655	$ 1,020,352	$ 27,698	$ 1,403,252
Teachers' Substitute Hours	17,177	545	(16,632)	47,690	4,364	(43,327)	6,000
Teachers' Extra Duty/Stipends	1,150	-	(1,150)	16,092	-	(16,092)	-
Pupil Support Salaries	11,767	12,407	641	83,634	99,259	15,625	136,481
Administrators' Salaries	19,671	21,966	2,296	176,105	197,695	21,590	263,594
Total Certificated Salaries	163,024	160,318	(2,706)	1,316,176	1,321,670	5,494	1,809,326
Classified Salaries							
Instructional Salaries	20,954	22,582	1,628	172,186	180,659	8,473	250,494
Supervisors' and Administrators' Salaries	6,049	-	(6,049)	54,446	-	(54,446)	-
Clerical and Office Staff Salaries	13,473	20,829	7,357	120,890	178,659	57,769	241,148
Total Classified Salaries	40,476	43,412	2,935	347,522	359,318	11,796	491,642
Benefits							
State Teachers' Retirement System, certifica	19,312	30,507	11,195	207,657	251,504	43,847	336,065
Public Employees' Retirement System, class	12,172	11,693	(479)	106,351	96,783	(9,568)	131,862
OASDI/Medicare/Alternative, certificated p	3,564	2,680	(884)	27,103	22,183	(4,920)	30,223
Medicare/Alternative, certificated positions	2,875	2,943	68	23,482	24,281	800	33,110
Health and Welfare Benefits, certificated pc	11,779	20,683	8,904	100,078	186,150	86,072	248,200
State Unemployment Insurance, certificate	1,028	14	(1,014)	1,742	121	(1,621)	143
Workers' Compensation Insurance, certifica	1,347	2,273	926	17,525	18,755	1,230	25,574
Other Benefits, certificated positions	(83)	-	83	100	-	(100)	-
Total Benefits	51,994	70,794	18,800	484,037	599,778	115,741	805,177
Books & Supplies							
Textbooks and Core Materials	-	-	-	4,823	3,500	(1,323)	3,500
Books and Reference Materials	-	-	-	784	25,684	24,900	25,684
School Supplies	140	4,219	4,079	31,857	37,973	6,116	50,630
Software	-	-	-	14,718	-	(14,718)	-
Office Expense	430	-	(430)	13,246	-	(13,246)	-
Business Meals	-	-	-	544	-	(544)	-
Noncapitalized Equipment	-	-	-	5,140	24,470	19,330	24,470
Food Services	-	-	-	35	-	(35)	-
Total Books & Supplies	570	4,219	3,650	71,148	91,627	20,478	104,284

Novato Charter School

Budget vs Actual

For the period ended March 31, 2025

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Subagreement Services							
Special Education	6,666	10,925	4,259	40,625	87,399	46,774	120,174
Substitute Teacher	-	-	-	2,331	-	(2,331)	-
Security	-	-	-	909	-	(909)	-
Other Educational Consultants	4,185	-	(4,185)	40,715	-	(40,715)	-
Total Subagreement Services	10,851	10,925	74	84,580	87,399	2,819	120,174
Operations & Housekeeping							
Auto and Travel	-	-	-	6,517	-	(6,517)	-
Dues & Memberships	-	317	317	3,776	2,856	(920)	3,808
Insurance	4,062	3,908	(154)	46,980	35,168	(11,812)	46,891
Utilities	994	3,637	2,643	20,400	32,731	12,331	43,641
Janitorial Services	3,140	3,523	382	31,158	31,703	544	42,270
Miscellaneous Expense	-	2,295	2,295	5,157	16,062	10,904	22,945
Communications	728	3,163	2,434	7,219	28,465	21,246	37,953
Postage and Shipping	-	150	150	310	1,050	740	1,500
Total Operations & Housekeeping	8,924	16,991	8,067	121,517	148,034	26,516	199,008
Facilities, Repairs & Other Leases							
Rent	-	642	642	(1,750)	5,775	7,525	7,700
Additional Rent	-	-	-	-	-	-	-
Equipment Leases	977	1,057	80	8,126	9,512	1,387	12,683
Repairs and Maintenance	115	2,984	2,869	46,538	26,853	(19,685)	35,804
Total Facilities, Repairs & Other Leases	1,092	4,682	3,590	52,914	42,140	(10,774)	56,187
Professional/Consulting Services							
IT	750	833	83	7,413	7,500	87	10,000
Audit & Taxes	5,950	-	(5,950)	5,950	32,000	26,050	32,000
Legal	3,638	2,083	(1,554)	35,462	18,750	(16,712)	25,000
Professional Development	1,045	3,230	2,185	18,672	22,610	3,938	32,300
General Consulting	-	3,450	3,450	23,570	24,150	580	34,500
Special Activities/Field Trips	875	-	(875)	17,323	52,590	35,267	52,590
Bank Charges	10	50	40	122	350	228	500
Printing	-	120	120	28	840	812	1,200
Other Taxes and Fees	695	1,650	955	20,480	11,550	(8,930)	16,500
Payroll Service Fee	800	-	(800)	6,600	-	(6,600)	-
Management Fee	6,250	7,381	1,131	56,868	66,425	9,558	88,567
County Fees	-	-	-	-	21,866	21,866	43,732
SPED Encroachment	-	-	-	1,488	-	(1,488)	-
Total Professional/Consulting Services	20,013	18,797	(1,216)	193,976	258,631	64,656	336,889
Depreciation							
Depreciation Expense	4,814	3,563	(1,251)	43,326	32,065	(11,261)	42,753
Total Depreciation	4,814	3,563	(1,251)	43,326	32,065	(11,261)	42,753
Total Expenses	**$ 301,759**	**$ 333,702**	**$ 31,943**	**$ 2,715,197**	**$ 2,940,662**	**$ 225,465**	**$ 3,965,440**
Change in Net Assets	**13,106**	**(18,168)**	**31,274**	**(559,390)**	**(563,295)**	**3,905**	**(298,178)**
Net Assets, Beginning of Period	1,014,970			1,587,466			
Net Assets, End of Period	**$ 1,028,076**			**$ 1,028,076**			

Novato Charter School

Statement of Financial Position

March 31, 2025

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	$ 934,871	$ 957,092	$ (22,220)	-2%
Accounts Receivable	3,281	375,604	(372,322.56)	-99%
Prepaid Expenses	9,844	11,463	(1,619.40)	-14%
Total Current Assets	**947,996**	**1,344,158**	**(396,162)**	**-29%**
Long-Term Assets				
Property & Equipment, Net	609,072	652,399	(43,326)	-7%
Right-of-Use Asset, Net	17,906	17,906	-	0%
Total Long Term Assets	**626,979**	**670,305**	**(43,326)**	**-6%**
Total Assets	**$ 1,574,975**	**$ 2,014,463**	**$ (439,488)**	**-22%**
Liabilities				
Current Liabilities				
Accounts Payable	$ 23,100	$ 2,478	$ 20,622	832%
Accrued Liabilities	356,276	240,428	115,848	48%
Deferred Revenue	149,616	95,861	53,755	56%
Other Short-term Liabilities	-	70,323	(70,323)	-100%
Operating Lease Liability, Current Portion	17,906	17,906	-	0%
Total Current Liabilities	**546,899**	**426,997**	**119,902**	**28%**
Total Liabilities	**$ 546,899**	**$ 426,997**	**$ 119,902**	**28%**
Total Net Assets	**1,028,076**	**1,587,466**	**(559,390)**	**-35%**
Total Liabilities and Net Assets	**$ 1,574,975**	**$ 2,014,463**	**$ (439,488)**	**-22%**

Novato Charter School

Statement of Cash Flows

For the period ended March 31, 2025

	Month Ended 03/31/25	YTD Ended 03/31/25
Cash Flows from Operating Activities		
Change in Net Assets	$ 13,106	$ (559,390)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	4,814	43,326
Decrease/(Increase) in Operating Assets:		
Grants, Contributions & Pledges Receivable	-	372,323
Prepaid Expenses	(1,420)	1,619
Accounts Payable	23,100	20,622
Accrued Expenses	(4,724)	115,848
Deferred Revenue	23,446	53,755
Other Liabilities	-	(70,323)
Total Cash Flows from Operating Activities	**58,322**	**(22,220)**
Cash Flows from Financing Activities		
Change in Cash & Cash Equivalents	58,322	(22,220)
Cash & Cash Equivalents, Beginning of Period	876,549	957,092
Cash and Cash Equivalents, End of Period	**$ 934,871**	**$ 934,871**