



Novato Charter School

Second Interim Report

July 1, 2018 through January 31, 2019

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2018-2019 Second Interim Report

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Budget Narrative and General Fund Analysis

The purpose of this Interim Report is to determine changes in the financial status of Novato Charter School that will require budget updates as well as ascertain that the School will be able to meet its financial obligations during this budget year as well as the following two years. Interim budget reports provide a picture of a charter school's financial condition during the fiscal year. The Governing Board of a charter school certifies the charter's financial condition to the county office of education through these reports. The Second Interim Report is from July 1st through January 31st, and projects financial activity through the end of the fiscal year.

The School's administration prepared the Second Interim Budget revision based on the best information available and/or known at the time including actual financial results through February 28, 2019. For purposes of the Second Interim Report actual results will be reported through January 31, 2019 as required by statute. State revenue and other common assumptions were updated based on the guidance of the "The Common Message" (Feb 2019) published by the California County Superintendents Educational Services Association (CCESA-BASC) and the Marin County Office of Education. Additional guidance was provided by budget briefs prepared by the California Charter School Association (CCSA) and the Charter School Development Center (CSDC)

Significant Changes Since First Interim Budget

State Budget:

In January 2019, Governor Newsom released his first State Budget Proposal as the state's new governor. Items which directly affect the school include:

- COLA: The budget proposal fully funds a 3.46% statutory COLA
- CalSTRS Rate Buydown: The governor has proposed a 0.5% - 1.0% buydown of CalSTRS employer contribution rates for 2019-20 through 2022-23. For purposes of the Multi-Year Projection (MYP) contained in this report, *the school has used the current CalSTRS rates as per AB1469 for the MYP period.*
- Classified Employee Professional Development Grant: The prior June budget included a one-time allocation to support classified employee professional development in the amount of \$955 which is now included in revenue projections.
- No One-Time Block Grant: For the first time in recent history, the Governor's Budget does not contain a one-time discretionary block grant.

Legislative / Mandated Cost Changes (as reported in First Interim):

- AB 1871 Charter Schools: Free and Reduced-Price Meals: On September 18, 2018 AB 1871 was signed into law requiring charter schools to provide at least one free or reduced-price meal (FRPM) to low-income students each school day beginning with the 2019-20 school year. The school will be providing a breakfast/snack offering to students who qualify for FRPM and for other students whose family choose to purchase the offering. The additional costs of the program are included in this report.

County / District:

- Special Education: The school will continue as a “school of the district” within the Marin SELPA and Novato Unified School District (NUSD) through the end of the 2019-20 school year. Beginning in 2020-21 the school will become an independent LEA for special education. In February 2019 the school came to agreement with NUSD to cap Excess Cost transfer rates at 3% above prior year amounts for 2018-19 and 2019-20. While excess cost transfers are still at very high levels, the cap provides a significant degree of budgetary stability allowing the school to plan accordingly to meet these costs over the MYP period. Previously excess costs have risen at an average annual rate of 20.4% and have more than doubled from 2012-13 levels. The 1st Interim Revised Budget assumed a 13.9% rate of increase over 2017-18 levels. The Second Interim includes the 3% cap rate for both 2018-19 and 2019-20. NUSD has further supported the school by allowing it to pay off Excess Cost balances owed in installments over a 10 to 12 month period in order that it is safely able to maintain cash balances of 1-2 months of expenditures and remain safely above the 5% minimum. It is the intention of the school to build up a reserve for Special Education contingencies, as well as a higher general economic contingency reserve beginning with the 2020-21 school year.

Economic Outlook / Reserves

The state continues to experience continued economic expansion and the state budget assumes growth will continue. However, the current business cycle upswing is now in its 10th year and is now the longest period of economic expansion since the Depression.

County offices of education and charter school advocacy organizations continue to reinforce the need for reserves in excess of the minimum reserve for economic uncertainty. The required reserve for economic uncertainty represents only a few weeks of payroll for most schools. The Government Finance Officers Association (GFOA) recommends reserves, at minimum, equal to two months of average general fund operating expenditures, or about 17%. Reserve levels and challenges affecting the school are addressed later in this report.

Budget Planning Factors and Assumptions

Below are key planning factors issued by the Department of Finance and other key agencies used in the preparation of this report:

Planning Factors / Assumptions	2018-19	2019-20	2020-21
Statutory COLA (DOF)	2.71%	3.46%	2.86%
LCFF COLA	3.70%		
LCFF Gap Funding Percentage (DOF)	100.00%	100.00%	100.00%
STRS Employer Statutory Rates (AB1469)	16.28%	18.13%	19.10%
STRS Employer Statutory Rates (Proposed)	16.28%	17.10%	18.10%
PERS Employer Projected Rates (9/18)	18.062%	20.70%	23.40%
Lottery – Unrestricted per ADA	\$151.00	\$151.00	\$151.00
Lottery – Prop. 20 per ADA	\$53.00	\$53.00	\$53.00
Mandated Cost per ADA for One-Time	\$184.00		
Mandated Block Grant: Charters K-8/ADA	\$16.33	\$16.90	\$17.38

Revenue

Overall we are estimating a very slight increase (\$4.5K) in revenues from the 1st Int.

A summary of the school's sources of funding for 2018-19:

Revenue Details:			
General Purpose (LCFF) Revenue:			
LCFF Revenue - Base	2,073,103		
LCFF Revenue - Supplemental	50,750		
Total LCFF Revenue		2,123,853	82.8%
Other State Revenue			
Unrestricted			
State Lottery Unres	39,418		
Mandated Cost-One Time	47,687		
Mandated Block Grant	4,231		
Restricted			
Lottery - Prop 20	13,836		
Low-Perf Stdnt Block Grant	15,808		
Classified Emp Prof Dev Grant	955		
Total Other State Revenue		121,935	4.8%
Local Revenue		320,250	12.5%
Total Revenue		2,566,038	100.0%

Enrollment / ADA: The ADA assumptions in the Second Interim Budget for 2018-19 have been increased slightly (1.25 ADA) from 1st Int to reflect a higher level of enrollment and ADA reported through the P-1 reporting period (1/4/19). The rest of the MYP has been kept the same as in the 1st Int.

Enrollment / ADA	2018-19 (P-1)	2018-19	2019-20	2020-21
Enrollment	271	271	268	268
Attendance Rate	97.27%	96.33%	96.94%	96.94%
Unduplicated Count	29	29	29	29
Unduplicated % (Cur Yr)	10.7%	10.7%	10.8%	10.8%
TK-3	129.01	128.51	128.29	128.29
4-6	83.89	82.04	81.26	81.26
7-8	50.69	50.50	50.25	50.25
Total	263.59	261.05	259.80	259.80

Revenue changes from the 1st Interim report (2018-19):

- LCFF Funding (+\$3.4K): The increase in ADA reported above results in a slight net increase to revenue, offsetting negative technical adjustment factors in the LCFF calculator. Note: LCFF funding was based on the LCFF Calculator v19.2c revised by the school from the original projections provided by the Marin County Office of Education (MCOE).
 - LCFF Funding – Upside Revenue Potential: If P-2 ADA comes in at the same level as reported at P-1 there is an additional revenue potential of \$20.1K (+2.54 ADA).
- Classified Professional Block Grant (+\$1.0K): The school has received \$955 for this training grant.

Expenditures

Overall we are forecasting a \$47.6K (-1.8%) decrease in expenses.

	1st Int Rev Budget	2nd Int Rev Budget	2nd Int vs 1st Int	V%
Expense				
1000 · Certificated Salaries	886,113	888,437	2,324	0.3%
2000 · Classified Salaries	500,071	485,067	(15,004)	-3.0%
3000 · Employee Benefits	448,311	433,588	(14,723)	-3.3%
4000 · Books & Supplies	62,401	62,401	-	0.0%
5000 · Services/Other (excl SpEd)	288,700	301,987	13,287	4.6%
5000 · Special Ed - Exc Cost Txfr	348,000	314,558	(33,442)	-9.6%
6000 · Depreciation	30,312	30,312	-	0.0%
7000 · District Fees	65,267	65,274	7	0.0%
Total Expenses	2,629,175	2,581,624	(47,551)	-1.8%

Special Education Excess Costs (-\$33.4K, -9.6%):

As discussed above (see page 2), NUSD has agreed to cap Excess Cost Transfers at 3% over the prior year amount. Previously excess costs have risen at an average annual rate of 20.4% and have more than doubled from 2012-13 levels. The 1st Interim Revised Budget assumed a 13.9%

rate of increase over 2017-18 levels. The Second Interim includes the 3% cap rate for both 2018-19 and 2019-20.

Special Education MYP:

Beginning in 2020-21 the school will become an independent LEA for special education. The following summary includes expected excess cost transfers from NUSD for 2018-2020 and a preliminary budget for 2020-21 that is included in the 2nd Interim MYP:

Special Education	2018-19	2019-20	2020-21
Revenue			
Federal Revenue			34,000
State Rev (less SELPA Admin Fee)			130,065
Total Revenue	-	-	164,065
Expense			
1000 - Certificated Salaries			158,750
2000 - Classified Salaries			3,700
3000 - Employee Benefits			48,682
4000 - Books & Supplies			8,700
5000 - Services/Other			63,304
6000 - Depreciation			-
7000 - Indirect Cost Trxfr			7,813
Total Expenses	-	-	290,949
Surplus / (Deficit)	-	-	(126,884)
Encroachment / Exc Cost Trxfr	314,558	323,995	126,884
- Less Indirect Cost Txfr			(7,813)
Encroachment (Net)	314,558	323,995	119,071

Salaries and Benefits (-\$27.4):

- a) Janitorial and Landscaping Services (-\$13.8K): As of April, the school is planning on outsourcing these services. The corresponding increase (\$13.3K) is reflected in Obj 5000 Contracts & Services. This change is also reflected in the MYP.
- b) Other Salaries and benefits (-\$13.6K): This reflects an updated estimate based on current position staffing and payroll encumbrances, while also taking into account supplemental and hourly payroll costs through the end of the year.

Janitorial and Landscaping Services (+\$13.3K): See Salaries and Benefits (a) above.

AB 1871 - Charter Schools Free and Reduced-Price Meals:

For 2019-20 and 2020-21 amounts were included in Obj 4700 and Obj 5800 to cover the costs of providing 50 breakfast/snack meals per day and related administration. The school is working with NUSD to provide this meal service.

Fund Balance

As of January 31, 2019 the school’s fund balance was \$764,096. Of this, \$469,692 is invested in school buildings and other capital assets and \$56,928 are restricted Prop 39 funds. The unrestricted net position is \$237,476 or 9.2% of total 18-19 budgeted expenditures. This

amount is above the 5% minimum reserve requirement, but still below the 17% recommended by the GFOA.

Description	Object Code	1/31/2019		1/31/2019 Total
		Unrestr.	Restr.	
K. FUND BALANCE/NET POSITION		707,167.93	56,927.85	764,095.78
Components of Ending Net Position				
a. Net Investment in Capital Assets	9796	469,691.86	-	469,691.86
b. Restricted	9797		56,927.85	56,927.85
c. Unrestricted Net Position	9790	237,476.07	-	237,476.07
Memo: % of Total Exp				9.2%
# Mos Avg Exp				1.10

The ending fund balances for the three years covered in this report are shown below:

Description	Object Code	2017-18 Actuals	2018-19 1st Int Rev	2018-19 2nd Int Rev	Var (\$) 2nd vs 1st Int	2019-20 MYP	2020-21 MYP
F. FUND BALANCE, RESERVES							
Ending Fund Balance/Net Position,		717,971	650,349	702,385	52,036	634,639	762,319
Components of Ending Net Position							
a. Net Investment in Capital Assets	9796	487,374	457,062	457,062	-	426,750	396,438
b. Restricted	9797	56,928	4,928	4,928	-	-	-
c. Unrestricted Net Position	9790	173,669	188,359	240,395	52,036	207,889	365,882
Memo: % of Total Exp		7.1%	7.2%	9.3%		7.9%	13.8%
# Mos Avg Exp		0.85	0.86	1.12		0.95	1.65

The Unrestricted Net Position is above the 5% reserve for economic uncertainty threshold for all three years covered in the MYP.

Cash Flow

Cash flow reports attached to this report. Special Education Excess Costs are generally billed by the district at the end of the financial closing process in August of the following year in which the costs were incurred. The district has allowed the school to pay off Excess Cost amounts due at the end of 2017-18 in equal installments over 10 months (Sep – June) of the subsequent year. The school has requested that the district consider granting the same arrangement for amounts due at the end of 2018-19 and 2019-20 in order that the school is safely able to maintain cash balances of 1-2 months of expenditures and remain above the 5% minimum.

Overall Fiscal Condition of the School / Certification

With the exception of the current Special Education model, the Novato Charter School is financially secure. As discussed throughout this report, the school has taken steps to improve this situation and achieve a cost structure that is more sustainable and which would also allow it to build up a reserve for Special Education contingencies, as well as a higher general economic contingency reserve. NUSD has supported the school by implementing a 3% cap on year-over-year Excess Cost Transfers for 2018-19 and 2019-20. With this support, the school is projecting the ending fund balance for this year and the subsequent two years to be above the reserve levels needed for a positive certification.

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report Certification**

Charter School Name: Novato Charter School
(continued) _____
CDS #: 21-65417-6113229
Charter Approving Entity: Novato Unified School District
County: Marin
Charter #: 0089
Fiscal Year: 2018/19

To the entity that approved the charter school:
(x) 2018/19 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: 3/13/19
Charter School Official
(Original signature required)

Print Name: Nikki Lloyd Title: Executive Director

To the County Superintendent of Schools:
(x) 2018/19 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Print Name: _____ Title: _____

For additional information on the First Interim Report, please contact:

For Approving Entity:

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Name

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Title

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John Azzizzi
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Business Manager
Title

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Phone

jazzizzi@sebastopolcharter.org
E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

MCOE District Advisor

Date

2018-19 Budget - Second Interim Revised

Description	Object Code	2017-18 Actuals	2018-19 1st Int Rev	2018-19 2nd Int Rev	Var (\$) 2nd vs 1st Int	2019-20 MYP	2020-21 MYP
A. REVENUES							
1. LCFF Sources							
State Aid - Current Year	8011	636,519	775,289	772,220	(3,069)	841,531	898,155
EPA State Aid - Cur Yr	8012	347,344	204,273	218,614	14,341	139,230	88,310
State Aid - Prior Years	8019	(150)			-		
In-Lieu of Property Taxes	8096	974,037	1,140,888	1,133,019	(7,869)	1,205,931	1,256,851
Other LCFF Transfers	8091,97						
Total LCFF Sources		1,957,750	2,120,450	2,123,853	3,403	2,186,692	2,243,316
2. Federal Revenues							
Special Education - Federal	8181-82				-		34,000
Child Nutrition - Federal	8220				-		
Total Federal Revenues		-	-	-	-	-	34,000
3. Other State Revenues							
Special Education - State	StateRevSE				-		130,065
All Other State Revenues	StateRevAC	153,014	120,853	121,935	1,082	57,390	57,515
Total Other State Revenues		153,014	120,853	121,935	1,082	57,390	187,580
4. Other Local Revenues							
All Other Local Revenues	LocalRevAC	312,138	320,250	320,250	-	320,250	320,250
Total Local Revenues		312,138	320,250	320,250	-	320,250	320,250
5. TOTAL REVENUES							
		2,422,902	2,561,553	2,566,038	4,485	2,564,332	2,785,146
B. EXPENDITURES							
1. Certificated Salaries							
Certificated Teachers	1100	736,426	764,348	767,160	2,812	789,305	908,366
Certificated Pupil Support	1200		-	-	-		
Certificated Administrators	1300	118,795	121,765	121,277	(488)	124,915	191,162
Other Certificated Salaries	1900		-	-	-		
Total Certificated Salaries		855,221	886,113	888,437	2,324	914,220	1,099,528
2. Non-certificated Salaries							
Non-certificated Teachers/Aides	2100	251,575	261,837	260,245	(1,592)	282,019	290,434
Non-certificated Support	2200	46,629	51,100	38,000	(13,100)	-	-
Non-certificated Administrators	2300	-	70,000	70,000	-	72,100	74,263
Clerical and Office	2400	198,778	117,134	116,822	(312)	124,483	131,918
Other Non-certificated	2900	8,173	-	-	-	-	-
Total Non-certificated Salaries		505,155	500,071	485,067	(15,004)	478,602	496,615
3. Employee Benefits							
STRS	3100	120,167	144,259	144,638	379	165,748	208,470
PERS	3200	67,522	90,313	77,142	(13,171)	90,761	106,437
OASDI / Medicare / Alternative	3300	45,520	51,104	49,990	(1,114)	49,869	53,935
Health and Welfare Benefits	3400	135,975	132,300	136,350	4,050	136,350	157,748
Unemployment Insurance	3500	699	674	687	13	696	798
Workers' Comp Insurance	3600	30,757	29,661	24,781	(4,880)	25,130	27,751
Total Employee Benefits		400,641	448,311	433,588	(14,723)	468,554	555,139
Memo: Total Salary and Benefits		1,761,017	1,834,495	1,807,092	(27,403)	1,861,376	2,151,282
- % of Total Expenditures		72.0%	69.8%	70.0%		70.7%	81.0%

2018-19 Budget - Second Interim Revised

Description	Object Code	2017-18 Actuals	2018-19 1st Int Rev	2018-19 2nd Int Rev	Var (\$) 2nd vs 1st Int	2019-20 MYP	2020-21 MYP
4. Books and Supplies							
Textbooks/ Core Curricula	4100	-	-	-	-	-	-
Books and Other Reference Matls	4200	8,095	1,700	1,700	-	1,700	2,700
Materials and Supplies	4300	40,119	43,601	43,601	-	43,601	46,801
Noncapitalized Equipment	4400	6,232	17,100	17,100	-	8,300	8,800
Food	4700		-	-	-	4,500	4,750
Total Books and Supplies		54,446	62,401	62,401	-	58,101	63,051
5. Services and Other Operating Exp							
Subagreements for Services	5100	-	-	-	-	-	-
Travel and Conferences	5200	18,193	20,000	20,000	-	20,000	23,000
Dues and Memberships	5300	4,352	5,000	5,000	-	5,000	5,150
Insurance	5400	9,784	9,750	9,750	-	9,750	10,140
Ops and Housekeeping Svcs	5500	32,466	33,940	47,227	13,287	75,290	80,513
Rentals, Leases, Repairs	5600	7,564	7,500	7,500	-	52,500	22,500
Transfers of Direct Costs	5700	-			-		
a. Prof Svcs/Operating Expend.	5800	154,969	155,650	155,650	-	119,850	139,850
b. SpEd / Other Restricted	5800	305,396	348,000	314,558	(33,442)	323,995	52,500
c. Other Restricted (Prop39)	5800		52,000	52,000	-	4,928	
Communications	5900	5,392	4,860	4,860	-	4,860	5,160
Total Svcs/ Other Op Exp		538,115	636,700	616,545	(20,155)	616,173	338,813
6. Capital Outlay (Objects 6100-6170, 6200)							
Depreciation Expense (accrual or	6900	30,312	30,312	30,312	-	30,312	30,312
Total Capital Outlay		30,312	30,312	30,312	-	30,312	30,312
7. Other Outgo							
All Other Transfers	7281-7399	61,154	65,267	65,274	7	66,116	74,007
Debt Service:							
Interest	7438	51	-	-	-	-	-
Principal	7439				-		
Total Other Outgo		61,205	65,267	65,274	7	66,116	74,007
8. TOTAL EXPENDITURES		2,445,095	2,629,175	2,581,624	(47,551)	2,632,078	2,657,465
C. EXCESS / (DEFICIENCY) OF REV OVER EXP BEFORE OTHER FINANCING SOURCES AND		(22,193)	(67,622)	(15,586)	52,036	(67,746)	127,681
F. FUND BALANCE, RESERVES							
1. Beginning Fund Balance							
a. As of July 1	9791	747,856	717,971	717,971	-	702,385	634,639
b. Adjustments to Beginning Bal	9793,95	(7,692)					
c. Adjusted Beginning Balance		740,164	717,971	717,971	-	702,385	634,639
2. Ending Fund Balance/Net Position, J		717,971	650,349	702,385	52,036	634,639	762,319
3. Components of Ending Net Position							
a. Net Investment in Capital Assets	9796	487,374	457,062	457,062	-	426,750	396,438
b. Restricted	9797	56,928	4,928	4,928	-	-	-
c. Unrestricted Net Position	9790	173,669	188,359	240,395	52,036	207,889	365,882
Memo: % of Total Exp		7.1%	7.2%	9.3%		7.9%	13.8%
# Mos Avg Exp		0.85	0.86	1.12		0.95	1.65

Attendance Charter School

County: Marin

Fiscal Year: 2018-19

District: Novato Unified : Novato Charter

P-1

CDS CODE 21 65417 6113229 0089

Certificate Number: FF88E07E

Did the charter school cease operation during the current fiscal year? _____ No

Is this charter school in its first year of operation? _____ No

Enter Date (month, day, year) that instruction commenced _____ / ____ / ____

Does this charter school operate multiple instructional tracks? _____ No

Single Track Days of Operation _____ 0

What is the site type of the charter school? _____ Site-based

Regular ADA		TK/K-3	Grades 4-6	Grades 7-8	Grades 9-12	Total
Regular ADA	A-1	129.01	83.89	50.69	0.00	263.59
Classroom-based ADA included in A-1	A-2	129.01	83.89	50.69	0.00	263.59
Extended Year Special Education [EC 56345(b)(3)] (Divisor 175)	A-3	0.00	0.00	0.00	0.00	0.00
Classroom-based ADA included in A-3	A-4	0.00	0.00	0.00	0.00	0.00
Special Education - Nonpublic, Nonsectarian Schools [EC 56366(a)(7)] and/or Nonpublic, Nonsectarian Schools - Licensed Children's Institutions	A-5	0.00	0.00	0.00	0.00	0.00
Classroom-based ADA included in A-5	A-6	0.00	0.00	0.00	0.00	0.00
Extended Year Special Education - Nonpublic, Nonsectarian Schools [EC 56366(a)(7)] and/or Nonpublic, Nonsectarian Schools - Licensed Children's Institutions (Divisor 175)	A-7	0.00	0.00	0.00	0.00	0.00

California Department of Education

Principal Apportionment Data Collection Software

Attendance Charter School

County: Marin

Fiscal Year: 2018-19

District: Novato Unified : Novato Charter

P-1

CDS CODE 21 65417 6113229 0089

Certificate Number: FF88E07E

Classroom-based ADA included in A-7	A-8	0.00	0.00	0.00	0.00	0.00
ADA Totals (Sum of A-1 through A-7 excluding classroom-based ADA)	A-9	129.01	83.89	50.69	0.00	263.59
Classroom-based ADA Totals (Sum of A-2 through A-8 including only classroom-based ADA)	A-10	129.01	83.89	50.69	0.00	263.59
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	0.00	0.00	0.00	0.00	0.00
 Other						
ADA for Students in Transitional Kindergarten pursuant to EC 46300 included in Section A (Lines A-1, A-3, A-5 and A-7, TK/K-3 Column, First Year ADA Only)	B-1	19.50	██████████	██████████	██████████	19.50
Non classroom-based ADA not eligible for funding pursuant to EC 47612.5(b) and 51745.6 and not included in A-11	B-2	0.00	0.00	0.00	0.00	0.00
Course Based Independent Study ADA, pursuant to EC 51749.5, included in A-11	B-3	0.00	0.00	0.00	0.00	0.00
Course Based Independent Study ADA not eligible for funding, pursuant to EC 47612.5(b) and 51745.6, included in B-2	B-4	0.00	0.00	0.00	0.00	0.00

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Novato Charter School
(continued)
CDS #: 21-65417-6113229
Charter Approving Entity: Novato Unified School District
County: Marin
Charter #: 0089
Fiscal Year: 2018/19

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	775,289	396,413	772,220	(3,069)	-0.40%
Education Protection Account State Aid - Current Year	8012	204,273	157,359	218,614	14,341	7.02%
State Aid - Prior Years	8019	-	-	-	-	-
Charter Schools Funding in lieu of Property Taxes	8096	1,140,888	518,244	1,133,019	(7,869)	-0.69%
Total, LCFF/Revenue Limit Sources		2,120,450	1,072,016	2,123,853	3,403	0.16%
2. Federal Revenues						
No Child Left Behind (Include ARRA)	8290	-	-	-	-	-
Special Education - Federal	8181, 8182	-	-	-	-	-
Child Nutrition - Federal	8220	-	-	-	-	-
Other Federal Revenues (Include ARRA)	8110, 8260-8299	-	-	-	-	-
Total, Federal Revenues		-	-	-	-	-
3. Other State Revenues						
Special Education - State	StateRevSE	-	-	-	-	-
All Other State Revenues	StateRevAO	120,853	48,282	121,935	1,082	0.90%
Total, Other State Revenues		120,853	48,282	121,935	1,082	0.90%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	320,250	99,110	320,250	-	0.00%
Total, Local Revenues		320,250	99,110	320,250	-	0.00%
5. TOTAL REVENUES		2,561,553	1,219,408	2,566,038	4,485	0.18%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	764,348	408,420	767,160	2,812	0.37%
Certificated Pupil Support Salaries	1200	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	121,765	70,745	121,277	(488)	-0.40%
Other Certificated Salaries	1900	-	-	-	-	-
Total, Certificated Salaries		886,113	479,165	888,437	2,324	0.26%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	261,837	141,112	260,245	(1,592)	-0.61%
Non-certificated Support Salaries	2200	51,100	25,888	38,000	(13,100)	-25.64%
Non-certificated Supervisors' and Administrators' Sal.	2300	70,000	40,833	70,000	-	0.00%
Clerical and Office Salaries	2400	117,134	67,847	116,822	(312)	-0.27%
Other Non-certificated Salaries	2900	-	-	-	-	-
Total, Non-certificated Salaries		500,071	275,680	485,067	(15,004)	-3.00%
3. Employee Benefits						
STRS	3101-3102	144,259	75,956	144,638	379	0.26%
PERS	3201-3202	90,313	42,273	77,142	(13,171)	-14.58%
OASDI / Medicare / Alternative	3301-3302	51,104	24,478	49,990	(1,114)	-2.18%
Health and Welfare Benefits	3401-3402	132,300	78,475	136,350	4,050	3.06%
Unemployment Insurance	3501-3502	674	388	687	13	1.93%
Workers' Compensation Insurance	3601-3602	29,661	13,559	24,781	(4,880)	-16.45%
Total, Employee Benefits		448,311	235,129	433,588	(14,723)	-3.28%

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Novato Charter School
(continued)
CDS #: 21-65417-6113229
Charter Approving Entity: Novato Unified School District
County: Marin
Charter #: 0089
Fiscal Year: 2018/19

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	-	-	-	-	
Books and Other Reference Materials	4200	1,700	1,081	1,700	-	0.00%
Materials and Supplies	4300	43,601	24,750	43,601	-	0.00%
Noncapitalized Equipment	4400	17,100	12,620	17,100	-	0.00%
Food	4700	-	-	-	-	
Total, Books and Supplies		62,401	38,451	62,401	-	0.00%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	20,000	8,771	20,000	-	0.00%
Dues and Memberships	5300	5,000	978	5,000	-	0.00%
Insurance	5400	9,750	-	9,750	-	0.00%
Operations and Housekeeping Services	5500	33,940	15,517	47,227	13,287	39.15%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	7,500	3,613	7,500	-	0.00%
Professional/Consulting Services and Operating Expend.	5800	555,650	95,934	522,208	(33,442)	-6.02%
Communications	5900	4,860	2,363	4,860	-	0.00%
Total, Services and Other Operating Expenditures		636,700	127,176	616,545	(20,155)	-3.17%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
<i>Depreciation Expense (for accrual basis only)</i>	6900	30,312	17,682	30,312	-	0.00%
Total, Capital Outlay		30,312	17,682	30,312	-	0.00%
7. Other Outgo						
All Other Transfers	7281-7299	65,267	-	65,274	7	0.01%
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		65,267	-	65,274	7	0.01%
8. TOTAL EXPENDITURES		2,629,175	1,173,283	2,581,624	(47,551)	-1.81%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)			46,125	(15,586)	52,036	-76.95%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			46,125	(15,586)	52,036	-76.95%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	717,971	717,971	717,971	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	
c. Adjusted Beginning Balance		717,971	717,971	717,971		
2. Ending Fund Balance, June 30 (E + F.1.c.)		650,349	764,096	702,385		
Components of Ending Fund Balance :						
a. Net Investment in Capital Assets	9791	457,062	469,692	457,062	-	0.00%
b. Restricted	9797	4,928	56,928	4,928	-	0.00%
c. Unrestricted Net Position	9790	188,359	237,476	240,395	52,036	27.63%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Novato Charter School
 (continued) _____
 CDS #: 21-65417-6113229
 Charter Approving Entity: Novato Unified School District
 County: Marin
 Charter #: 0089
 Fiscal Year: 2018/19

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2018/19			Totals for 2019/20	Totals for 2020/21
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	772,220	-	772,220	841,531	898,155
Education Protection Account State Aid - Current Year	8012	218,614	-	218,614	139,230	88,310
State Aid - Prior Years	8019	-	-	-		
Charter Schools Funding in lieu of Property Taxes	8096	1,133,019	-	1,133,019	1,205,931	1,256,851
Total, LCFF/Revenue Limit Sources		2,123,853	-	2,123,853	2,186,692	2,243,316
2. Federal Revenues						
Special Education - Federal	8181, 8182	-	-	-		34,000
Total, Federal Revenues		-	-	-	-	34,000
3. Other State Revenues						
Special Education - State	StateRevSE	-	-	-		130,065
All Other State Revenues	StateRevAO	91,336	30,599	121,935	57,390	57,515
Total, Other State Revenues		91,336	30,599	121,935	57,390	187,580
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	320,250	-	320,250	320,250	320,250
Total, Local Revenues		320,250	-	320,250	320,250	320,250
5. TOTAL REVENUES						
		2,535,439	30,599	2,566,038	2,564,332	2,785,146
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	751,352	15,808	767,160	789,305	908,366
Certificated Pupil Support Salaries	1200	-	-	-		
Certificated Supervisors' and Administrators' Salaries	1300	121,277	-	121,277	124,915	191,162
Other Certificated Salaries	1900	-	-	-		
Total, Certificated Salaries		872,629	15,808	888,437	914,220	1,099,528
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	260,245	-	260,245	282,019	290,434
Non-certificated Support Salaries	2200	38,000	-	38,000	-	-
Non-certificated Supervisors' and Administrators' Sal.	2300	70,000	-	70,000	72,100	74,263
Clerical and Office Salaries	2400	116,822	-	116,822	124,483	131,918
Other Non-certificated Salaries	2900	-	-	-	-	-
Total, Non-certificated Salaries		485,067	-	485,067	478,602	496,615

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Description	Object Code	FY 2018/19			Totals for 2019/20	Totals for 2020/21
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	144,638	-	144,638	165,748	208,470
PERS	3201-3202	77,142	-	77,142	90,761	106,437
OASDI / Medicare / Alternative	3301-3302	49,990	-	49,990	49,869	53,935
Health and Welfare Benefits	3401-3402	136,350	-	136,350	136,350	157,748
Unemployment Insurance	3501-3502	687	-	687	696	798
Workers' Compensation Insurance	3601-3602	24,781	-	24,781	25,130	27,751
Other Employee Benefits	3901-3902	-	-	-	-	-
Total, Employee Benefits		433,588	-	433,588	468,554	555,139
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	-	-	-	-	-
Books and Other Reference Materials	4200	1,700	-	1,700	1,700	2,700
Materials and Supplies	4300	29,765	13,836	43,601	43,601	46,801
Noncapitalized Equipment	4400	17,100	-	17,100	8,300	8,800
Food	4700	-	-	-	4,500	4,750
Total, Books and Supplies		48,565	13,836	62,401	58,101	63,051
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	19,045	955	20,000	20,000	23,000
Dues and Memberships	5300	5,000	-	5,000	5,000	5,150
Insurance	5400	9,750	-	9,750	9,750	10,140
Operations and Housekeeping Services	5500	47,227	-	47,227	75,290	80,513
Rentals, Leases, Repairs, and Noncap. Improvements	5600	7,500	-	7,500	52,500	22,500
Professional/Consulting Services and Operating Expend.	5800	155,650	366,558	522,208	448,773	192,350
Communications	5900	4,860	-	4,860	4,860	5,160
Total, Services and Other Operating Expenditures		249,032	367,513	616,545	616,173	338,813
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis on Depreciation Expense (for accrual basis only))						
	6900	30,312	-	30,312	30,312	30,312
Total, Capital Outlay		30,312	-	30,312	30,312	30,312
7. Other Outgo						
All Other Transfers	7280-7299	65,274	-	65,274	66,116	74,007
Total, Other Outgo		65,274	-	65,274	66,116	74,007
8. TOTAL EXPENDITURES		2,184,467	397,157	2,581,624	2,632,078	2,657,465
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		350,972	(366,558)	(15,586)	(67,746)	127,682
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(314,558)	314,558	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		(314,558)	314,558	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		36,414	(52,000)	(15,586)	(67,746)	127,682
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	661,043	56,928	717,971	702,385	634,639
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-
c. Adjusted Beginning Balance		661,043	56,928	717,971	702,385	634,639
2. Ending Fund Balance, June 30 (E + F.1.c.)		697,457	4,928	702,385	634,639	762,321
Components of Ending Fund Balance:						
a. Net Investment in Capital Assets	9796	457,062	-	457,062	426,750	396,438
b. Restricted	9797	-	4,928	4,928	-	-
c. Unrestricted Net Position	9790	240,395	-	240,395	207,889	365,883

Balance Sheet / Fund Balance

January 31, 2019

Description	Object Code	1/31/2019		1/31/2019 Total
		Unrestr.	Restr.	
G ASSETS				
1. Cash				
In County Treasury	9110	362,645.06	56,927.85	419,572.91
In Banks	9120	55,779.21		55,779.21
2. Investments	9150			-
3. Accounts Receivable	9200	-		-
4. Due from Grantor Governments	9290	-		-
5. Stores	9320			-
6. Prepaid Expenditures	9330			-
7. Other Current Assets	9340			-
8. Capital Assets (accrual basis only)	9400-9489	469,691.86		469,691.86
9. Total Assets		888,116.13	56,927.85	945,043.98
I. LIABILITIES				
1. Accounts Payable	9500	180,948.20		180,948.20
2. Due to Grantor Governments	9590			-
3. Current Loans	9640			-
4. Unearned Revenue	9650			-
5. Long-Term Liabilities (accrual basis only)	9660-9669			-
6. TOTAL LIABILITIES		180,948.20	-	180,948.20
K. FUND BALANCE/NET POSITION				
		707,167.93	56,927.85	764,095.78
Components of Ending Net Position				
a. Net Investment in Capital Assets	9796	469,691.86	-	469,691.86
b. Restricted	9797		56,927.85	56,927.85
c. Unrestricted Net Position	9790	237,476.07	-	237,476.07
Memo: % of Total Exp				9.2%
# Mos Avg Exp				1.10

Novato Charter School
Fiscal Year 2018-19

	Beg Bal	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
A. BEGINNING CASH		642,356	610,139	508,011	629,136	524,326	440,697	457,015	475,352	415,067	465,966	392,603	502,764	642,356
B. RECEIPTS														
LCFF Revenue Sources														
State Aid		37,875	37,875	68,175	68,175		136,350	68,175	71,119	71,119	71,119	71,119	71,120	772,220
EPA				84,418			84,418			24,889			24,889	218,614
In-Lieu Property Tax			62,189	124,379	82,919	82,919	82,919	82,919	82,919	158,623	79,311	79,311	214,611	1,133,019
Federal Revenues														-
Other State Revenues		-	-	2,695	-	-	-	45,588	-	14,269	-	7,904	51,480	121,935
Local Revenues		-	-	4,600	85,000	5,570	3,201	739	1,235	1,000	1,000	197,166	20,739	320,250
Interfund Transfers In / PY Adjustments								(31,689)					31,689	-
TOTAL RECEIPTS		37,875	100,064	284,267	236,094	88,489	306,888	165,732	155,273	269,899	151,430	355,500	414,527	2,566,038
C. DISBURSEMENTS														
Certificated Salaries		10,106	76,458	81,423	78,127	77,583	77,283	78,183	75,258	80,223	80,367	89,593	83,831	888,437
Classified Salaries		17,534	39,410	45,895	44,230	43,002	42,960	42,648	35,671	43,753	43,236	46,707	40,020	485,067
Employee Benefits		10,041	35,897	38,313	37,917	37,706	36,614	38,641	36,192	36,621	36,367	39,114	50,165	433,588
Books and Supplies		2,030	21,075	4,194	4,009	3,053	2,258	1,833	1,925	7,069	4,169	4,607	6,180	62,401
Services		27,712	29,352	4,247	28,320	10,774	9,298	17,473	7,724	20,795	30,114	34,778	81,399	301,987
Services - SpEd													314,558	314,558
Capital Outlay		2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	30,312
Other Outgo														-
Interfund Transfers Out													65,274	65,274
TOTAL DISBURSEMENTS		69,950	204,718	176,598	195,129	174,645	170,939	181,304	159,296	190,987	196,779	217,325	643,953	2,581,624
D. BALANCE SHEET / PRIOR YR TRANS														
Accounts Receivable	(44,606)			10,930				33,676					(145,855)	(101,249)
Accounts Payable (Commercial)	2,669	(2,669)						28,247	(28,247)					(2,669)
Accounts Payable (NUSD Fees/In-Lieu)	148,301				(148,301)								65,274	(83,027)
Accounts Payable (SpEd 17-18)	305,396						(122,156)	(30,540)	(30,540)	(30,540)	(30,540)	(30,540)	(30,542)	(305,396)
Accounts Payable (SpEd 18-19)													314,558	314,558
Capital Assets (Net)	(487,374)	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	30,312
Other														-
TOTAL BAL SHEET / PRIOR YR	(717,971)	(143)	2,526	13,456	(145,775)	2,526	(119,630)	33,909	(56,261)	(28,014)	(28,014)	(28,014)	205,961	(147,471)
E. NET INCREASE/DECREASE (B-C+D)		(32,218)	(102,128)	121,125	(104,809)	(83,630)	16,318	18,337	(60,284)	50,898	(73,363)	110,161	(23,464)	(163,057)
F. ENDING CASH (A + E)		610,139	508,011	629,136	524,326	440,697	457,015	475,352	415,067	465,966	392,603	502,764	479,300	N/A
<i>Memo: Unrestricted Cash</i>		553,211	451,083	572,208	467,398	383,769	400,087	418,424	358,140	409,038	335,675	445,836	474,372	
<i>% of Total Expenditures</i>		21.4%	17.5%	22.2%	18.1%	14.9%	15.5%	16.2%	13.9%	15.8%	13.0%	17.3%	18.4%	

Novato Charter School
Fiscal Year 2019-20

	Beg Bal	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
A. BEGINNING CASH		529,649	633,523	540,008	653,189	478,656	478,292	482,700	436,584	391,845	466,942	412,613	548,793	529,649
B. RECEIPTS														
LCFF Revenue Sources														
State Aid		42,077	42,077	75,738	75,738	75,738	75,738	75,738	75,738	75,738	75,738	75,738	75,738	841,531
EPA				34,808			34,808			34,808			34,808	139,230
In-Lieu Property Tax			72,356	144,712	96,474	96,474	96,474	96,474	96,474	168,830	84,415	84,415	168,830	1,205,931
Federal Revenues														-
Other State Revenues		-	-	-	-	-	14,348	-	-	14,348	-	-	28,695	57,390
Local Revenues		-	-	41,313	-	40,000	1,313	-	-	1,313	-	210,000	26,313	320,250
Interfund Transfers In														-
TOTAL RECEIPTS		42,077	114,432	296,570	172,212	212,212	222,680	172,212	172,212	295,036	160,153	370,153	334,383	2,564,332
C. DISBURSEMENTS														
Certificated Salaries		10,460	77,266	80,491	79,992	79,501	80,265	82,575	82,597	81,890	79,920	92,610	86,654	914,220
Classified Salaries		19,027	43,349	42,848	41,681	41,280	41,583	41,274	40,887	41,988	41,477	44,903	38,305	478,602
Employee Benefits		10,014	40,986	38,349	39,219	37,470	41,945	41,567	40,627	40,331	40,057	43,025	54,967	468,554
Books and Supplies		4,784	17,129	8,881	2,838	3,426	3,582	2,015	1,944	4,831	2,130	2,538	4,003	58,101
Services		29,218	29,218	23,374	23,374	23,374	23,374	23,374	23,374	23,374	23,374	23,374	23,374	292,178
Services - SpEd														323,995
Capital Outlay		2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	30,312
Other Outgo														-
Interfund Transfers Out													66,116	66,116
TOTAL DISBURSEMENTS		76,029	210,474	196,470	189,630	187,578	193,274	193,330	191,954	194,940	189,484	208,975	599,940	2,632,078
D. BALANCE SHEET / PRIOR YR TRANS														
Accounts Receivable	(179,640)	135,300		10,555									(98,763)	47,092
Accounts Payable (Commercial)	-													-
Accounts Payable (NUSD Fees/In-Lieu)	65,274				(65,274)								65,917	643
Accounts Payable (SpEd 18-19)	314,558				(94,367)	(27,524)	(27,524)	(27,524)	(27,524)	(27,524)	(27,524)	(27,524)	(27,524)	(314,558)
Accounts Payable (SpEd 19-20)														323,995
Capital Assets (Net)	(457,062)	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	30,312
Other														-
TOTAL BAL SHEET / PRIOR YR	(786,519)	137,826	2,526	13,081	(157,115)	(24,998)	(24,998)	(24,998)	(24,998)	(24,998)	(24,998)	(24,998)	266,151	87,484
E. NET INCREASE/DECREASE (B-C+D)		103,874	(93,515)	113,181	(174,533)	(363)	4,408	(46,116)	(44,740)	75,098	(54,329)	136,180	594	19,738
F. ENDING CASH (A + E)		633,523	540,008	653,189	478,656	478,292	482,700	436,584	391,845	466,942	412,613	548,793	549,387	N/A
<i>% of Total Expenditures</i>		24.1%	20.5%	24.8%	18.2%	18.2%	18.3%	16.6%	14.9%	17.7%	15.7%	20.9%	20.9%	

LCFF Calculator Universal Assumptions						
Novato Charter (6113229) - Second Inter						3/5/2019
Summary of Funding						
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Target Components:						
COLA & Augmentation	1.56%	3.70%	3.46%	2.86%	2.92%	2.90%
Base Grant	1,888,878	1,973,379	2,031,841	2,090,002	2,151,022	2,213,391
Grade Span Adjustment	96,409	99,724	103,017	105,968	109,047	112,125
Supplemental Grant	38,911	50,750	51,834	47,346	48,907	50,324
Concentration Grant	-	-	-	-	-	-
Add-ons	-	-	-	-	-	-
Total Target	2,024,198	2,123,853	2,186,692	2,243,316	2,308,976	2,375,840
Transition Components:						
Target	\$ 2,024,198	\$ 2,123,853	\$ 2,186,692	\$ 2,243,316	\$ 2,308,976	\$ 2,375,840
Funded Based on Target Formula (PY P-2)	FALSE	FALSE	TRUE	TRUE	TRUE	TRUE
Floor	1,907,953	1,972,313	2,113,839	2,113,839	2,113,839	2,113,839
Current Year Gap Funding	49,946	151,540	-	-	-	-
Total LCFF Entitlement	\$ 1,957,899	\$ 2,123,853	\$ 2,186,692	\$ 2,243,316	\$ 2,308,976	\$ 2,375,840
Components of LCFF By Object Code						
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
8011 - State Aid	\$ 616,310	\$ 772,220	\$ 841,531	\$ 898,155	\$ 928,781	\$ 942,827
EPA (for LCFF Calculation purposes)	337,672	218,614	139,230	88,310	51,960	51,960
Local Revenue Sources:						
8096 - In-Lieu of Property Taxes	1,003,917	1,133,019	1,205,931	1,256,851	1,328,235	1,381,053
Property Taxes net of in-lieu	-	-	-	-	-	-
TOTAL FUNDING	\$ 1,957,899	\$ 2,123,853	\$ 2,186,692	\$ 2,243,316	\$ 2,308,976	\$ 2,375,840
Total Phase-In Entitlement	\$ 1,957,899	\$ 2,123,853	\$ 2,186,692	\$ 2,243,316	\$ 2,308,976	\$ 2,375,840
EPA Details						
8012 - EPA, Current Year Receipt (P-2 plus Current Year Accrual)	337,672	218,614	139,230	88,310	51,960	51,960
8019 - EPA, Prior Year Adjustment (P-A less Prior Year Accrual)	(1,805)	-	-	-	-	-
Summary of Student Population						
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Unduplicated Pupil Population						
Enrollment	268	271	268	268	268	268
COE Enrollment	-	-	-	-	-	-
Total Enrollment	268	271	268	268	268	268
Total Unduplicated Pupil Count	40	29	29	29	29	29
Rolling %, Supplemental Grant	9.8000%	12.2400%	12.1400%	10.7800%	10.8200%	10.8200%
Rolling %, Concentration Grant	9.8000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
FUNDED ADA						
Adjusted Base Grant ADA	<i>Current Year</i>	<i>Prior Year</i>	<i>Current Year</i>	<i>Current Year</i>	<i>Current Year</i>	<i>Current Year</i>
Grades TK-3	128.89	128.51	128.29	128.29	128.29	128.29
Grades 4-6	79.36	82.04	81.26	81.26	81.26	81.26
Grades 7-8	50.86	50.50	50.25	50.25	50.25	50.25
Grades 9-12	-	-	-	-	-	-
Total Adjusted Base Grant ADA	259.11	261.05	259.80	259.80	259.80	259.80
ACTUAL ADA (Current Year Only)						
Grades TK-3	128.89	128.51	128.29	128.29	128.29	128.29
Grades 4-6	79.36	82.04	81.26	81.26	81.26	81.26
Grades 7-8	50.86	50.50	50.25	50.25	50.25	50.25
Grades 9-12	-	-	-	-	-	-
Total Actual ADA	259.11	261.05	259.80	259.80	259.80	259.80
Funded Difference (Funded ADA less Actual ADA)	-	-	-	-	-	-
LCAP Percentage to Increase or Improve Services						
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Current year estimated supplemental and concen \$	38,911	50,750	51,834	47,346	48,907	50,324
Current year Percentage to Increase or Improve S	2.03%	2.45%	2.43%	2.16%	2.16%	2.16%